

THE GAMBIA PRODUCER PRICE INDEX (PPI) QUARTERLY REPORT, MARCHH 2023 (SEPTEMBER 2017=100)



REPUBLIC OF THE GAMBIA

| | Weights | Mar - | Oct - | Nov - | Dec - | Jan - | Feb - | Mar - | 4 th | 1 th | Point to |
|---|---------|--------|--------|--------|--------|--------|--------|--------|------------------------------|------------------------------|--------------------|
| | J | 2022 | 2022 | 2022 | 2022 | 2023 | 2023 | 2023 | Quarter Inflation 2022 | Quarter Inflation 2022 | Point Inflation |
| All items Index | 100 | 142.37 | 148.58 | 148.57 | 148.73 | 149.00 | 149.25 | 151.07 | 0.22 | 0.77 | 6.10 |
| Stone Index | 1.43 | 115.92 | 118.15 | 118.15 | 118.15 | 118.15 | 118.15 | 120.46 | 0.21 | 0.65 | 3.91 |
| Sand Index | 0.61 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 0.00 | 0.00 | 0.00 |
| Processed and preserved fish Index | 8.66 | 134.23 | 138.70 | 138.63 | 140.43 | 140.75 | 141.41 | 143.05 | 2.70 | 1.79 | 6.57 |
| Manufacture Nuts, vegetable, animal | | | | | | | | | | | |
| oil and fats Index | 0.10 | 138.36 | 144.24 | 144.24 | 144.24 | 152.37 | 152.37 | 153.26 | 0.00 | 5.84 | 10.78 |
| Diary product S Index | 0.17 | 104.12 | 104.12 | 104.12 | 104.12 | 104.12 | 104.12 | 104.12 | 0.00 | 0.00 | 0.00 |
| Grain mill Product Index | 0.58 | 118.56 | 125.36 | 125.36 | 125.36 | 125.36 | 125.36 | 135.22 | 0.00 | 2.62 | 14.05 |
| Bakery Products Catalogue | 12.40 | 160.08 | 160.08 | 160.08 | 160.08 | 160.08 | 160.08 | 168.15 | 0.00 | 1.68 | 5.04 |
| Other foods products n. e. c. Index | 1.47 | 129.18 | 134.31 | 134.31 | 134.31 | 136.80 | 139.95 | 149.21 | 0.00 | 5.72 | 15.51 |
| Prepared animal feed Index | 2.44 | 106.98 | 106.98 | 106.98 | 106.98 | 106.98 | 106.98 | 116.28 | 0.00 | 2.90 | 8.70 |
| Beverages Index | 0.35 | 122.25 | 134.96 | 134.96 | 134.96 | 134.96 | 134.96 | 134.96 | 0.00 | 0.00 | 10.40 |
| Soft drinks and mineral water Index | 17.60 | 101.57 | 102.49 | 102.49 | 102.49 | 102.58 | 102.58 | 102.58 | 0.00 | 0.08 | 0.99 |
| Clothing Index | 29.87 | 178.95 | 196.57 | 196.57 | 196.57 | 196.57 | 196.57 | 196.57 | 0.00 | 0.00 | 9.85 |
| Leather and related products Index | 0.13 | 111.57 | 111.57 | 111.57 | 111.57 | 111.57 | 111.57 | 111.57 | 0.00 | 0.00 | 0.00 |
| Wood products Index | 0.84 | 164.92 | 165.39 | 165.39 | 165.39 | 165.39 | 165.39 | 165.39 | 0.00 | 0.00 | 0.29 |
| Printing service activities, related to | | | | | | | | | | | |
| printing Index | 2.15 | 118.83 | 118.83 | 118.83 | 118.83 | 118.83 | 118.83 | 118.83 | 0.00 | 0.00 | 0.00 |
| Fuel for Industrial Index | 1.13 | 103.99 | 103.99 | 103.99 | 103.99 | 103.99 | 103.99 | 103.99 | 0.00 | 0.00 | 0.00 |
| Manufacture of Soap, detergents, | | | | | | | | | | | |
| cleaning and polishing preparation | | | | | | | | | | | |
| Index | 2.49 | 111.77 | 118.59 | 118.59 | 118.59 | 125.33 | 131.33 | 140.05 | 0.00 | 11.51 | 25.29 |
| other non-metallic mineral products | | | | | | | | | | | |
| Index | 0.14 | 118.74 | 118.74 | 118.74 | 118.74 | 130.76 | 130.76 | 130.76 | 0.00 | 10.12 | 10.12 |
| Metal products Index | 8.16 | 139.52 | 139.52 | 139.52 | 139.52 | 139.52 | 139.52 | 139.52 | 0.00 | 0.00 | 0.00 |
| Manufacture of Other fabricated | | | | | | | | | | | |
| metal product n. e. c. Index | 0.16 | 176.22 | 176.22 | 176.22 | 176.22 | 176.22 | 176.22 | 176.22 | 0.00 | 0.00 | 0.00 |
| Furniture Index | 7.46 | 119.68 | 119.95 | 119.95 | 119.95 | 119.95 | 119.95 | 119.95 | 0.00 | 0.00 | 0.22 |
| Ornaments Index | 0.77 | 104.59 | 104.59 | 104.59 | 104.59 | 104.59 | 104.59 | 104.59 | 0.00 | 0.00 | 0.00 |
| Repair of electrical equipment | 0.69 | 105.65 | 105.65 | 105.65 | 105.65 | 105.65 | 105.65 | 105.65 | 0.00 | 0.00 | 0.00 |
| Repair of transport equipment except | | | | | | | | | | | |
| motor vehicle Index | 0.19 | 533.13 | 533.13 | 533.13 | 533.13 | 533.13 | 533.13 | 533.13 | 0.00 | 0.00 | 0.00 |
| | | | | | | | | | | | |
| Moving average | | 135.15 | 144.33 | 145.63 | 146.84 | 147.39 | 147.96 | 148.69 | | | 10.02 |
| All items Index | 100.00 | 142.37 | 148.58 | 148.57 | 148.73 | 149.00 | 149.25 | 151.07 | 0.22 | 0.77 | 6.10 |
| Monthly changes | | 0.00 | 0.12 | 0.00 | 0.10 | 0.18 | 0.17 | 1.22 | | | |
| All food Index | 25.83 | 143.25 | 145.21 | 145.19 | 145.79 | 146.08 | 146.47 | 152.53 | 0.85 | 2.04 | 6.48 |
| Drinks Index | 17.95 | 101.98 | 103.12 | 103.12 | 103.12 | 103.21 | 103.21 | 103.21 | 0.00 | 0.08 | 1.21 |
| Non-food Index | 53.30 | 155.84 | 166.08 | 166.08 | 166.08 | 166.42 | 166.70 | 167.11 | 0.00 | 0.40 | 7.23 |
| Industrial service Index | 0.88 | 197.91 | 197.91 | 197.91 | 197.91 | 197.91 | 197.91 | 197.91 | 0.00 | 0.00 | 0.00 |
| Quarrying Stone and Sand Index | 2.05 | 111.15 | 112.71 | 112.71 | 112.71 | 112.71 | 112.71 | 114.33 | 0.15 | 0.48 | 2.86 |
| Quarterly Index | | | | | | | | | | | |
| | | 142.37 | | | 148.62 | | | 149.77 | | | |
| | | | | | | | | | | | |

