

THE GAMBIA CONSUMER PRICE INDEX (CPI) JULY 2022



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBOS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

| | bia Bureau of Statistics presents to users the Consumer Price Index (CPI) b | ased on January 2019 | =100 (Re- | reference | d to Janua | ry 2020 =1 | 100). The C | PI is |
|-----------|---|----------------------|-----------|-----------|------------|-------------------|-------------------------------------|-------|
| published | on 15th of every month for the preceding month | T | | | | | l | |
| 201000 | ALL (TEACHER) (AND ADD ADD) | N/ : 1 : 2045/46 | 1.104 | | | | Changes in % Over 1 Month 12 Months | |
| COICOP | ALL ITEMS(JANUARY 2020=100) | Weights 2015/16 | | May-22 | | | | |
| 0 | All-items CPI (OVERALL INDEX) | 100000 | 110.12 | 121.84 | | | | 12.33 |
| 01 | FOOD AND NON-ALCOHOLIC BEVERAGES | 52623 | 112.65 | 126.74 | | | 0.76 | 13.90 |
| 01.1 | FOOD | 49529 | 112.91 | 127.80 | 128.42 | | 0.78 | 14.62 |
| 01.1.1 | Bread & Cereals | 14258 | 109.03 | 128.26 | 128.65 | | 0.15 | 18.17 |
| 01.1.2 | Meat | 5248 | 116.54 | 128.75 | 129.04 | | 0.14 | 10.88 |
| 01.1.3 | Fish | 5799 | 129.35 | 134.98 | 136.13 | 136.58 | 0.33 | 5.59 |
| 01.1.4 | Milk, Cheese and Eggs | 2710 | 105.14 | 115.05 | 115.65 | 115.69 | 0.04 | 10.04 |
| 01.1.5 | Oils and fats | 4313 | 143.97 | 168.55 | 168.77 | 169.13 | 0.21 | 17.47 |
| | Fruits & nuts | 1665 | 122.96 | 141.80 | 143.09 | 143.34 | 0.18 | 16.57 |
| 01.1.7 | Vegetables, root crops & tubers | 8938 | 94.91 | 104.89 | 106.12 | | 4.06 | 16.35 |
| 01.1.8 | Sugar, jam, honey & sweets | 3438 | 106.17 | 129.72 | 129.89 | 130.70 | 0.62 | 23.10 |
| 01.1.9 | Other food products n.e.c | 3159 | 109.49 | 118.41 | 118.73 | | 0.21 | 8.67 |
| 01.2 | Non-alcoholic beverages | 3094 | 108.23 | 109.28 | 109.56 | | 0.34 | 1.57 |
| | NON-FOOD PRODUCTS AND SERVICES | 47377 | 107.25 | 116.30 | 117.33 | | 0.98 | 10.47 |
| 02 | ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS | 1163 | 118.13 | 142.24 | 142.51 | | 0.12 | 20.78 |
| 02.1 | Alcoholic beverages | 31 | 115.11 | 131.92 | 135.18 | 135.20 | 0.01 | 17.45 |
| 02.2 | Tobacco | 940 | 122.82 | 147.62 | 147.75 | 147.75 | 0.00 | 20.30 |
| 03 | CLOTHING & FOOTWEAR | 7895 | 105.95 | 111.08 | 111.37 | 111.48 | 0.10 | 5.22 |
| 03.1 | GARMENTS | 6585 | 105.27 | 110.47 | 110.77 | 110.89 | 0.11 | 5.35 |
| 03.1.1 | Clothing materials | 2195 | 100.71 | 106.08 | 106.41 | 106.74 | 0.32 | 5.99 |
| 03.1.2 | Garments | 1894 | 117.39 | 127.74 | 128.01 | 128.05 | 0.03 | 9.08 |
| 03.1.4 | Repair and hire of clothing | 2495 | 100.32 | 101.56 | 101.86 | 101.86 | 0.00 | 1.54 |
| 3.2 | Footwear | 1310 | 109.53 | 114.28 | 114.50 | 114.55 | 0.04 | 4.59 |
| 04 | HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS | 7302 | 104.44 | 109.31 | 110.34 | 110.43 | 0.08 | 5.73 |
| 04.1 | Actual rentals for housing | 15 | 112.51 | 121.97 | 121.97 | 153.67 | 25.99 | 36.58 |
| 04.4.1 | Water supply | 832 | 100.00 | 100.00 | 100.00 | 100.00 | 0.00 | 0.00 |
| 04.5 | Electricity, gas and other fuels | 5998 | 104.08 | 109.28 | 110.45 | 110.45 | 0.00 | 6.12 |
| 05 | FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC | 7306 | 103.74 | 111.84 | 112.07 | 112.08 | 0.00 | 8.04 |
| 05.1 | Furniture, decorations, floor coverings and repairs | 397 | 103.22 | 112.29 | 112.30 | 112.39 | 0.07 | 8.88 |
| 05.2 | Household textiles | 319 | 101.59 | 114.49 | 114.72 | 114.86 | 0.13 | 13.07 |

