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| **THE GAMBIA PRODUCER PRICE INDEX (PPI) QUARTERLY REPORT, DECEMBER 2018** |

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 REPUBLIC OF THE GAMBIA

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| The Gambia Bureau of Statistics is pleased to deliver to users Producer Price Index (PPI) (September 2017 = 100 ) **The PPI is published every Quarter by the middle of the first month of the following quarter.**  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | Weights | Dec-2017 | Jul-2018 | Aug-2018 | Sep-2018 | Oct-2018 | Nov-2018 | Dec-2018 | Qty Inflation | Point to Point Inflation |
| All items Index | 100 | **100.29** | **105.17** | **105.99** | **106.14** | **106.23** | **107.48** | **107.90** | **1.36** | 7.58 |
| Stone Index | 1.43 | **100.00** | **108.83** | **109.20** | **109.56** | **109.93** | **109.93** | **109.93** | **0.67** | 9.60 |
| Sand Index | 0.61 | **100.00** | **100.00** | **100.00** | **100.00** | **100.00** | **100.00** | **100.00** | **0.00** | 0.00 |
| Processed and preserved fish Index | 8.66 | 103.53 | 107.32 | 111.13 | 114.79 | 115.06 | **115.65** | **115.96** | **4.03** | 11.93 |
| Nuts, vegetable, animal oil and fats Index | 0.10 | 101.15 | 104.51 | 104.51 | 104.51 | 104.52 | **98.85** | **98.85** | **-3.61** | -2.20 |
| Diary product S Index | 0.17 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | **100.00** | **100.00** | **0.00** | 0.00 |
| Grain mill Product Index | 0.58 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | **100.00** | **100.00** | **0.00** | 0.00 |
| Bakery Products Index | 12.40 | 100.00 | 99.04 | 99.04 | 96.96 | 97.07 | **101.44** | **102.01** | **1.86** | 2.01 |
| Other foods products n. e. c. Index | 1.47 | 98.60 | 101.25 | 101.77 | 102.17 | 102.46 | **103.50** | **103.57** | **1.43** | 5.04 |
| Prepared animal feed Index | 2.44 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | **106.98** | **106.98** | **4.65** | 6.98 |
| Beverages Index | 0.35 | 100.00 | 100.00 | 100.00 | 100.00 | 101.03 | **104.27** | **107.01** | **4.10** | 7.01 |
| Soft drinks and mineral water Index | 17.60 | 100.00 | 104.53 | 102.65 | 102.65 | 102.65 | **103.00** | **103.26** | **-0.30** | 3.26 |
| Clothing Index | 29.87 | 100.00 | 110.95 | 113.37 | 113.37 | 113.37 | **113.37** | **113.37** | **0.72** | 13.37 |
| Leather and related products Index | 0.13 | 100.00 | 102.57 | 102.57 | 102.57 | 102.57 | **102.57** | **104.01** | **0.47** | 4.01 |
| Wood products Index | 0.84 | 100.00 | 105.89 | 108.24 | 110.34 | 110.34 | **111.15** | **111.77** | **2.71** | 11.56 |
| Printing service activities ,related to printing Index | 2.15 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | **100.00** | **100.00** | **0.00** | 0.00 |
| Fuel for Industrial Index | 1.13 | 100.00 | 103.99 | 103.99 | 103.99 | 103.99 | **103.99** | **103.99** | **0.00** | 3.99 |
| Soap, detergents, cleaning and polishing preparation Index | 2.49 | 100.00 | 100.85 | 100.85 | 100.85 | 100.85 | **101.39** | **102.23** | **0.64** | 2.23 |
| Other non-metallic mineral products Index | 0.14 | 100.00 | 102.96 | 102.96 | 102.96 | 102.96 | **102.96** | **102.96** | **0.00** | 2.93 |
| Metal products Index | 8.16 | 100.00 | 100.07 | 100.11 | 100.19 | 100.19 | **100.31** | **100.44** | **0.19** | 0.44 |
| Other fabricated metal product n. e. c. Index | 0.16 | 100.00 | 102.69 | 102.69 | 102.69 | 102.69 | **102.69** | **103.27** | **0.19** | 3.25 |
| Furniture Index | 7.46 | **100.00** | 104.10 | 104.86 | **105.63** | 106.19 | **110.84** | **113.81** | **5.16** | 13.72 |
| Ornaments Index | 0.77 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.85 | 100.85 | 0.57 | 0.85 |
| Repair of electrical equipments | 0.69 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 102.83 | 103.39 | 2.07 | 3.39 |
| Repair of transport equipments except motor vehicle Index | 0.19 | **100.00** | **100.00** | **100.00** | **100.00** | **100.00** | **100.00** | **100.00** | **0.00** | 0.00 |
|  |  |  |  |  |  |  |  |  |  |   |
| Moving average |  | 93.25 | **92.94** | **101.78** | **102.29** | **102.80** | **103.41** | **104.05** | **4.46** | 11.81 |
| All items Index | **100** | 100.29 | 105.17 | 105.99 | 106.14 | 106.23 | 107.48 | 107.90 | 1.36 | 7.58 |
| Monthly changes |  | 0.11 | 1.80 | 0.78 | 0.14 | 0.09 | 1.17 | 0.39 |   |   |
| All food Index | **25.83** | 101.11 | 102.08 | 103.39 | 103.64 | 103.80 | 106.79 | 107.18 | 2.80 | 5.98 |
| Drinks Index | **17.95** | 100.00 | 104.44 | 102.60 | 102.60 | 102.62 | 103.02 | 103.34 | -0.21 | 3.34 |
| Non-food Index | **53.30** | 100.00 | 106.96 | 108.47 | 108.62 | 108.70 | 109.42 | 109.91 | 1.23 | 9.90 |
| Industrial service Index | **0.88** | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 102.22 | 102.66 | 1.62 | 2.66 |
| Quarrying Stone and Sand Index | **2.05** | 100.00 | 106.18 | 106.44 | 106.70 | 106.95 | 106.95 | 106.95 | 0.48 | 6.79 |
| Quarterly Index |  | 100.17 |   |   | 105.77 |   |   | 107.20 | 1.36 |   |

