

THE GAMBIA PRODUCER PRICE INDEX (PPI) QUARTERLY REPORT, December 2021 (SEPTEMBER 2017=100)



REPUBLIC OF THE GAMBIA											
	Weights	Dec202	JULY-	Aug-	Sept-	Oct-	Nov-	Dec-	3rd Quarter	4th	Point to
		OSS	2021	2021	2021	2021	2021	2021	Inflation	Quarter	Point
									2021	Inflation	Inflation
										2021	
All items Index	100	113.23	129.34	129.37	129.43	132.59	132.99	134.30	0.07	3.02	18.61
Stone Index	1.43	115.92	115.92	115.92	115.92	115.92	115.92	115.92	0.00	0.00	0.00
Sand Index	0.61	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00
Processed and preserved fish Index	8.66	131.43	131.61	131.92	132.59	134.23	134.23	134.23	0.33	1.66	2.13
Manufacture Nuts, vegetable, animal oil											
and fats Index	0.10	93.56	138.36	138.36	138.36	138.36	138.36	138.36	0.00	0.00	47.88
Diary product S Index	0.17	100.00	104.12	104.12	104.12	104.12	104.12	104.12	1.49	0.00	4.12
Grain mill Product Index	0.58	110.72	118.56	118.56	118.56	118.56	118.56	118.56	0.00	0.00	7.08
Bakery Products Catalogue	12.40	110.20	111.02	111.02	111.02	113.81	116.97	127.59	0.00	7.60	15.78
Other foods products n. e. c. Index	1.47	105.18	115.66	115.66	115.66	115.66	115.66	115.66	0.00	0.00	9.97
Prepared animal feed Index	2.44	106.98	106.98	106.98	106.98	106.98	106.98	106.98	0.00	0.00	0.00
		122.25	122.25	122.25	122.25	122.25	122.25	122.25	0.00	0.00	0.00
Beverages Index	0.35	101.33	101.57	101.57	101.57	101.57	101.57	101.57	0.00	0.00	0.24
Soft drinks and mineral water Index	17.60	119.72	157.64	157.64	157.64	166.37	166.37	166.37	0.00	5.53	38.96
Clothing Index	29.87	104.01	111.57	111.57	111.57	111.57	111.57	111.57	0.00	0.00	7.27
Leather and related products Index	0.13	121.77	151.91	151.91	151.91	157.93	158.02	158.02	3.68	4.00	29.77
Wood products Index	0.84	116.21	118.21	118.21	118.21	118.21	118.21	118.21	0.00	0.00	1.72
Printing service activities, related to											
printing Index	2.15	103.99	103.99	103.99	103.99	103.99	103.99	103.99	0.00	0.00	0.00
Fuel for Industrial Index	1.13	101.71	111.05	111.05	111.05	111.77	111.77	111.77	0.00	0.65	9.89
Index Manufacture of Soap, detergents,											
cleaning and polishing preparation	2.49	113.30	116.24	116.24	116.24	116.89	116.89	116.89	0.00	0.55	3.16
Other non-metallic mineral products											
Index	0.14	112.65	139.52	139.52	139.52	139.52	139.52	139.52	0.00	0.00	23.85
Metal products Index	8.16	103.50	173.16	173.16	173.16	173.16	173.16	173.16	0.00	0.00	67.30
Manufacture of Other fabricated metal											
product n. e. c. Index	0.16	109.11	119.59	119.59	119.59	119.59	119.59	119.59	0.00	0.00	9.60
Furniture Index	7.46	100.85	104.59	104.59	104.59	104.59	104.59	104.59	0.00	0.00	3.70
Ornaments Index	0.77	105.65	105.65	105.65	105.65	105.65	105.65	105.65	0.00	0.00	0.00
Repair of electrical equipment	0.69	155.86	533.13	533.13	533.13	533.13	533.13	533.13	0.00	0.00	0.00
Repair of transport equipment except											
motor vehicle Index	0.19										242.05
		111.19	119.41	120.85	122.21	124.04	125.73	127.42	S	4.06	14.00

Moving average		113.23	129.34	129.37	129.43	132.59	132.99	134.30	0.07	3.02	18.61
All items Index	100	0.03	0.04	0.02	0.04	2.44	0.30	0.99			
Monthly changes		116.61	118.04	118.14	118.37	120.26	121.78	126.88	0.13	4.05	8.81
All food Index	25.83	101.73	101.98	101.98	101.98	101.98	101.98	101.98	0.00	0.00	0.24
Drinks Index	17.95	115.49	143.60	143.60	143.60	148.62	148.62	148.62	0.06	3.50	28.69
Non-food Index	53.30	116.49	197.91	197.91	197.91	197.91	197.91	197.91	0.00	0.00	69.90
Industrial service Index	0.88	111.15	111.15	111.15	111.15	111.15	111.15	111.15	0.00	0.00	0.00
Quarrying Stone and Sand Index	2.05	113.20			129.38			133.29	0.07	3.02	
Quarterly Index											

The producer price Index (PPI) Basket measured on quarterly basis recorded an inflationary rate of (3.02) in December 2021(Fourth quarter) whereas it was (0.07%) in September 2021 (third quarter). That is from Index of 129.38December2021 to Index133.29December2021. The main contributors: **All Food index**(4.05), and non-Food items Index (3.50%).

For food item in Index the main increase where registered in bakery products Index(7.60%) and processed and preserve fish index(1.66%) when they were (0.00%) and (0.00%) respectively September 2021 quarter.

Table 1 Quarterly Inflation

Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4
2017			-1.49	-1.18
2018	0.51	1.85	3.14	1.36
2019	0.69	1.39	1.55	1.20
2020	-2.83	1.15	1.54	0.84
2021	3.75	10.03	007	3.02

Again, Inflation measured on point-to-point basis registered an inflationary rate of (18.61%) that is from Index of (113.23) in Dec 2020to Index of (134.30)Dec 2021. This result is due to price increases in: Industrial service (69.90%), all none food item Index (28.69%), all food item Index (8.53%) and drinks (0.24%)

In the area of Industrial service Index, the increase registered was in Repair of transport equipment except motor vehicle Index (242.05%)

So in the non-food item Index the main increase were in: Manufacture of Other fabricated metal product n. e. c. Index (67.30%), Clothing Index (38.96%), wood products (29.77%); metal products (23.85%), soap and detergent, cleaning and polishing preparation index (9.89%), furniture index (9.60%), leather and related product index (7.27%), other index- ornaments (3.70%), Other non-metallic mineral products Index (3.16%), Leather and related products Index (7.27%), Other Index - ornaments (3.70%) and Printing service activities, related to printing Index (1.72%).

For all food Index the increase was registered in: Manufacture Nuts, vegetable, animal oil and fats Index (47.88%), processed and preserved fish Index (14.92), other food products Index n. e. c. (9.97%), grain mill product index (7.08%) and bakery Products Catalogue index (0.74%).

In the area of drinks, the increased was registered soft drinks and mineral water Index (0.24%).

Using the 12 Months moving average inflation rate is 14.00%. That is from January 2021to December 2021.

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