

THE GAMBIA CONSUMER PRICE INDEX (CPI) MARCH 2022



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBOS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

_	a on 15th of every month for the preceding month						Changes	in % Over
COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	Mar-21	Jan-21	Feb-22	Mar-22		12 Months
0	All-items CPI (OVERALL INDEX)	100000	108.7	116.0	116.4			8.20
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	110.9	119.6	120.2	120.7	0.44	8.84
01.1	FOOD	49529	111.2	120.3	120.9	121.4	0.46	9.17
01.1.1	Bread & Cereals	14258	108.6	117.0	118.3	118.4	0.07	9.09
01.1.2	Meat	5248	107.6	119.6	120.0	120.1	0.07	11.57
01.1.3	Fish	5799	131.5	133.2	133.5	133.6	0.08	1.61
01.1.4	Milk, Cheese and Eggs	2710	104.8	111.4	111.7	111.7	0.00	6.58
01.1.5	Oils and fats	4313	143.4	145.3	145.5	147.0	0.98	2.51
01.1.6	Fruits & nuts	1665	122.9	123.9	124.0	133.8	7.94	8.88
01.1.7	Vegetables, root crops & tubers	8938	92.4	105.6	105.7	106.0	0.26	14.72
01.1.8	Sugar, jam, honey & sweets	3438	107.1	126.6	127.3	127.3	0.00	18.93
01.1.9	Other food products n.e.c	3159	103.1	116.9	117.0	117.7	0.61	14.12
01.2	Non-alcoholic beverages	3094	105.7	108.9	108.9	109.0	0.04	3.06
	NON-FOOD PRODUCTS AND SERVICES	47377	106.2	111.9	112.2	114.1	1.74	7.45
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	110.0	138.6	138.6	142.3	2.66	29.30
02.1	Alcoholic beverages	31	115.1	132.3	132.3	132.3	0.00	14.93
02.2	Tobacco	940	112.6	147.7	147.6	147.6	0.00	31.16
03	CLOTHING & FOOTWEAR	7895	105.3	109.6	109.7	110.6	0.82	4.99
03.1	GARMENTS	6585	104.6	109.3	109.4	109.9	0.42	5.11
03.1.1	Clothing materials	2195	101.0	104.9	105.2	105.2	0.00	4.10
03.1.2	Garments	1894	114.5	125.9	125.9	127.5	1.30	11.34
03.1.4	Repair and hire of clothing	2495	100.3	101.1	101.1	101.1	0.00	0.74
3.2	Footwear	1310	109.3	110.9	110.9	114.1	2.85	4.39
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	104.2	108.7	108.9	109.1	0.20	4.73
04.1	Actual rentals for housing	15	112.5	122.0	122.0	122.0	0.00	8.41
04.4.1	Water supply	832	100.0	100.0	100.0	100.0	0.00	0.00
04.5	Electricity, gas and other fuels	5998	103.8	108.6	108.8	109.1	0.24	5.16
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	104.1	104.2	104.2	111.4	6.91	7.01
05.1	Furniture, decorations, floor coverings and repairs	397	102.0	108.0	108.1	111.4	3.02	9.18
05.2	Household textiles	319	101.2	105.2	105.7	114.0	7.83	12.66
05.3	Household appliances	52	99.3	100.9	100.9	109.7	8.65	10.42
05.6	Goods and services for routine household maintenance	5669	103.9	103.2	103.2	110.0	6.59	5.83
06	HEALTH	574	103.9	145.6	145.6	152.0	4.33	46.32
07	TRANSPORT	9644	107.0	113.0	114.4	116.1	1.55	8.51
_	COMMUNICATIONS	8809	96.0	96.6	96.6	97.0	0.43	1.01
09	RECREATION AND CULTURE	428	97.7	101.6	101.7	103.1	1.42	5.55
09.1	Audio-visual, photographic and information processing equipment	69	106.6	109.9	109.9	110.2	0.28	3.43
09.5	Newspapers, books and stationery	268	101.5	105.8	105.8	107.9	1.98	6.33
10	Education	20	185.4	232.3	232.3	232.3	0.00	25.31
	HOTELS, CAFES AND RESTAURANTS	754	106.4	142.8	142.9	143.7	0.51	35.00
12	MISCELLANEOUS GOODS AND SERVICES	3482	128.1	143.6	143.6	143.8	0.10	12.27
12.1	Personal care	1823	132.5	150.3	150.3	150.6	0.18	13.69
	ALL ITEM INDEX	100000	108.7	116.0	116.4	117.6		8.20
	12-MONTH MOVING AVERAGE							8.94
	Year on Year inflation							8.20

From March 2021 to March 2022 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 8.20 percent. Food and Non-Alcoholic Beverages increased by 8.84 percent whilst Non-Food Products increased by 7.45 percent.

In March 2022, the All-items CPI was 117.62, an increase of 1.03 percent over the February 2022 All-items index of 116.43.

