

# THE GAMBIA CONSUMER PRICE INDEX (CPI) AUGUST 2020



REPUBLIC OF THE GAMBIA

### Important announcement

With the publication of the January 2020 index, GBOS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See <a href="www.gbosdata.org/downloads">www.gbosdata.org/downloads</a>, <a href="www.gbosdata.org/downloads">www.gambia.opendataforafrica.org/nsdp</a> or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

on 15th of	every month for the preceding month							
201222								in % Over
COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16		Jun-20	Jul-20			12 Months
0	All-items CPI (OVERALL INDEX)	100000	97.8	101.6	101.8	103.12	1.3	
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	96.9	101.0	101.1	103.71	2.6	
01.1	FOOD	49529	96.7	100.9	101.0	103.73	2.7	
01.1.1	Bread & Cereals	14258	93.0	100.5	98.8	100.81	2.0	
01.1.2	Meat	5248	95.5	97.0	97.6	96.76	-0.9	
01.1.3	Fish	5799	96.9	109.5	110.7	115.58		
01.1.4	Milk, Cheese and Eggs	2710	98.5	97.4	98.5	98.47	-0.1	-0.1
01.1.5	Oils and fats	4313	93.8	109.7	105.9	105.94	0.0	
01.1.6	Fruits & nuts	1665	107.6	116.7	116.9	116.92	0.0	
01.1.7	Vegetables, root crops & tubers	8938	97.7	91.3	94.9	104.08	9.7	
01.1.8	Sugar, jam, honey & sweets	3438	102.6	103.0	101.6	101.87	0.3	
01.1.9	Other food products n.e.c	3159	102.5	101.0	102.9	103.43	0.5	
01.2	Non-alcoholic beverages	3094	99.8	101.8	102.4	103.39		
	NON-FOOD PRODUCTS AND SERVICES	47377	99.1	102.3	102.6	102.47	-0.1	3.4
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	106.3	107.3	107.8	106.50		
02.1	Alcoholic beverages	31	96.2	104.4	104.5	105.29	0.7	9.5
02.2	Tobacco	940	108.5	109.6	110.2	108.08	-2.0	
03	CLOTHING & FOOTWEAR	7895	98.2	102.1	101.7	102.01	0.3	3.9
03.1	GARMENTS	6585	98.1	101.9	101.5	101.78	0.3	3.8
03.1.1	Clothing materials	2195	96.8	98.0	97.2	96.81	-0.4	
03.1.2	Garments	1894	97.7	110.6	109.9	111.01	1.1	
03.1.4	Repair and hire of clothing	2495	99.4	98.9	99.1	99.34	0.2	
3.2	Footwear	1310	99.1	103.6	102.6	103.22	0.6	
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	97.4	100.0	100.4	100.15	-0.2	
04.1	Actual rentals for housing	15	98.5	112.6	112.6	112.51	-0.1	14.3
04.4.1	Water supply	832	99.7	100.0	100.0	100.00	0.0	
04.5	Electricity, gas and other fuels	5998	97.0	99.6	100.0	99.75	-0.3	2.8
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	96.6	101.8	102.4	101.82	-0.6	
05.1	Furniture, decorations, floor coverings and repairs	397	100.1	104.1	110.7	111.06		11.0
05.2	Household textiles	319	98.9	102.8	103.1	100.66		
05.3	Household appliances	52	96.6	95.5	96.8	97.60		
05.6	Goods and services for routine household maintenance	5669	95.5	101.5	101.7	101.35		
06	HEALTH	574	102.8	102.8	103.0	103.06		
07	TRANSPORT	9644	99.5	99.6	99.7	101.41	1.7	
08	COMMUNICATIONS	8809	99.7	97.3	97.5	95.49		
09	RECREATION AND CULTURE	428	99.3	95.2	95.5	96.23	0.7	
09.1	Audio-visual, photographic and information processing equipment		109.1	102.8	102.8	102.79		
09.5	Newspapers, books and stationery	268	104.7	100.8	101.4	101.35	0.0	
10	Education PESTAL PANTS	20	99.6	100.0	100.0	100.00		
11	HOTELS, CAFES AND RESTAURANTS	754	96.8	99.7	107.8	107.67	-0.1	11.2
12	MISCELLANEOUS GOODS AND SERVICES	3482	96.4	116.0	116.0	116.05	0.0	
12.1	Personal care	1823	97.1	126.2	126.3	126.36	0.0	30.1
<u> </u>	ALL ITEM INDEV	100000	07.0	101.6	404.0	102.40		-
	ALL ITEM INDEX	100000	97.8	101.6	101.8	103.12		5.4
	12-MONTH MOVING AVERAGE							4.9
	Vacuary Vacua inflation							
	Year on Year inflation							5.4

From August 2019 to August 2020, the year on year All-items Consumer Price Index (CPI) inflation rate increased by 5.4 percent. Food and Non-Alcoholic Beverages increased by 7.0 percent whilst Non-Food Products rose by 3.4 percent.

