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| **THE GAMBIA PRODUCER PRICE INDEX (PPI) QUARTERLY REPORT, MARCH 2015** |

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 REPUBLIC OF THE GAMBIA

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| The Gambia Bureau of Statistics is very pleased to deliver to users the new Producer Price Index (PPI) 2009 = 100 **The PPI is published every Quarter by the ending of the first month of the following quarter.**  |

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| **Index** | Weights | Mar 2014 | Dec 2014 | Jan 2015 | Feb 2015 | Mar 2015 | One Month diff | Point to point diff | Three Months diff |
| All items Index | 10000.00 | 164.84 | 178.19 | 179.30 | 179.80 | 176.07 | -2.08 | 6.81 | -1.19 |
| Processing and preserving of meat | 92.07 | 174.51 | 226.34 | 264.24 | 291.41 | 291.41 | 0.00 | 66.99 | 28.75 |
| Processing and preserving of fish | 18.99 | 227.19 | **228.06** | 237.33 | 237.33 | 251.63 | 6.03 | 10.76 | 10.33 |
| Processing and preserving of fruits and vegetables | 1403.66 | 194.62 | 195.14 | 195.14 | 195.14 | 195.14 | 0.00 | 0.27 | 0.00 |
| Processing and preserving of vegetable and animal oil and fats | 3596.62 | 184.03 | 184.03 | 184.03 | 184.03 | 171.79 | -6.65 | -6.65 | -6.65 |
| Manufacturing of dairy products | 61.78 | 140.59 | 150.00 | 150.00 | 150.00 | 150.00 | 0.00 | 6.69 | 0.00 |
| Manufacturing of grain mill products | 0.68 | 123.77 | 129.27 | 129.27 | 129.27 | 132.27 | 2.32 | 6.87 | 2.32 |
| Manufacturing of bakery products | 247.82 | 169.05 | 175.43 | 175.62 | 175.79 | 176.03 | 0.14 | 4.13 | 0.34 |
| Manufacture of other food products n, e. c. | 12.09 | 140.16 | 140.34 | 140.34 | 140.34 | 140.36 | 0.01 | 0.14 | 0.01 |
| Manufacture malt liquors and malt | 1537.63 | 161.95 | 195.54 | 196.01 | 196.01 | 196.01 | 0.00 | 21.03 | 0.24 |
| Manufacturing of soft drinks , mineral waters and other bottled | 2037.00 | 133.05 | 167.23 | 168.53 | 168.53 | 168.82 | 0.17 | 26.88 | 0.95 |
| Distilling rectifying and blending of spirits | 17.22 | 175.10 | 175.10 | 175.10 | 175.10 | 175.10 | 0.00 | 0.00 | 0.00 |
| Manufacturing of foot wears | 4.08 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 0.00 | 0.00 | 0.00 |
| Manufacturing of builders carpentry and joinery | 154.65 | 100.21 | 100.21 | 100.21 | 100.21 | 100.21 | 0.00 | 0.00 | 0.00 |
| Printing and service activities related to printing | 201.47 | 100.93 | 114.36 | 114.36 | 114.36 | 114.36 | 0.00 | 13.30 | 0.00 |
| Manufacturing basic chemical | 112.07 | 169.84 | 182.67 | 182.67 | 182.67 | 183.21 | 0.30 | 7.87 | 0.30 |
| Manufacturing of paints varnishes; coating, ink and mastics | 28.87 | 101.43 | 101.43 | 101.43 | 101.43 | 106.04 | 4.54 | 4.54 | 4.54 |
| Manufacture of soap; detergents; cleaning; polishing preparations | 49.71 | 147.37 | 150.21 | 150.52 | 150.84 | 151.16 | 0.21 | 2.57 | 0.63 |
| Manufacture of other chemical products n. e. c. | 3.76 | 141.62 | 141.62 | 141.62 | 141.62 | 141.95 | 0.23 | 0.23 | 0.23 |
| Manufacture of articles of concrete; cement and plaster | 25.07 | 110.70 | 121.41 | 123.36 | 123.36 | 123.36 | 0.00 | 11.43 | 1.60 |
| Manufacturing of other fabricated metal products n. e. c. | 1.75 | 115.52 | 115.52 | 115.52 | 115.52 | 115.52 | 0.00 | 0.00 | 0.00 |
| Manufacturing of furniture | 393.00 | 123.47 | 123.47 | 133.36 | 139.78 | 153.80 | 10.03 | 24.57 | 24.57 |
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| **12 Months moving averages** |  | 152.97 | **167.71** | 169.17 | 170.63 | 171.56 | 0.55 | 12.15 | 2.30 |
| **Overall** | 10000.00 | 164.84 | **178.19** | 179.30 | 179.80 | 176.07 | -2.08 | 6.81 | -1.19 |
| **Food and non-alcoholic beverages** | 9008.34 | **169.60** | 183.92 | 184.70 | 184.99 | 180.20 | -2.59 | 6.25 | -2.02 |
| **Non-food and service** | 991.66 | **121.59** | **126.18** | 130.17 | 132.73 | 138.50 | 4.35 | 13.90 | 9.76 |