The producer price Index (PPI) Basket measured on quarterly basis recorded an inflationary rate of 1.36% in December 2018 (fourth quarter) whereas it was 3.14%, September 2018 (third quarter), that is from Index of 105.77 September 2018 to Index 107.20 December 2018. The increase was the result of price rise in: All-food item (2.80%); Industrial service (1.62%); Non-food item (1.23%); Quarrying of stone and sand Index (0.48%) and drink (-0.21%).

The All-food item, the main increase were registered in prepared animal feed 4.65%;; processed and preserved fish 4.03% and bakery products 1.86% and other food items 1.43%. A fall in nuts, vegetable, animal oil and fats Index is due to appreciation of dalasi against the US Dollar

For the industrial service, increase was registered in Repair of electrical equipments 2.07%

The non-food Index the rise were mainly due to: furniture 5.16%; wood products 2.71%; clothing 0.72%; Soap, detergents, cleaning and polishing preparation 0.64% and ornaments 0.57%

Quarrying of stone and sand, it is stone went up by 0.67%

For the area of drink, beverages increase by 4.01% and soft drinks -0.30%.

Table Quarterly Inflation

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Year |  Quarter 1 |  Quarter 2 |  Quarter 3 |  Quarter 4 |
| 2017 |  |  | -1.49 | -1.18 |
| 2018 | 0.51 | 1.85 | 3.14 | 1.36 |

 Inflation measured on point to point bases registered an inflationary rate of 7.58% that is from Index of 105.77 in December 2017 to Index 107.20 December 2018. This result is due to price increase in: non-Food 9.90%; quarrying of stone and sand index 6.79%; all food index 5.98%; drinks index 3.34% and industrial service 2.66%.

In the area of non-food, price increase were registered in: furniture 13.72%; clothing 13.37%; wood products 11.56%; leader and related products index 4.01%; fuel for industrial products 3.99%; other fabricated metal products n. e. c. Index 3.25%; other non-metallic mineral products 2.93%; Soap, detergents, cleaning and polishing preparation Index 2.23% and ornaments 0.85%.

 At the quarrying stones and sand index, it is only stones that increase by 9.56%.

In the area of all food index increase were in: Processed and preserved fish Index 11.93%; prepared animal feed 6.98%; other foods products n. e. c. Index 5.04%; and Bakery Products Index 2.01%%. Nuts, vegetable, animal oil and fats Index is down by -2.20% due to appreciation of dalasi against the US Dollar.

For the drinks index, beverages went up by 7.01% and soft drinks and mineral water Index 3.26%%

Using 12 Months-moving-average measure, the inflation rate is 11.81% for December 2018 that is from Index of 92.94 December 2017 to 104.05 December 2018.

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