In August 2020, the All-items CPI index was 103.12, an increase of 1.3 percent over the July 2020 All-items index of 101.80

From August 2019 to August 2020, within Food and Non-Alcoholic Beverages, 'Fish' increased by 19.3 percent, 'Oils and Fats' increased by 12.9 percent, 'Fruits and Nuts' increased by 8.7 percent, 'Bread and Cereals' increased by 8.4 percent, and 'Vegetables, Root Crops and Tubers'.6.6 percent.

Over the same period, for the Non-Food products, major increases were recorded by 'Miscellaneous', 20.4 percent, 'Hotels, Cafes and Restaurant', 11.20 percent 'Furnishing, Household Equipment, etc.', 5.4 percent, and 'Clothing and Footwear', 3.9 percent.

From July 2020 to August 2020, the highest inflation rates were for 'Vegetables, Root Crops and Tubers', 9.70 percent, 'Fish', 4.43 percent, 'Bread and Cereals', 1.98 percent, 'Non Alcoholic Beverages', 0.94 percent and 'Other Food products', 0.49 percent.

Using the 12 months-moving-average measure, the annual inflation rate was 4.9 percent in August 2020 compared to 4.1 percent recorded in July 2020.

## All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2019	6.08	6.16	6.13	6.91	7.46	7.35	7.31	7.36	7.58	7.55	7.73	7.68
2020	7.36	7.84	7.58	5.61	5.40	5.13	4.82	5.43				

Figure 1: Annual changes – Comparison with the same month of the previous year (August 2019 – August 2020)

#### **Annual Infation Rate**

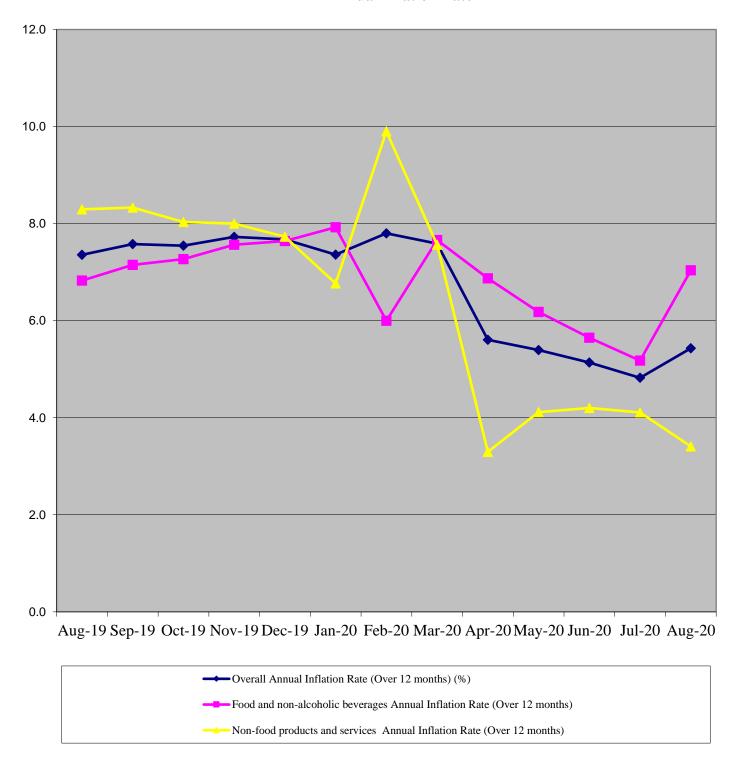
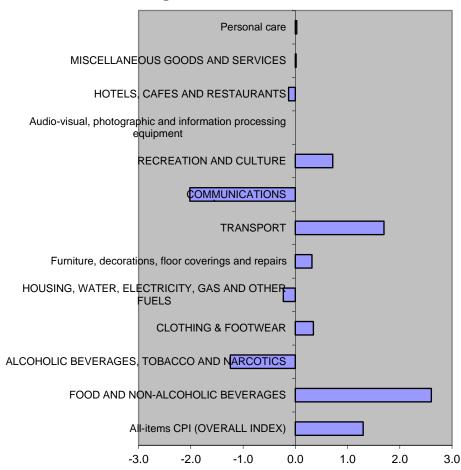


Figure 2: Monthly changes - Comparison with the previous month: July 2020 to August 2020

### Price Changes in % over 1 month





Gambia Bureau of Statistics (GBOS) Kanifing Institutional Layout P.O.Box 3504 Serekunda Tel. (220) 4394529

Tel. (220) 7913788

Website: <a href="www.gbosdata.org/downloads">www.gbosdata.org/downloads</a> email: <a href="mailto:darboefatou85@gmail.com">darboefatou85@gmail.com</a> email: <a href="mailto:mawdogibba88@gmail.com">mawdogibba88@gmail.com</a>