



THE GAMBIA CONSUMER PRICE INDEX (CPI) FEBRUARY 2023



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBOS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	Feb-22	Dec-22	Jan-23	Feb-23	Changes in % Over	
							1 Month	12 Months
0	All-items CPI (OVERALL INDEX)	100000	116.43	129.20	131.22	132.30	0.82	13.64
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	120.18	136.90	139.85	141.22	0.98	17.50
01.1	FOOD	49529	120.86	138.42	141.29	142.71	1.00	18.08
01.1.1	Bread & Cereals	14258	118.35	140.96	141.16	141.83	0.47	19.84
01.1.2	Meat	5248	120.00	130.85	132.43	136.74	3.25	13.95
01.1.3	Fish	5799	133.52	138.37	145.38	146.94	1.07	10.06
01.1.4	Milk, Cheese and Eggs	2710	111.66	131.55	135.17	137.98	2.08	23.56
01.1.5	Oils and fats	4313	145.55	180.09	180.43	180.61	0.10	24.09
01.1.6	Fruits & nuts	1665	123.96	145.29	148.26	148.58	0.22	19.86
01.1.7	Vegetables, root crops & tubers	8938	105.68	122.98	130.51	131.58	0.82	24.50
01.1.8	Sugar, jam, honey & sweets	3438	127.35	143.29	144.80	146.06	0.87	14.69
01.1.9	Other food products n.e.c	3159	116.97	119.90	121.23	123.23	1.65	5.35
01.2	Non-alcoholic beverages	3094	108.93	111.92	116.03	116.50	0.41	6.95
	NON-FOOD PRODUCTS AND SERVICES	47377	112.17	120.47	121.45	122.21	0.63	8.95
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	138.56	144.54	145.35	145.62	0.19	5.10
02.1	Alcoholic beverages	31	132.29	139.52	141.72	142.77	0.74	7.92
02.2	Tobacco	940	147.63	149.84	150.79	151.09	0.20	2.34
03	CLOTHING & FOOTWEAR	7895	109.68	115.74	116.47	117.36	0.76	7.00
03.1	GARMENTS	6585	109.44	115.53	116.06	116.40	0.29	6.35
03.1.1	Clothing materials	2195	105.16	111.39	111.39	111.39	0.00	5.93
03.1.2	Garments	1894	125.89	130.96	132.85	134.04	0.90	6.48
03.1.4	Repair and hire of clothing	2495	101.06	107.77	107.77	107.77	0.00	6.64
3.2	Footwear	1310	110.91	116.82	118.60	122.35	3.17	10.32
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	108.91	113.04	113.53	113.89	0.32	4.57
04.1	Actual rentals for housing	15	121.97	153.67	153.67	153.67	0.00	25.99
04.4.1	Water supply	832	100.00	100.00	100.00	100.00	0.00	0.00
04.5	Electricity, gas and other fuels	5998	108.85	113.15	113.70	113.70	0.00	4.46
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	104.19	115.45	116.96	119.01	1.76	14.23
05.1	Furniture, decorations, floor coverings and repairs	397	108.09	121.53	123.59	124.79	0.97	15.44
05.2	Household textiles	319	105.72	117.21	118.54	118.54	0.00	12.12
05.3	Household appliances	52	100.94	110.67	115.41	115.41	0.00	14.33
05.6	Goods and services for routine household maintenance	5669	103.20	113.40	114.87	117.35	2.16	13.71
06	HEALTH	574	145.65	154.88	154.88	156.06	0.76	7.15
07	TRANSPORT	9644	114.35	131.59	133.93	134.15	0.16	17.31
08	COMMUNICATIONS	8809	96.57	97.16	97.16	97.16	0.00	0.61
09	RECREATION AND CULTURE	428	101.66	134.68	135.55	136.22	0.49	34.00
09.1	Audio-visual, photographic and information processing equipment	69	109.92	113.68	113.68	113.68	0.00	3.42
09.5	Newspapers, books and stationery	268	105.84	160.42	160.42	160.42	0.00	51.57
10	Education	20	232.27	370.96	370.96	370.96	0.00	59.71
11	HOTELS, CAFES AND RESTAURANTS	754	142.92	152.82	153.42	156.82	2.22	9.72
12	MISCELLANEOUS GOODS AND SERVICES	3482	143.65	151.90	152.39	153.81	0.93	7.07
12.1	Personal care	1823	150.35	162.65	163.59	166.29	1.65	10.60
	ALL ITEM INDEX	100000	116.43	129.20	131.22	132.30		13.64
	12-MONTH MOVING AVERAGE							12.48
	Year on Year inflation							13.64

