

THE GAMBIA CONSUMER PRICE INDEX (CPI) JANUARY 2023



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBOS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See <u>www.gbosdata.org/downloads</u>, <u>www.gambia.opendataforafrica.org/nsdp</u> or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is	
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•							Changes	in % Over
COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	Jan-22	Nov-22	Dec-22	Jan-23	_	12 Month
0	All-items CPI (OVERALL INDEX)	100000	115.98	127.05	129.20	131.22	1.56	13.1
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	119.62	133.59	136.90	139.85	2.15	16.9
01.1	FOOD	49529	120.26	134.93	138.42	141.29	2.08	17.4
01.1.1	Bread & Cereals	14258	116.97	136.17	140.96	141.16	0.14	20.6
01.1.2	Meat	5248	119.63	130.17	130.85	132.43	1.21	10.7
01.1.3	Fish	5799	133.17	138.27	138.37	145.38	5.07	9.1
01.1.4	Milk, Cheese and Eggs	2710	111.35	120.77	131.55	135.17	2.75	21.3
01.1.5	Oils and fats	4313	145.29	178.78	180.09	180.43	0.19	24.1
01.1.6	Fruits & nuts	1665	123.90	145.10	145.29	148.26	2.04	19.6
01.1.7	Vegetables, root crops & tubers	8938	105.61	118.32	122.98	130.51	6.12	23.5
01.1.8	Sugar, jam, honey & sweets	3438	126.55	136.96	143.29	144.80	1.05	14.42
01.1.9	Other food products n.e.c	3159	116.91	119.52	119.90	121.23	1.11	3.70
01.2	Non-alcoholic beverages	3094	108.93	111.46	111.92	116.03	3.67	6.52
	NON-FOOD PRODUCTS AND SERVICES	47377	111.85	119.61	120.47	121.45	0.81	8.58
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	138.60	144.44	144.54	145.35	0.56	4.87
-	Alcoholic beverages	31	132.30	136.04	139.52	141.72	1.58	7.12
02.2	Tobacco	940	147.68	149.84	149.84	150.79	0.63	2.10
03	CLOTHING & FOOTWEAR	7895	109.60	113.19	115.74	116.47	0.64	6.27
03.1	GARMENTS	6585	109.34	112.74	115.53	116.06	0.46	6.14
	Clothing materials	2195	104.88	109.31	111.39	111.39	0.00	6.21
	Garments	1894	125.86	130.87	130.96	132.85	1.45	5.55
	Repair and hire of clothing	2495	101.06	102.37	107.77	107.77	0.00	6.64
3.2	Footwear	1310	110.91	115.52	116.82	118.60	1.52	6.93
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	108.72	112.60	113.04	113.53	0.44	4.43
04.1	Actual rentals for housing	15	121.97	153.67	153.67	153.67	0.00	25.99
04.4.1	Water supply	832	100.00	100.00	100.00	100.00	0.00	0.00
	Electricity, gas and other fuels	5998	108.62	113.02	113.15	113.70	0.48	4.68
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	104.16	115.02	115.45	116.96	1.30	12.28
05.1	Furniture, decorations, floor coverings and repairs	397	108.02	114.32	121.53	123.59	1.70	14.41
05.2	Household textiles	319	105.20	115.72	117.21	118.54	1.14	12.68
05.3	Household appliances	52	100.87	110.58			4.28	14.41
05.6	Goods and services for routine household maintenance	5669	103.22	113.46			1.29	11.29
06	HEALTH	574	145.65	154.56			0.00	6.34
07	TRANSPORT	9644	113.05	131.50			1.78	18.47
08	COMMUNICATIONS	8809	96.56	97.16		97.16	0.00	0.62
09	RECREATION AND CULTURE	428	101.62	105.69			0.65	33.39
09.1	Audio-visual, photographic and information processing equipment	69	109.92	113.68			0.00	3.42
09.5	Newspapers, books and stationery	268	105.84	110.52		160.42	0.00	51.57
10	Education	20	232.27	370.96			0.00	59.71
11	HOTELS, CAFES AND RESTAURANTS	754	142.78	152.65			0.39	7.4
12	MISCELLANEOUS GOODS AND SERVICES	3482	143.60	151.80			0.32	6.12
12.1	Personal care	1823	150.25	162.47	162.65	163.59	0.57	8.87
	ALL ITEM INDEX	100000	115.98	127.05	129.20	131.22		13.14
	12-MONTH MOVING AVERAGE							
	Year on Year inflation							12.7

From January 2022 to January 2023 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 13.14 percent. Food and Non-Alcoholic Beverages increased by 16.92 percent whilst Non-Food Products increased by 8.58 percent.

In January 2023, the All-items CPI was 131.22, an increase of 1.56 percent over the December 2022 All-items index of 129.20.

From January 2022 to January 2023, within Food and Non-Alcoholic Beverages, 'Oils and Fats' increased by 24.18 percent, 'Vegetable, Root Crops and Tubers' increased by 23.57 percent, 'Milk, Cheese and Eggs' increased by 21.39 percent, 'Bread and Cereals' increased by 20.68 percent, 'Fruits and Nuts' increased by 19.66 percent, 'Sugar, Jam, Honey and Sweets' increased by 14.42 percent, 'Meat' increased by 10.70 percent, 'Fish' increased by 9.17 percent, 'Non-alcoholic Beverages' increase by 6.52 percent and 'Other Food Products N.E.C' increased by 3.70 percent.

