

THE GAMBIA PRODUCER PRICE INDEX (PPI) QUARTERLY REPORT, JUNE 2022 (SEPTEMBER 2017=100)



REPUBLIC OF THE GAMBIA

	Weights	Jun-	Jan-	Feb-	Mar-	Apr-	May-	Jun-	1 th	2 nd	Point to
	W CIBITO	2021	2022	2022	2022	2022	2022	2022	Quarter	Quarter	Point
		-	-	-	-	_	-	-	Inflation	Inflation	Inflation
									2022	2022	
All items Index	100	129.30	142.37	142.37	142.37	148.04	148.04	148.04	6.81	3.98	14.50
Stone Index	1.43	115.92	115.92	115.92	115.92	115.92	115.92	115.92	0.00	0.00	0.00
Sand Index	0.61	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00
Processed and preserved fish Index	8.66	131.61	134.23	134.23	134.23	134.23	134.23	134.23	0.00	0.00	1.99
Manufacture Nuts, vegetable, animal											
oil and fats Index	0.10	138.36	138.36	138.36	138.36	144.24	144.24	144.24	0.00	4.25	4.25
Diary product S Index	0.17	102.59	104.12	104.12	104.12	104.12	104.12	104.12	0.00	0.00	1.49
Grain mill Product Index	0.58	118.56	118.56	118.56	118.56	118.56	118.56	118.56	0.00	0.00	0.00
Bakery Products Catalogue	12.40	111.02	160.08	160.08	160.08	160.08	160.08	160.08	34.00	0.00	44.19
Other foods products n. e. c. Index	1.47	115.66	129.18	129.18	129.18	129.18	129.18	129.18	11.69	0.00	11.69
Prepared animal feed Index	2.44	106.98	106.98	106.98	106.98	106.98	106.98	106.98	0.00	0.00	0.00
Beverages Index	0.35	122.25	122.25	122.25	122.25	134.96	134.96	134.96	0.00	10.40	10.40
Soft drinks and mineral water Index	17.60	101.57	101.57	101.57	101.57	102.49	102.49	102.49	0.00	0.91	0.91
Clothing Index	29.87	157.64	178.95	178.95	178.95	196.57	196.57	196.57	7.57	9.85	24.70
Leather and related products Index	0.13	111.57	111.57	111.57	111.57	111.57	111.57	111.57	0.00	0.00	0.00
Wood products Index	0.84	146.51	164.44	164.92	164.92	165.39	165.39	165.39	4.29	0.38	12.88
Printing service activities, related to											
printing Index	2.15	118.21	118.83	118.83	118.83	118.83	118.83	118.83	0.53	0.00	0.53
Fuel for Industrial Index	1.13	103.99	103.99	103.99	103.99	103.99	103.99	103.99	0.00	0.00	0.00
Manufacture of Soap, detergents,											
cleaning and polishing preparation											
Index	2.49	111.05	111.77	111.77	111.77	118.59	118.59	118.59	0.00	6.10	6.79
other non-metallic mineral products											
Index	0.14	116.24	118.74	118.74	118.74	118.74	118.74	118.74	1.58	0.00	2.15
Metal products Index	8.16	139.52	139.52	139.52	139.52	139.52	139.52	139.52	0.00	0.00	0.00
Manufacture of Other fabricated											
metal product n. e. c. Index	0.16	173.16	176.22	176.22	176.22	176.22	176.22	176.22	1.77	0.00	1.77
Furniture Index	7.46	119.59	119.68	119.68	119.68	119.95	119.95	119.95	0.07	0.22	0.30
Ornaments Index	0.77	104.59	104.59	104.59	104.59	104.59	104.59	104.59	0.00	0.00	0.00
Repair of electrical equipment	0.69	105.65	105.65	105.65	105.65	105.65	105.65	105.65	0.00	0.00	0.00
Repair of transport equipment except											
motor vehicle Index	0.19	533.13	533.13	533.13	533.13	533.13	533.13	533.13	0.00	0.00	0.00
Moving average		117.93	129.52	131.61	133.59	135.15	136.71	138.27	4.71	3.91	15.80
All items Index	100.00	129.30	142.37	142.37	142.37	148.04	148.04	148.04	6.81	3.98	14.50
Monthly changes		0.00	6.01	0.00	0.00	3.98	0.00	0.00			
All food Index	25.83	118.03	143.25	143.25	143.25	143.27	143.27	143.27	16.49	0.02	21.38
Drinks Index	17.95	101.98	101.98	101.98	101.98	103.12	103.12	103.12	0.00	1.13	1.13
Non-food Index	53.30	143.52	155.83	155.84	155.84	166.08	166.08	166.08	4.85	6.57	15.72
Industrial service Index	0.88	197.91	197.91	197.91	197.91	197.91	197.91	197.91	0.00	0.00	0.00
Quarrying Stone and Sand Index	2.05	111.15	111.15	111.15	111.15	111.15	111.15	111.15	0.00	0.00	0.00
Quarterly Index		129.30			142.37			148.04	6.81	3.98	14.50

The producer price Index (PPI) Basket measured on quarterly basis recorded an inflationary rate of (3.98%) in June 2022 (second quarter) whereas it was (6.81%) in March 2022 (first quarter). That is from Index of 142.37 March 2022 to Index 148.04 June 2022. The main contributors: **non-Food items Index** (6.57%), **drinks Index** (1.13%) and **all-food items Index** (0.02%),

In the non-Food items Index, the main increases were registered in clothing (9.85%), Manufacture of Soap, detergents, cleaning and polishing preparation Index (6.10%), wood products Index (0.38%) and furniture Index (0.22%) when they were (7.57%), (0.00%), (4.29%) and (0.07%).

However in the area drinks, beverages went up by (10.40%) and soft drinks (0.91%). In preceding quarter that is March 2022 there was no increased on these items Index.

For all-food items Index the main increase was registered in Manufacture Nuts, vegetable, animal oil and fats Index (4.25%) whereas it was (0%) in March 2022 quarter.

Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4
2017			-1.49	-1.18
2018	0.51	1.85	3.14	1.36
2019	0.69	1.39	1.55	1.20
2020	-2.83	1.15	1.54	0.84
2021	3.75	10.03	0.07	3.02
2022	6.81	3.98		

Table 1 Quarterly Inflation

Again, Inflation measured on point-to-point basis registered an inflationary rate of (14.50%) that is from Index of 129.30 in June 2021 to Index of 148.04 June 2022. This result is due to price increases in: all-Food index (21.38%), non-Food items Index (15.72%) and Drinks Index (1.13%).

For all food Index the increase was registered in: Bakery products Index (44.19%), other food products Index n. e. c. (11.69%) Manufacture Nuts, vegetable, animal oil and fats Index (4.25%),), Processed and preserved fish Index (1.99%) and Dairy products Index (1.49%).

So, in the non-food item Index the main increase were in: Clothing Index (24.70%), Wood products (12.88%),) Soap, detergents, cleaning and polishing preparation Index (6.79%), Other non-metal mineral products Index (2.15%), Manufacture of Other fabricated metal product n. e. c. Index (1.77%) and Furniture (0.30%).

In the area of drinks, the increased was registered in beverages (10.40%) and soft drinks and mineral water Index (0.91%).

Using the 12 Months moving average inflation rate is 15.80%. That is from July 2021 to June 2022.

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