From February 2022 to February 2023 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 13.64 percent. Food and Non-Alcoholic Beverages increased by 17.50 percent whilst Non-Food Products increased by 8.95 percent.

In February 2023, the All-items CPI was 132.30, an increase of 0.82 percent over the January 2022 All-items index of 131.22.

From February 2022 to February 2023, within Food and Non-Alcoholic Beverages, ‘Vegetable, Root Crops and Tubers’ increased by 24.50 percent, ‘Oils and Fats’ increased by 24.09 percent, ‘Milk, Cheese and Eggs’ increased by 23.56 percent, ‘Fruits and Nuts’ increased by 19.86 percent, ‘Bread and Cereals’ increased by 19.84 percent, ‘Sugar, Jam, Honey and Sweets’ increased by 14.69 percent, ‘Meat’ increased by 13.95 percent, ‘Fish’ increased by 10.06 percent, ‘Non-alcoholic Beverages’ increase by 6.95 percent and ‘Other Food Products N.E.C’ increased by 5.35 percent.

Over the same period, for the Non-Food products, major increases were recorded by ‘Education’, 59.71 percent, ‘Recreation and Culture’, 34.00 percent, ‘Transport’, 17.31 percent, ‘Furnishing, Household Equipment ETC.’ 14.23 percent, ‘Hotel, Café and Restaurant’, 9.72 percent, ‘Health’, 7.15 percent, ‘Miscellaneous’, 7.07 percent, ‘Clothing and Footwear’, 7.00 percent, ‘Alcoholic Beverages, Tobacco and Narcotics’, 5.10 percent and ‘Housing, Water, Electricity, Gas and Other Fuels’, 4.57 percent.

From January 2023 to February 2023, the highest inflation rates within the Food and Non-alcoholic Beverages were for; ‘Meat’, increased by 3.25 percent, ‘Milk, Cheese and Eggs’ increased by 2.08 percent, ‘Other Food Products N.E.C’ increased by 1.65 percent, ‘Fish’ increased by 1.07 percent, ‘Sugar, Jam, Honey and Sweets, 0.87 percent, ‘Vegetable, Root Crops and Tubers’ increased by 0.82 percent, ‘Bread and Cereals’ increased by 0.47 percent, ‘Non-alcoholic Beverages’ increase by 0.41 percent, ‘Fruits and Nuts’ increased by 0.22 percent, and ‘Oils and Fats’ increased by 0.10 percent.

Also, from January 2023 to February 2023, the highest inflation rates within the Non-Food Products and Services were for, ‘Hotel, Cafes, and Restaurant 2.22 percent, ‘Furnishing, Household Equipment ETC.’ 1.76 percent, ‘Transport’, 1.78 percent, ‘Miscellaneous’, 0.93 percent, , ‘Health’, 0.76 percent, ‘Clothing and Footwear’, 0.76 percent, ‘Recreation and Culture’, 0.49 percent, ‘Housing, Water, Electricity, Gas and Other Fuels’, 0.32 percent, ‘Alcoholic Beverages, Tobacco and Narcotics’, 0.19 percent, and ‘Transport’, 0.16 percent.

