

THE GAMBIA CONSUMER PRICE INDEX (CPI) MAY 2020



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBOS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

							Changes	Changes in % Over	
COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	May-19	Mar-20	Apr-20	May-20		12 Months	
0	All-items CPI (OVERALL INDEX)	100000	96.2	101.2	100.7	101.4	0.7	5.4	
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	95.1	100.8	100.6	101.0	0.3	6.2	
01.1	FOOD	49529	94.9	100.8	100.6	100.8	0.2	6.2	
01.1.1	Bread & Cereals	14258	91.1	100.5	99.5	99.8	0.3	9.6	
01.1.2	Meat	5248	94.0	101.1	100.8	95.3	-5.4	1.5	
01.1.3	Fish	5799	94.6	106.0	110.6	110.0	-0.5	16.3	
01.1.4	Milk, Cheese and Eggs	2710	97.2	99.3	102.8	100.9	-1.9	3.7	
01.1.5	Oils and fats	4313	92.7	107.9	107.5	106.4	-1.0	14.7	
01.1.6	Fruits & nuts	1665	104.9	108.8	122.5	122.5	0.0	16.8	
01.1.7	Vegetables, root crops & tubers	8938	95.0	92.4	88.4	92.7	4.9	-2.4	
01.1.8	Sugar, jam, honey & sweets	3438	102.2	100.1	100.2	101.1	1.0	-1.0	
01.1.9	Other food products n.e.c	3159	100.6	103.1	98.7	101.9	3.2	1.3	
01.2	Non-alcoholic beverages	3094	99.0	101.9	101.5	103.4	1.9	4.4	
	NON-FOOD PRODUCTS AND SERVICES	47377	97.9	101.7	100.7	101.9	1.2	4.1	
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	105.2	99.5	101.1	106.8	5.7	1.5	
02.1	Alcoholic beverages	31	95.2	100.2	100.2	102.3	2.1	7.4	
02.2	Tobacco	940	107.4	99.9	101.8	109.1	7.1	1.6	
03	CLOTHING & FOOTWEAR	7895	96.9	99.5	99.1	101.7	2.6	5.0	
03.1	GARMENTS	6585	96.7	98.6	98.9	101.5	2.7	5.0	
03.1.1	Clothing materials	2195	95.6	98.4	99.2	98.3	-0.9	2.8	
03.1.2	Garments	1894	96.4	107.3	107.7	109.3	1.4	13.4	
03.1.4	Repair and hire of clothing	2495	97.9	92.4	92.0	98.6	7.2	0.7	
3.2	Footwear	1310	97.7	103.9	100.4	102.4	2.0	4.8	
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	95.8	100.2	90.1	99.7	10.7	4.1	
04.1	Actual rentals for housing	15	94.3	112.3	112.3	112.3	0.0	19.1	
04.4.1	Water supply	832	99.6	100.0	100.0	100.0	0.0	0.4	
04.5	Electricity, gas and other fuels	5998	95.8	100.3	87.6	99.3	13.4	3.6	
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	96.0	99.6	101.8	102.2	0.4	6.5	
05.1	Furniture, decorations, floor coverings and repairs	397	99.6	107.3	109.0	103.0	-5.5	3.3	
05.2	Household textiles	319	98.3	99.3	102.4	102.4	0.0	4.2	
05.3	Household appliances	52	96.4	94.3	98.2	94.9	-3.3	-1.5	
05.6	Goods and services for routine household maintenance	5669	94.6	98.9	101.3	102.2	0.9	8.0	
06	HEALTH	574	102.5	102.6	102.6	102.7	0.1	0.2	
07	TRANSPORT	9644	99.4	101.9	102.6	98.0	-4.5	-1.3	
08	COMMUNICATIONS	8809	99.5	96.7	97.3	97.3	0.0	-2.3	
09	RECREATION AND CULTURE	428	98.9	95.8	92.8	94.2	1.6	-4.7	
09.1	Audio-visual, photographic and information processing equipment	69	107.3	103.1	104.2	102.5	-1.6	-4.5	
09.5	Newspapers, books and stationery	268	104.5	97.9	96.7	99.6	3.1	-4.6	
10	Education	20	99.2	100.0	100.0	100.0	0.0	0.8	
11	HOTELS, CAFES AND RESTAURANTS	754	94.7	99.0	99.5	99.5	0.0	5.1	
12	MISCELLANEOUS GOODS AND SERVICES	3482	94.2	115.9	115.9	115.9	0.0	23.0	
12.1	Personal care	1823	94.9	126.0	126.1	126.1	0.0	32.9	
	ALL ITEM INDEX	100000	96.2	101.2	100.7	101.4		5.4	
	12-MONTH MOVING AVERAGE							4.9	
	Year on Year inflation							5.4	

