

THE GAMBIA CONSUMER PRICE INDEX (CPI) MARCH 2020



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBOS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

	every month for the preceding month						Changes	in % Over
COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	Mar-19	Jan-20	Feb-20	Mar-20		12 Months
0	All-items CPI (OVERALL INDEX)	100000	94.1	100.0	101.0	101.2	0.2	7.6
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	93.7	100.0	98.8	100.8	2.0	7.7
01.1	FOOD	49529	93.5	100.0	99.0	100.8	1.8	7.8
01.1.1	Bread & Cereals	14258	89.7	100.0	94.6	100.5	6.2	12.1
01.1.2	Meat	5248	92.4	100.0	95.1	101.1	6.3	9.4
01.1.3	Fish	5799	92.5	100.0	109.3	106.0	-3.0	14.6
01.1.4	Milk, Cheese and Eggs	2710	95.6	100.0	95.8	99.3	3.7	3.9
01.1.5	Oils and fats	4313	91.6	100.0	96.4	107.9	11.9	17.8
01.1.6	Fruits & nuts	1665	102.7	100.0	101.8	108.8	6.9	5.9
01.1.7	Vegetables, root crops & tubers	8938	93.8	100.0	97.5	92.4	-5.2	-1.5
01.1.8	Sugar, jam, honey & sweets	3438	100.9	100.0	104.0	100.1	-3.8	-0.8
01.1.9	Other food products n.e.c	3159	99.6	100.0	111.0	103.1	-7.1	3.5
01.2	Non-alcoholic beverages	3094	97.8	100.0	96.7	101.9	5.4	4.2
	NON-FOOD PRODUCTS AND SERVICES	47377	94.6	100.0	103.5	101.7	-1.7	7.6
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	104.1	100.0	105.1	99.5	-5.4	-4.5
02.1	Alcoholic beverages	31	93.7	100.0	116.4	100.2	-13.9	6.9
02.2	Tobacco	940	106.4	100.0	106.0	99.9	-5.7	-6.1
03	CLOTHING & FOOTWEAR	7895	95.4	100.0	103.7	99.5	-4.1	4.3
03.1	GARMENTS	6585	95.2	100.0	104.5	98.6	-5.6	3.6
03.1.1	Clothing materials	2195	94.5	100.0	95.5	98.4	3.0	4.1
03.1.2	Garments	1894	95.1	100.0	106.1	107.3	1.2	12.8
03.1.4	Repair and hire of clothing	2495	96.0	100.0	111.2	92.4	-16.9	-3.7
3.2	Footwear	1310	96.6	100.0	99.9	103.9	4.0	7.6
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	94.9	100.0	100.2	100.2	0.0	5.6
04.1	Actual rentals for housing	15	93.8	100.0	112.3	112.3	0.0	19.7
04.4.1	Water supply	832	98.8	100.0	100.0	100.0	0.0	1.2
04.5	Electricity, gas and other fuels	5998	94.9	100.0	100.0	100.3	0.3	5.6
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	94.9	100.0	101.0	99.6	-1.4	5.0
05.1	Furniture, decorations, floor coverings and repairs	397	98.8	100.0	111.6	107.3	-3.9	8.6
05.2	Household textiles	319	97.3	100.0	99.3	99.3	0.0	2.0
05.3	Household appliances	52	95.4	100.0	96.1	94.3	-1.8	-1.1
05.6	Goods and services for routine household maintenance	5669	93.4	100.0	100.3	98.9	-1.4	5.9
06	HEALTH	574	102.3	100.0	104.8	102.6	-2.1	0.3
07	TRANSPORT	9644	99.0	100.0	101.1	101.9	0.8	3.0
08	COMMUNICATIONS	8809	62.1	100.0	95.2	96.7	1.6	55.7
09	RECREATION AND CULTURE	428	97.8	100.0	96.3	95.8	-0.6	-2.1
09.1	Audio-visual, photographic and information processing equipment	69	106.0	100.0	103.1	103.1	0.0	-2.7
09.5	Newspapers, books and stationery	268	103.3	100.0	99.0	97.9	-1.1	-5.2
10	Education	20	99.0	100.0	100.0	100.0	0.0	1.0
11	HOTELS, CAFES AND RESTAURANTS	754	93.5	100.0	102.1	99.0	-3.1	5.9
12	MISCELLANEOUS GOODS AND SERVICES	3482	93.3	100.0	116.2	115.9	-0.3	24.2
12.1	Personal care	1823	94.0	100.0	126.6	126.0	-0.5	34.1
	ALL ITEM INDEV	100000	04.6	100.0	402 -	404.7		= -
	ALL ITEM INDEX	100000	94.6	100.0	103.5	101.7		7.6
	12-MONTH MOVING AVERAGE							6.2
	Year on Year inflation							7.6
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From March 2019 to March 2020, the year on year All-items Consumer Price Index (CPI) inflation rate increased by 7.6 percent. Food and Non-Alcoholic Beverages increased by 7.7 percent whilst Non-Food Products rose by 7.6 percent.

