

THE GAMBIA CONSUMER PRICE INDEX (CPI) JULY 2020



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBOS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 = 100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

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COICOP	ALL ITEMS(IANUIA DV 2020-100)	Woights 2015/16	III 10	May 20	Jun-20	1 20		in % Over
	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16 100000	Jul-19 97.1	May-20 101.4	101.6	Jul-20		12 Months
0 01	All-items CPI (OVERALL INDEX) FOOD AND NON-ALCOHOLIC BEVERAGES	52623	96.1	101.4	101.0	101.8 101.1	0.2 0.1	4.8 5.2
01.1	FOOD AND NON-ALCOHOLIC BEVERAGES	49529	95.9	100.8	100.9	101.1	0.1	5.3
01.1.1	Bread & Cereals	14258	92.1	99.8	100.5	98.8	-1.7	7.3
01.1.2	Meat	5248	94.7	95.3	97.0	97.6	0.6	
01.1.3	Fish	5799	95.9	110.0	109.5	110.7	1.0	
01.1.4	Milk, Cheese and Eggs	2710	98.1	100.9	97.4	98.5	1.1	0.5
01.1.5	Oils and fats	4313	93.3	106.4	109.7	105.9	-3.4	13.5
01.1.6	Fruits & nuts	1665	106.6	122.5	116.7	116.9	0.1	9.6
01.1.7	Vegetables, root crops & tubers	8938	96.7	92.7	91.3	94.9	3.9	-1.9
01.1.8	Sugar, jam, honey & sweets	3438	102.4	101.1	103.0	101.6	-1.4	-0.8
01.1.9	Other food products n.e.c	3159	101.8	101.9	101.0	102.9	1.9	1.1
01.2	Non-alcoholic beverages	3094	99.6	103.4	101.8	102.4	0.7	2.8
	NON-FOOD PRODUCTS AND SERVICES	47377	98.6	101.9	102.3	102.6	0.3	4.1
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	105.9	106.8	107.3	107.8	0.5	1.8
02.1	Alcoholic beverages	31	96.0	102.3	104.4	104.5	0.1	8.9
02.2	Tobacco	940	108.1	109.1	109.6	110.2	0.6	2.0
03	CLOTHING & FOOTWEAR	7895	97.4	101.7	102.1	101.7	-0.5	4.4
03.1	GARMENTS	6585	97.2	101.5	101.9	101.5	-0.4	4.4
03.1.1	Clothing materials	2195	96.0	98.3	98.0	97.2	-0.9	1.2
03.1.2	Garments	1894	96.8	109.3	110.6	109.9	-0.6	13.4
03.1.4	Repair and hire of clothing	2495	98.6	98.6	98.9	99.1	0.2	0.5
3.2	Footwear	1310	98.2	102.4	103.6	102.6	-1.0	4.5
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	96.5	99.7	100.0	100.4	0.4	4.0
04.1	Actual rentals for housing	15	94.7	112.3	112.6	112.6	0.0	18.8
04.4.1	Water supply	832	99.6	100.0	100.0	100.0	0.0	0.4
04.5	Electricity, gas and other fuels	5998	96.7	99.3	99.6	100.0	0.5	3.4
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	96.4	102.2	101.8	102.4	0.6	6.3
05.1	Furniture, decorations, floor coverings and repairs	397	99.8	103.0	104.1	110.7	6.3	10.9
05.2	Household textiles	319	98.5	102.4	102.8	103.1	0.3	4.7
05.3	Household appliances	52	96.4	94.9	95.5	96.8	1.4	0.4
05.6	Goods and services for routine household maintenance	5669	95.2	102.2	101.5	101.7	0.2	6.8
06	HEALTH	574	102.8	102.7	102.8	103.0	0.1	0.2
07	TRANSPORT	9644	99.4	98.0	99.6	99.7	0.1	0.4
08	COMMUNICATIONS	8809	99.7	97.3	97.3	97.5	0.2	-2.3
09	RECREATION AND CULTURE	428	99.3	94.2	95.2	95.5	0.4	
09.1	Audio-visual, photographic and information processing equipment		108.9	102.5	102.8	102.8	0.0	
09.5	Newspapers, books and stationery	268	104.7	99.6	100.8	101.4	0.5	
10	Education	20	99.3	100.0	100.0	100.0	0.0	
11	HOTELS, CAFES AND RESTAURANTS	754	96.2	99.5	99.7	107.8	8.1	
12	MISCELLANEOUS GOODS AND SERVICES	3482	95.6	115.9	116.0	116.0	0.1	
12.1	Personal care	1823	96.3	126.1	126.2	126.3	0.1	31.1
	ALL ITEM INDEV	100000	07.4	104.5	404.6			
	ALL ITEM INDEX	100000	97.1	101.4	101.6	101.8		4.8
	12-MONTH MOVING AVERAGE							4.1
	Voor on Voor inflation							4.0
	Year on Year inflation							4.8

