

## THE GAMBIA CONSUMER PRICE INDEX (CPI) MAY 2022



REPUBLIC OF THE GAMBIA

## **Important announcement**

With the publication of the January 2020 index, GBOS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See <u>www.gbosdata.org/downloads</u>, <u>www.gambia.opendataforafrica.org/nsdp</u> or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month								
							Changes	s in % Over
COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	May-21	Mar-22	Apr-22	May-22	1 Month	12 Months
0	All-items CPI (OVERALL INDEX)	100000	-	117.62	-	121.84	1.03	11.58
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	111.02	120.71	125.86	126.74	0.70	14.16
01.1	FOOD	49529	111.28	121.42	126.87	127.80	0.73	14.85
01.1.1	Bread & Cereals	14258	109.00	118.43	128.13	128.26	0.10	17.66
01.1.2	Meat	5248	107.63	120.08	128.01	128.75	0.58	19.62
01.1.3	Fish	5799	127.29	133.62	133.95	134.98	0.77	6.04
01.1.4	Milk, Cheese and Eggs	2710	106.65	111.66	112.58	115.05	2.19	7.88
01.1.5	Oils and fats	4313	143.38	146.97	167.92	168.55	0.38	17.55
01.1.6	Fruits & nuts	1665	122.89	133.80	132.04	141.80	7.39	15.39
01.1.7	Vegetables, root crops & tubers	8938	92.36	105.96	104.44	104.89	0.43	13.57
01.1.8	Sugar, jam, honey & sweets	3438	106.18	127.35	127.91	129.72	1.42	22.17
01.1.9	Other food products n.e.c	3159	109.54	117.69	118.26	118.41	0.13	8.10
01.2	Non-alcoholic beverages	3094	106.74	108.97	109.16	109.28	0.11	2.38
	NON-FOOD PRODUCTS AND SERVICES	47377	107.12	114.12	114.65	116.30	1.44	8.57
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	109.95	142.25	142.26	142.24	-0.01	29.36
02.1	Alcoholic beverages	31	115.11	132.29	132.29	131.92	-0.28	14.60
02.2	Tobacco	940	112.55	147.63	147.64	147.62	-0.01	31.16
03	CLOTHING & FOOTWEAR	7895	106.09	110.58	110.82	111.08	0.23	4.71
03.1	GARMENTS	6585	105.83	109.90	110.17	110.47	0.27	4.38
03.1.1	Clothing materials	2195	103.04	105.16	105.61	106.08	0.45	2.95
03.1.2	Garments	1894	116.60	127.52	127.59	127.74	0.12	9.56
03.1.4	Repair and hire of clothing	2495	100.32	101.06	101.31	101.56	0.25	1.23
3.2	Footwear	1310	107.46	114.07	114.23	114.28	0.04	6.35
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	104.21	109.13	109.24	109.31	0.07	4.90
04.1	Actual rentals for housing	15	112.51	121.97	121.97	121.97	0.00	8.41
04.4.1	Water supply	832	100.00	100.00	100.00	100.00	0.00	0.00
04.5	Electricity, gas and other fuels	5998	103.76	109.11	109.23	109.28	0.05	5.32
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	104.13	111.38	111.73	111.84	0.10	7.40
05.1	Furniture, decorations, floor coverings and repairs	397	103.00	111.36	111.58	112.29	0.64	9.03
05.2	Household textiles	319	101.19	114.00	114.23	114.49	0.24	13.15
05.3	Household appliances	52	99.33	109.67	109.75	109.90	0.14	10.65
05.6	Goods and services for routine household maintenance	5669	103.95	110.01	110.32	110.28	-0.04	6.09
06	HEALTH	574	103.85	151.96	153.05	153.26	0.14	47.57
07	TRANSPORT	9644	110.89	116.13	117.84	125.63	6.61	13.29
08	COMMUNICATIONS	8809	96.02	96.98	96.98	96.98	0.00	1.01
09	RECREATION AND CULTURE	428	97.89	103.10	103.28	103.21	-0.07	5.43
09.1	Audio-visual, photographic and information processing equipment	69	108.61	110.23	110.23	110.23	0.00	1.49
09.5	Newspapers, books and stationery	268	101.35	107.93	107.93	107.93	0.00	6.49
10	Education	20	185.35	232.27	232.27	232.27	0.00	25.31
11	HOTELS, CAFES AND RESTAURANTS	754	106.41	143.65	146.72	148.10	0.94	39.18
12	MISCELLANEOUS GOODS AND SERVICES	3482	128.07	143.79	143.98	143.98	0.00	12.42
12.1	Personal care	1823	132.48	150.61	150.98	150.98	0.00	13.97
	ALL ITEM INDEX	100000	109.19	117.62	120.60	121.84		11.58
	12-MONTH MOVING AVERAGE							10.97
	Year on Year inflation							11.58