In March 2020, the All-items CPI index was 101.25, an increase of 0.2 percent over the February 2020 All-items index of 101.02.

From March 2019 to March 2020, within Food and Non-Alcoholic Beverages, 'Oils and Fat' increased by 17.8 percent, 'Fish' increased by 14.6 percent, 'Bread and Cereals' increased by 12.1 percent, 'Meat' increased by 9.4 percent and 'Fruits and Nuts' increased by 5.9 percent.

Over the same period, for the Non-Food products, major increases were recorded by 'Communication', 55.7 percent, 'Miscellaneous', 24.2 percent, 'Hotel and Restaurant', 5.9 percent, 'Housing, Water, Electricity, Gas and Other Fuels', 5.6 percent and 'Furnishings, Household Equipment, etc.' by 5.0 percent.

From February 2020 to March 2020, the highest inflation rates were for 'Oils and Fats', 11.9 percent, 'Fruits and Nuts', 6.9 percent, 'Meat', 6.3 percent, 'Bread and Cereals', 6.2 percent and 'Non-alcoholic Beverages', 5.4 percent.

Using the 12 months-moving-average measure, the annual inflation rate was 6.2 percent in March 2020 compared to 7.3 percent recorded in February 2020.

All-items year on year Inflation Rate (Comparison with the same month for the previous vear)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2019	6.08	6.16	6.13	6.91	7.46	7.35	7.31	7.36	7.58	7.55	7.73	7.68
2020	7.36	7.84	7.59									

Figure 1: Annual changes – Comparison with the same month of the previous year (March 2019 – March 2020)

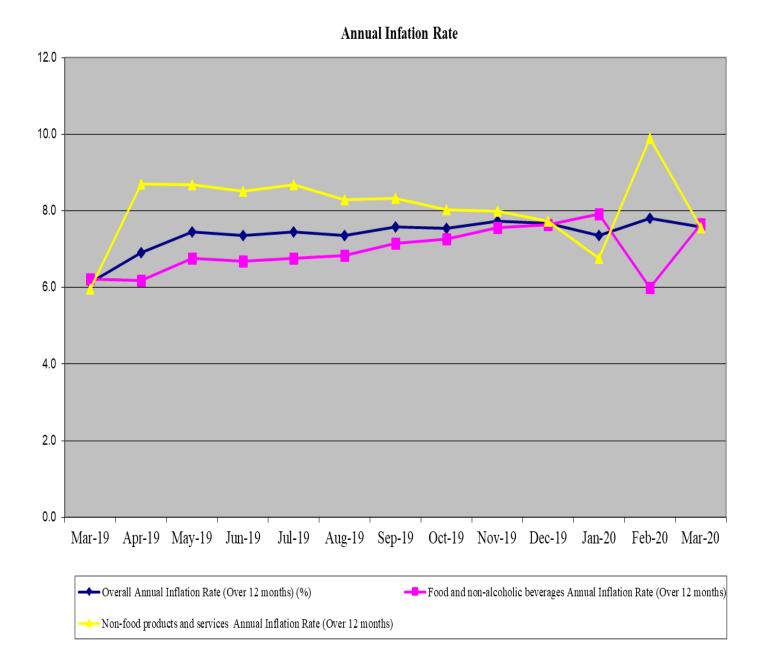
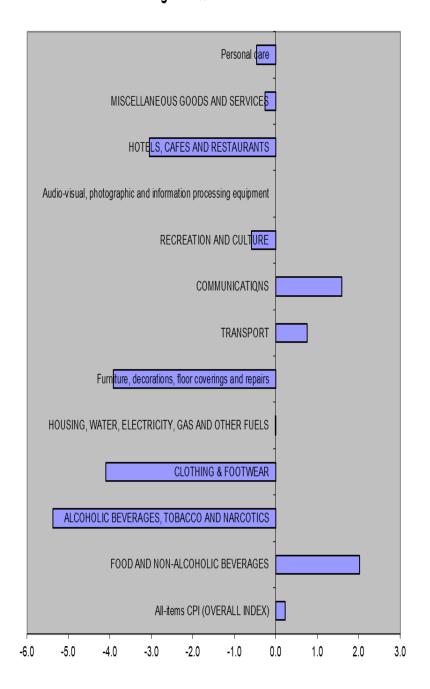


Figure 2: Monthly changes - Comparison with the previous month: February 2020 to March 2020

Price Changes in % over 1 month





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