Using the 12-months-moving-average measure, the annual inflation rate was 12.48 percent in February 2023 compared to 12.71 percent recorded in January 2023.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2020	7.36	7.84	7.58	5.61	5.40	5.13	4.82	5.43	5.18	5.58	5.77	5.67
2021	7.57	6.38	7.37	7.26	7.67	8.05	8.17	6.94	7.01	7.34	7.09	7.61
2022	7.81	8.35	8.20	11.69	11.58	11.70	12.33	12.93	13.27	13.23	12.98	13.74
2023	13.14	13.64										

Figure 1: Annual changes – Comparison with the same month of the previous year (January 2022 – January 2023)

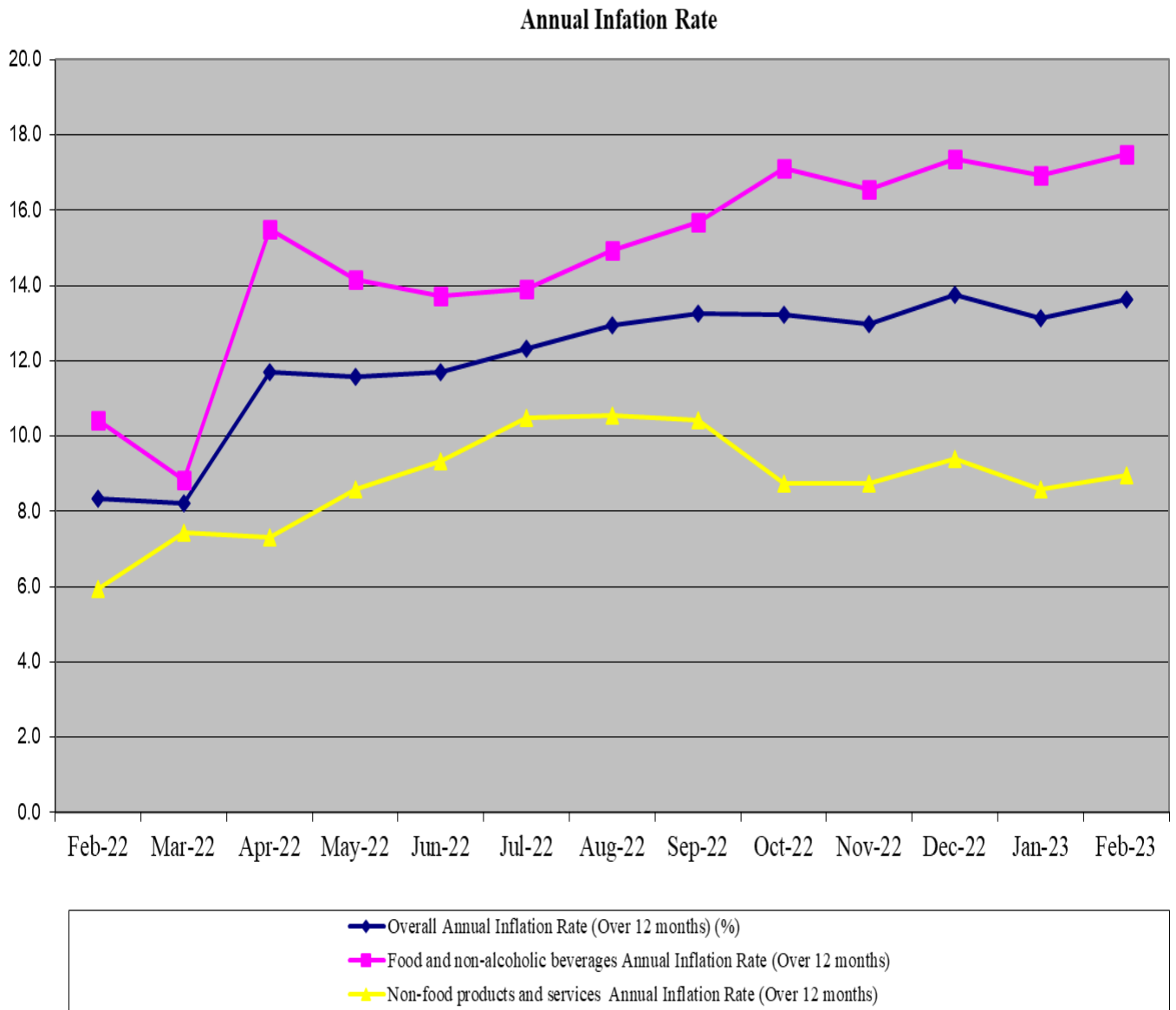
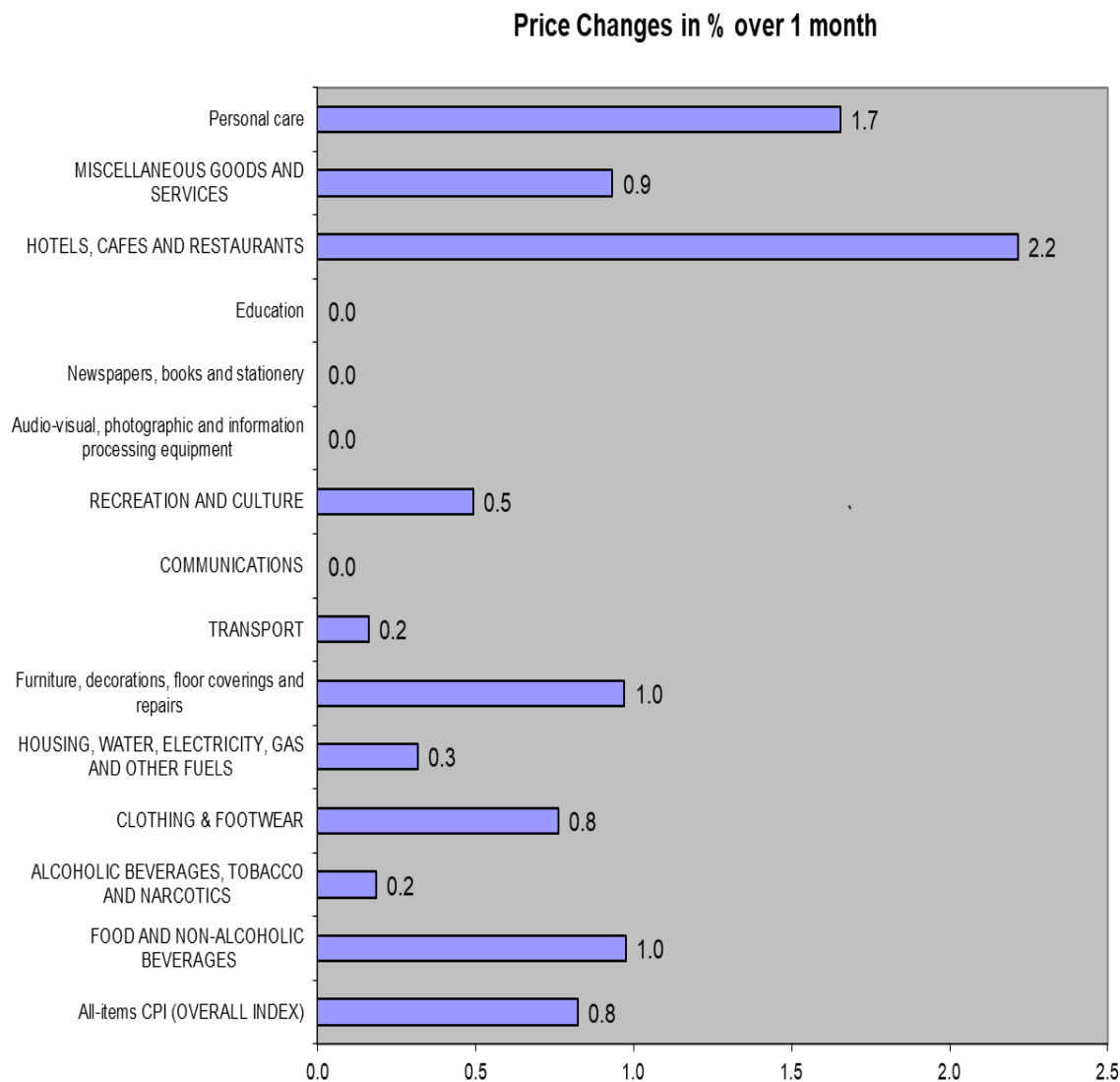


Figure 2: Monthly changes - Comparison with the previous month: 2022 to January 2023



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