From March 2021 to March 2022, within Food and Non-Alcoholic Beverages, 'Sugar, Jam, Honey and Sweets' increased by 18.93 percent, 'Vegetable, Root Crops and Tubers' increased by 14.72 percent, 'Other Food Products N.E.C' increased by 14.12 percent, 'Meat' increased by 11.57 percent, 'Bread and Cereals' increased by 9.09 percent, 'Fruits and Nuts' increased by 8.88 percent, 'Milk, Cheese and Eggs' increased by 6.58 percent, 'Non-alcoholic Beverages' increase by 3.06 percent, 'Oils and Fats' increased by 2.51 percent and 'Fish' increased by 1.61 percent.

Over the same period, for the Non-Food products, major increases were recorded by 'Health', 46.32 percent, 'Hotel, Café and Restaurant', 35.00 percent, 'Alcoholic Beverages, Tobacco and Narcotics', 29.30 percent, 'Education', 25.31 percent, 'Miscellaneous', 12.27 percent, 'Transport', 8.51 percent, 'Furnishing, Household Equipment, ETC.', 7.01 percent, 'Recreation and Culture', 5.55 percent 'Clothing and Footwear', 4.99 percent, 'Housing, Water, Electricity, Gas and Other Fuels', 4.73 percent and 'Communication', 1.01 percent.

From February 2022 to March 2022, the highest inflation rates within the Food and Non-alcoholic Beverages were for 'Fruits and Nuts', 7.94 percent, 'Oils and Fats', 0.98 percent, 'Other Food Products N.E.C', 0.61 percent, 'Vegetables, Root Crops and Tubers', 0.26 percent, 'Fish', 0.08 percent, 'Bread and Cereals', 0.07 percent, 'Meat', 0.07 percent and 'Non-alcoholic Beverages', 0.04 percent.

Also, from February 2022 to March 2022, the highest inflation rates within the Non-Food Products and Services were for 'Furnishing, Household Equipment ETC.', 6.91 percent, 'Health', 4.33 percent, 'Alcoholic Beverages, Tobacco and Narcotics', 2.66 percent, 'Transport', 1.55 percent, 'Recreation and Culture', 1.42 percent, 'Clothing and Footwear', 0.82 percent, 'Hotel, Cafes, and Restaurant', 0.51 percent and 'Communication', 0.43 percent.

Using the 12 months-moving-average measure, the annual inflation rate was 8.94 percent in March 2022 compared to 7.10 percent recorded in February 2022.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2019	6.08	6.16	6.13	6.91	7.46	7.35	7.31	7.36	7.58	7.55	7.73	7.68
2020	7.36	7.84	7.58	5.61	5.40	5.13	4.82	5.43	5.18	5.58	5.77	5.67
2021	7.57	6.38	7.37	7.26	7.67	8.05	8.17	6.94	7.01	7.34	7.09	7.61
2022	7.81	8.35	8.20									

Figure 1: Annual changes – Comparison with the same month of the previous year (March 2021 – March 2022)

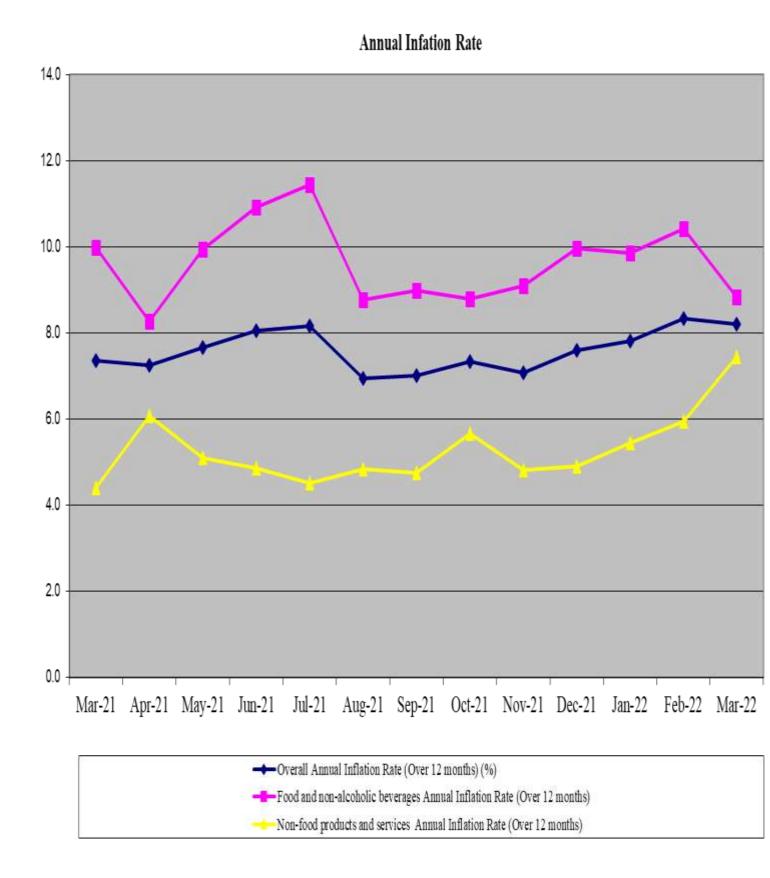


Figure 2: Monthly changes - Comparison with the previous month: February 2022 to March 2022

Price Changes in % over 1 month