The Producer Price Index (PPI) basket measured on month – to - month basis recorded an index of **176.07** in March 2015 compared to the figure of **164.84** shown in March 2014 resulting inflationary rate of **6.81**%. The food and non-alcoholic beverages products increase by **6.25**% during the year, whilst that of non-food and services products registered a growth rate of **13.90**%.

However during this year price increases were mainly registered in the products of Processing and preserving of meat (66.99%); Manufacturing of soft drinks , mineral waters and other bottled (26.88%); Manufacturing of furniture (24.57%); Manufacture malt liquors and malt(21.03%); Printing and service activities related to printing (13.30%); Manufacture of articles of concrete; cement and plaster (11.43%); Processing and preserving of fish (10.76%); Manufacturing basic chemical (7.87%); Manufacturing of grain mill products (6.87%); Manufacturing of dairy products (6.69%); Manufacturing of paints varnishes; coating, ink and mastics (4.54%); Manufacturing of bakery products (4.13%) and Manufacture of soap, detergents, cleaning, polishing preparations (2.57%).

On the other hand, Inflation measured on quarterly-basis of the PPI basket, there is deflation of 1.19% in all items index. However price has increase during the first quarter, March 2015 for Processing and preserving of meat (28.75%); manufacturing of furniture (24.57%); Processing and preserving of fish (1033%); manufacturing of paints varnishes; coating, ink and mastics (4.54%); Manufacturing of grain mill products (2.32%); Manufacture of articles of concrete; cement and plaster (1.60%) and decreased in the price Processing and preserving of vegetable and animal oil and fats (6.65%).

Using the **12 months-moving-average measure**, the inflation rate is **2.30%** from April 2014 to March 2015.

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| **Table 2: Overall Annual Inflation Rate (over 12 months – Comparison with the same month for the previous year** |
| Year | Jan | Feb | Mar | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
| 2010 | 1.76 | 3.41 | 6.34 | 5.97 | 5.96 | 9.52 | 15.42 | 14.75 | 14.93 | 13.08 | 14.21 | 15.08 |
| 2011 | 13.30 | 11.67 | 8.55 | 8.70 | 9.09 | 9.09 | 4.22 | 8.72 | 16.53 | 16.50 | 15.47 | 14.60 |
| 2012 | 12.89 | 12.71 | 12.86 | 12.70 | 12.28 | 12.29 | 12.29 | 7.64 | -0.03 | 2.05 | 1.95 | 1.95 |
| 2013 | 1.86 | 6.27 | 8.68 | 8.99 | 9.55 | 10.13 | 10.36 | 11.61 | 12.60 | 12.25 | 14.18 | 20.80 |
| 2014 | 22.06 | 17.31 | 16.43 | 16.10 | 15.59 | 15.05 | 14.89 | 13.79 | 18.40 | 16.47 | 14.61 | 11.26 |
| 2015 | 10.79 | 10.80 | 6.81 |  |  |  |  |  |  |  |  |  |
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