From July 2019 to July 2020, the year on year All-items Consumer Price Index (CPI) inflation rate increased by 4.8 percent. Food and Non-Alcoholic Beverages increased by 5.2 percent whilst Non-Food Products rose by 4.1 percent.

In July 2020, the All-items CPI index was 101.80, an increase of 0.2 percent over the June 2020 All-items index of 101.61

From July 2019 to July 2020, within Food and Non-Alcoholic Beverages, 'Fish' increased by 15.4 percent, 'Oils and Fats' increased by 13.5 percent, 'Fruits and Nuts' increased by 9.6 percent, 'Bread and Cereals' increased by 7.3 percent, and 'Meat' increased by 3.1 percent.

Over the same period, for the Non-Food products, major increases were recorded by 'Miscellaneous', 21.3 percent, 'Hotels, Cafes and Restaurant', 12.1 percent 'Furnishing, Household Equipment, etc.', 6.3 percent, and 'Housing, Water, Electricity, Gas and Other Fuels', 4.0 percent.

From June 2020 to July 2020, the highest inflation rates were for 'Vegetables, Root Crops and Tubers' 3.88 percent, 'Other food products n.e.c', 1.89 percent, 'Milk, Cheese and Eggs, 1.12 percent and 'Fish', 1.05 percent.

Using the 12 months-moving-average measure, the annual inflation rate was 4.1 percent in July 2020 compared to 4.6 percent recorded in June 2020.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2019	6.08	6.16	6.13	6.91	7.46	7.35	7.31	7.36	7.58	7.55	7.73	7.68
2020	7.36	7.84	7.58	5.61	5.40	5.13	4.82					

Figure 1: Annual changes – Comparison with the same month of the previous year (July 2019 – July 2020)

Annual Infation Rate

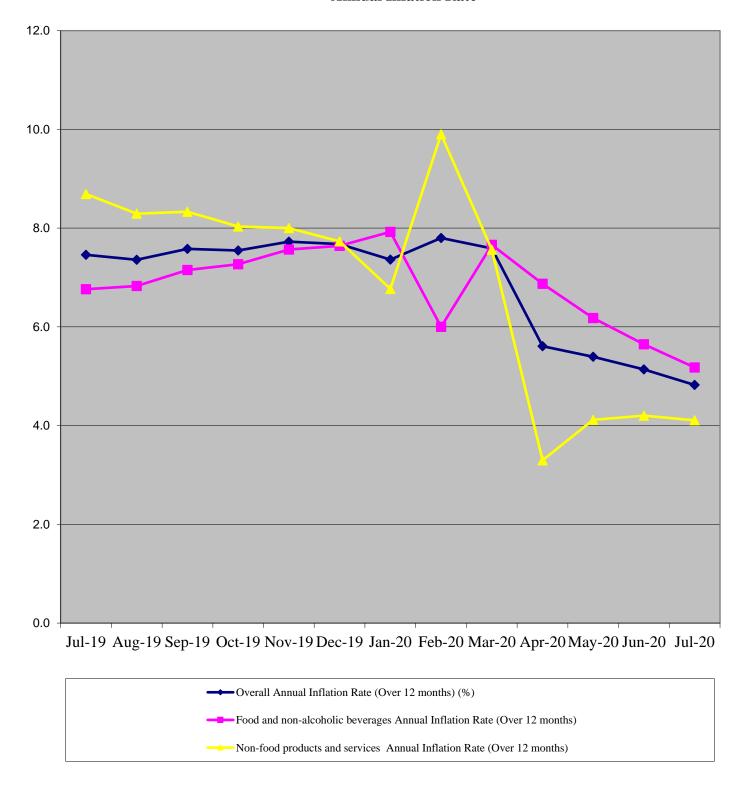


Figure 2: Monthly changes - Comparison with the previous month: June 2020 to July 2020

Price Changes in % over 1 month