Over the same period, for the Non-Food products, major increases were recorded by 'Education', 59.71 percent, 'Recreation and Culture', 33.39 percent, 'Transport', 18.47 percent, 'Furnishing, Household Equipment ETC.' 12.28 percent, 'Hotel, Café and Restaurant', 7.45 percent, 'Health', 6.34 percent, 'Clothing and Footwear', 6.27 percent, 'Miscellaneous', 6.12 percent, 'Alcoholic Beverages, Tobacco and Narcotics', 4.87 percent and 'Housing, Water, Electricity, Gas and Other Fuels', 4.43 percent.

From December 2022 to January 2023, the highest inflation rates within the Food and Nonalcoholic Beverages were for; 'Vegetable, Root Crops and Tubers' increased by 6.12 percent, 'Fish' increased by 5.07 percent, 'Non-alcoholic Beverages' increase by 3.67 percent, 'Milk, Cheese and Eggs' increased by 2.75 percent, 'Fruits and Nuts' increased by 2.04 percent, 'Meat', increased by 1.21 percent, 'Other Food Products N.E.C' increased by 1.11 percent 'Sugar, Jam, Honey and Sweets, 1.05 percent, 'Oils and Fats' increased by 0.19 percent, and 'Bread and Cereals' increased by 0.14 percent.

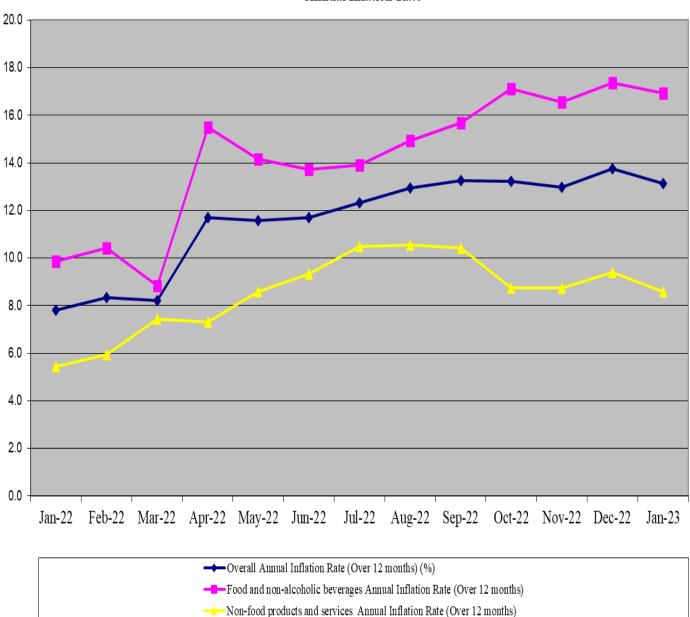
Also, from December 2022 to January 2023, the highest inflation rates within the Non-Food Products and Services were for, 'Transport', 1.78 percent, 'Furnishing, Household Equipment ETC.' 1.30 percent, 'Recreation and Culture', 0.65 percent, 'Clothing and Footwear', 0.64 percent, 'Alcoholic Beverages, Tobacco and Narcotics', 0.56 percent, 'Housing, Water, Electricity, Gas and Other Fuels', 0.44 percent, 'Hotel, Cafes, and Restaurant 0.39 percent, and 'Miscellaneous', 0.32 percent.

Using the 12-months-moving-average measure, the annual inflation rate was 12.71 percent in January 2023 compared to 11.40 percent recorded in December 2022.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

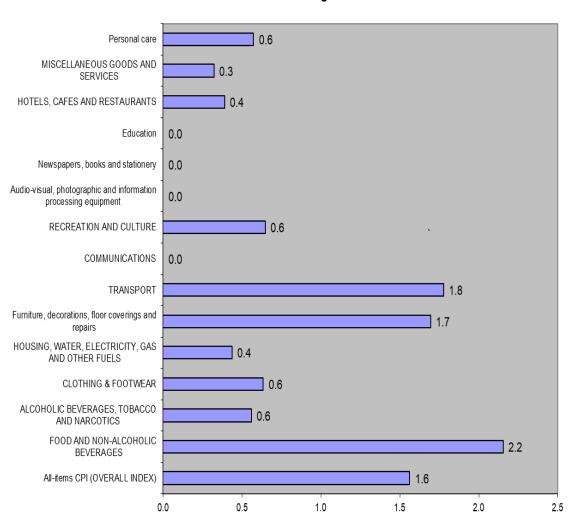
Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2020	7.36	7.84	7.58	5.61	5.40	5.13	4.82	5.43	5.18	5.58	5.77	5.67
2021	7.57	6.38	7.37	7.26	7.67	8.05	8.17	6.94	7.01	7.34	7.09	7.61
2022	7.81	8.35	8.20	11.69	11.58	11.70	12.33	12.93	13.27	13.23	12.98	13.74
2023	13.14											

Figure 1: Annual changes – Comparison with the same month of the previous year (January 2022 – January 2023)



Annual Infation Rate

Figure 2: Monthly changes - Comparison with the previous month: December 2022 to January 2023



Price Changes in % over 1 month

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