The producer price Index (PPI) Basket measured on quarterly basis recorded an inflationary rate of (0.77%) in March 2023 (first quarter) whereas it was (0.22%) in December 2022 (fourth quarter). That is from Index of 148.62

December 2022 to Index 149.77 March 2023. The main contributors were **all-Food items Index** (2.04%), quarrying of stone and sand Index (0.48%), non-Food items (0.40%) and Drinks items (0.08%)

For all-food items Index the increase was registered in Manufacture Nuts, vegetable, animal oil and fats Index 5.84%, Other foods products n. e. c. Index 5.72%, Prepared animal feed Index 2.90%, Grain mill Product Index 2.62%, Processed and preserved fish Index 1.79%, Bakery Products Index 1.68% and Soft drinks and mineral water Index 0.08%. Whereas in December 2022 quarter the increase only register in Processed and preserved fish Index 2.90%.

In the quarrying items Index, it was stone Index that increased to 0.65% March2023 quarter when the increase registered in December quarter2022, 0.21%%.

In view of non-Food items Index March 2023 quarter, price is up for Manufacture of Soap, detergents, cleaning and polishing preparation Index 11.51% and other non-metallic mineral products Index 10.12% when no increments was register on them December Quarter 2022

Table 1 Quarterly Inflation

| Year | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 |
|------|-----------|-----------|-----------|-----------|
| 2017 | | | -1.49 | -1.18 |
| 2018 | 0.51 | 1.85 | 3.14 | 1.36 |
| 2019 | 0.69 | 1.39 | 1.55 | 1.20 |
| 2020 | -2.83 | 1.15 | 1.54 | 0.84 |
| 2021 | 3.75 | 10.03 | 0.07 | 3.02 |
| 2022 | 6.81 | 3.98 | 0.18 | 0.22 |
| 2023 | 0.77 | | | |

Again, Inflation measured on point-to-point basis registered an inflationary rate of (6.10%) that is from Index of 142.37 in March 2022 to Index of 151.07 March 2023. This result is due to price increases in: non-Food items Index (7.23%), all-Food index (6.48%), Quarrying of stone and sand items Index (2.86%), and Drinks items Index (1.21%). **So, in the non-food item Index** the main increase were in: Soap, detergents, cleaning and polishing preparation Index (25.29%), Other non-metal mineral products Index (10.12%), Clothing Index (9.85%), Wood products (0.29%) and Furniture (0.22%).

For all food items Index the increase was registered in: other food products Index n. e. c. (15.51%), Grain mill Product Index (14.05%), Manufacture Nuts, vegetable, animal oil and fats Index (10.98%), Prepared animal feed Index (8.70%), Processed and preserved fish Index (6.57%) and Bakery products Index (5.04%).

Therefor quarrying of stone and sand Index, increase was registered in stone Index (3.91%). In the area of drinks, the increased was registered in beverages (10.40%) and soft drinks and mineral water Index

Using the 12 Months moving average inflation rate is 10.02%. That is from April 2022 to March 2023.

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(0.99%).

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