52

5669

574

9644

8809

428

69

268

20

754

3482

1823

100000

100.56

103.30

103.81

110.84

96.17

97.95

108.53

101.64

185.35

105.36

127.99

132.32

110.12

109.90 110.12

110.42

125.63 125.66 131.16

96.98

104.81

111.07

110.43

232.27

149.27

122.64

153.54 153.83

110.28

153.26

96.98

103.21

110.23

107.93

232.27

148.10

143.98

150.98

121.84

110.30

110.42

96.98

104.93

111.36

110.43

232.27

149.78

123.70

154.00 154.08

161.45 161.61

0.16

0.00

0.19

4.38

0.00

0.11

0.26

0.00

0.00

0.34

0.06

0.10

9.68

6.89

48.19

18.33

0.85

7.12

2.60

8.65

25.31

42.16

20.38

22.13

12.33

12.16

12.33

05.3

05.6

06

07

08

09

09.1

09.5

10

11

12

12.1

Household appliances

COMMUNICATIONS

RECREATION AND CULTURE

Newspapers, books and stationery

HOTELS, CAFES AND RESTAURANTS

12-MONTH MOVING AVERAGE

MISCELLANEOUS GOODS AND SERVICES

HEALTH

TRANSPORT

Education

Personal care

ALL ITEM INDEX

Year on Year inflation

Goods and services for routine household maintenance

Audio-visual, photographic and information processing equipment

From July 2021 to July 2022 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 12.33 percent. Food and Non-Alcoholic Beverages increased by 13.90 percent whilst Non-Food Products increased by 10.47 percent.

In July 2022, the All-items CPI was 123.70, an increase of 0.86 percent over the June 2022 Allitems index of 122.64.

From July 2021 to July 2022, within Food and Non-Alcoholic Beverages, 'Sugar, Jam, Honey and Sweets' increased by 23.10 percent, 'Bread and Cereals' increased by 18.17 percent, 'Oils and Fats' increased by 17.47 percent, 'Fruits and Nuts' increased by 16.57 percent, 'Vegetable, Root Crops and Tubers' increased by 16.35 percent, 'Meat' increased by 10.88 percent, 'Milk, Cheese and Eggs' increased by 10.04 percent, 'Other Food Products N.E.C' increased by 8.67 percent, 'Fish' increased by 5.59 percent and 'Non-alcoholic Beverages' increase by 1.57 percent.

Over the same period, for the Non-Food products, major increases were recorded by 'Health', 48.19 percent, 'Hotel, Café and Restaurant', 42.16 percent, 'Education', 25.31 percent, 'Alcoholic Beverages, Tobacco and Narcotics', 20.78 percent, 'Miscellaneous', 20.38 percent, 'Transport', 18.33 percent, 'Furnishing, Household Equipment ETC.' 8.04 percent, 'Recreation and Culture', 7.12 percent, 'Housing, Water, Electricity, Gas and Other Fuels', 5.73 percent, and 'Clothing and Footwear', 5.22 percent.