From May 2021 to May 2022 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 11.58 percent. Food and Non-Alcoholic Beverages increased by 14.16 percent whilst Non-Food Products increased by 8.57 percent.

In May 2022, the All-items CPI was 121.84, an increase of 1.03 percent over the April 2022 Allitems index of 120.60.

From May 2021 to May 2022, within Food and Non-Alcoholic Beverages, 'Sugar, Jam, Honey and Sweets' increased by 22.17 percent, 'Meat' increased by 19.62 percent, 'Bread and Cereals' increased by 17.66 percent, 'Oils and Fats' increased by 17.55 percent, 'Fruits and Nuts' increased by 15.39 percent, 'Vegetable, Root Crops and Tubers' increased by 13.57 percent, 'Other Food Products N.E.C' increased by 8.10 percent, , 'Milk, Cheese and Eggs' increased by 7.88 percent, 'Fish' increased by 6.04 percent and 'Non-alcoholic Beverages' increase by 2.82 percent.

Over the same period, for the Non-Food products, major increases were recorded by 'Health', 47.57 percent, 'Hotel, Café and Restaurant', 39.18 percent, 'Alcoholic Beverages, Tobacco and Narcotics', 29.36 percent, 'Education', 25.31 percent, 'Transport', 13.29 percent, 'Miscellaneous', 12.42 percent, 'Recreation and Culture', 5.43 percent, 'Housing, Water, Electricity, Gas and Other Fuels', 4.90 percent, 'Clothing and Footwear', 4.71 percent, and 'Communication', 1.01 percent.

From April 2022 to May 2022, the highest inflation rates within the Food and Non-alcoholic Beverages were for 'Fruits and Nuts'7.39 percent, 'Milk, Cheese and Eggs', 2.19 percent, 'Sugar, Jam, Honey and Sweets, 1.42 percent, 'Fish', 0.77 percent, 'Meat', 0.58 percent, 'Vegetable, Root Crops and Tubers' increased by 0.43 percent, 'Oils and Fats', 0.38 percent.

Also, from April 2022 to May 2022, the highest inflation rates within the Non-Food Products and Services were for 'Transport', 6.61 percent, 'Hotel, Cafes, and Restaurant', 0.94 percent, 'Clothing and Footwear', 0.23, 'Health', 0.14 percent, and 'Furnishing, Household Equipment ETC.', 0.10 percent.

Using the 12-months-moving-average measure, the annual inflation rate was 10.97 percent in May 2022 compared to 10.44 percent recorded in April 2022.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2019	6.08	6.16	6.13	6.91	7.46	7.35	7.31	7.36	7.58	7.55	7.73	7.68
2020	7.36	7.84	7.58	5.61	5.40	5.13	4.82	5.43	5.18	5.58	5.77	5.67
2021	7.57	6.38	7.37	7.26	7.67	8.05	8.17	6.94	7.01	7.34	7.09	7.61
2022	7.81	8.35	8.20	11.69	11.58							



## Figure 1: Annual changes – Comparison with the same month of the previous year (May 2021 – May 2022)

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## Figure 2: Monthly changes - Comparison with the previous month: April 2022 to May 2022



Price Changes in % over 1 month

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