From May 2019 to May 2020, the year on year All-items Consumer Price Index (CPI) inflation rate increased by 5.4 percent. Food and Non-Alcoholic Beverages increased by 6.2 percent whilst Non-Food Products rose by 4.1 percent.

In May 2020, the All-items CPI index was 101.42, an increase of 0.7 percent over the April 2020 All-items index of 100.67

From May 2019 to May 2020, within Food and Non-Alcoholic Beverages, 'Fruits and Nuts' increased by 16.8 percent, 'Fish' increased by 16.3 percent, 'Oils and Fats' increased by 14.7 percent, 'Bread and Cereals' increased by 9.6 percent, and 'Milk, Cheese and Eggs' increased by 3.7 percent.

Over the same period, for the Non-Food products, major increases were recorded by 'Miscellaneous', 23.0 percent, 'Furnishing, Household Equipment, etc.', 6.5 percent, 'Hotels, Cafes and Restaurant', 5.1 percent, and 'Clothing and Footwear', 5.0 percent.

From April 2020 to May 2020, the highest inflation rates were for 'Vegetables, Root crops and Tubers', 4.9 percent, 'Other Food Products', 3.2 percent and 'Bread and Cereal', 0.3 percent.

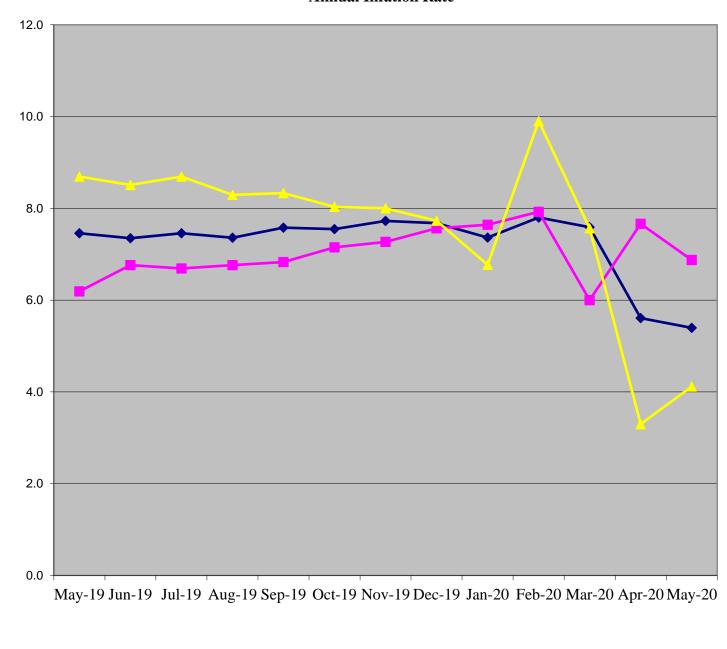
Using the 12 months-moving-average measure, the annual inflation rate was 4.9 percent in May 2020 compared to 4.6 percent recorded in April 2020.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2019	6.08	6.16	6.13	6.91	7.46	7.35	7.31	7.36	7.58	7.55	7.73	7.68
2020	7.36	7.84	7.58	5.61	5.40							

Figure 1: Annual changes – Comparison with the same month of the previous year (May $2019 - May\ 2020$)





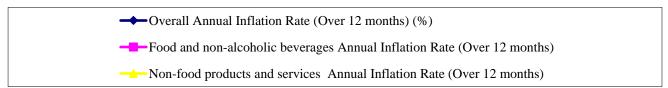


Figure 2: Monthly changes - Comparison with the previous month: April 2020 to May 2020

Price Changes in % over 1 month