From June 2022 to July 2022, the highest inflation rates within the Food and Non-alcoholic Beverages were for 'Vegetable, Root Crops and Tubers' increased by 4.06 percent, 'Sugar, Jam, Honey and Sweets, 0.62 percent, 'Non-alcoholic Beverages' increase by 0.34 percent, 'Fish', 0.33 percent, 'Oils and Fats', 0.21 percent, 'Fruits and Nuts' 0.18 percent, 'Bread and Cereals' increased by 0.15 percent, and Meat', 0.14 percent.

Also, from June 2022 to July 2022, the highest inflation rates within the Non-Food Products and Services were for 'Transport', 4.38 percent, 'Hotel, Cafes, and Restaurant', 0.34 percent, 'Health', 0.19 percent, 'Recreation and Culture', 0.11 percent and 'Clothing and Footwear', 0.10 percent.

Using the 12-months-moving-average measure, the annual inflation rate was 12.16 percent in July 2022 compared to 11.38 percent recorded in June 2022.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

| Year | Jan | Feb | March | April | May | Jun | July | Aug | Sept | Oct | Nov | Dec |
|------|------|------|-------|-------|-------|-------|-------|------|------|------|------|------|
| 2019 | 6.08 | 6.16 | 6.13 | 6.91 | 7.46 | 7.35 | 7.31 | 7.36 | 7.58 | 7.55 | 7.73 | 7.68 |
| 2020 | 7.36 | 7.84 | 7.58 | 5.61 | 5.40 | 5.13 | 4.82 | 5.43 | 5.18 | 5.58 | 5.77 | 5.67 |
| 2021 | 7.57 | 6.38 | 7.37 | 7.26 | 7.67 | 8.05 | 8.17 | 6.94 | 7.01 | 7.34 | 7.09 | 7.61 |
| 2022 | 7.81 | 8.35 | 8.20 | 11.69 | 11.58 | 11.70 | 12.33 | | | | | |

Figure 1: Annual changes – Comparison with the same month of the previous year (July 2021 – July 2022)



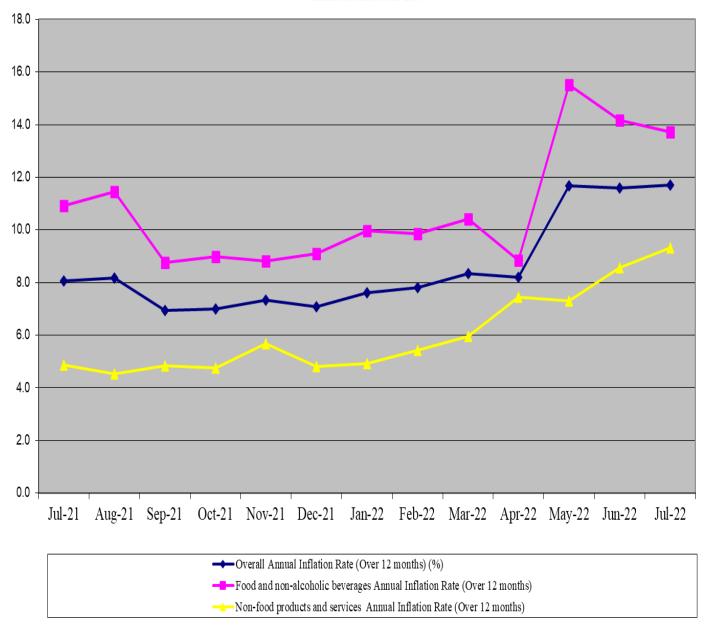


Figure 2: Monthly changes - Comparison with the previous month: June 2022 to July 2022

Price Changes in % over 1 month

