



**THE GAMBIA PRODUCER PRICE INDEX (PPI) QUARTERLY  
REPORT, JUNE 2023 (SEPTEMBER 2017=100)**



REPUBLIC OF THE GAMBIA

	Weights	Jun - 2023	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	1 <sup>st</sup> Quarter Inflation 2022	2 <sup>nd</sup> Quarter Inflation 2022	Point to Point Inflation
All items Index	100	148.04	149.00	149.25	151.07	152.16	152.53	152.76	0.77	1.81	3.19
Stone Index	1.43	115.92	118.15	118.15	120.46	120.46	120.46	120.46	0.65	1.30	3.91
Sand Index	0.61	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00
Processed and preserved fish Index	8.66	134.23	140.75	141.41	143.05	143.05	143.05	143.05	1.79	0.93	6.57
Manufacture Nuts, vegetable, animal oil and fats Index	0.10	144.24	152.37	152.37	153.26	153.64	153.64	150.41	5.84	-0.07	4.28
Diary product S Index	0.17	104.12	104.12	104.12	104.12	106.82	106.82	106.82	0.00	2.59	2.59
Grain mill Product Index	0.58	118.56	125.36	125.36	135.22	135.22	135.22	135.22	2.62	5.11	14.05
Bakery Products Catalogue	12.40	160.08	160.08	160.08	168.15	170.76	170.76	170.76	1.68	4.91	6.68
Other foods products n. e. c. Index	1.47	129.18	136.80	139.95	149.21	149.21	149.21	149.21	5.72	5.09	15.51
Prepared animal feed Index	2.44	106.98	106.98	106.98	116.28	116.28	116.28	116.28	2.90	5.63	8.70
Beverages Index	0.35	134.96	134.96	134.96	134.96	134.96	134.96	134.96	0.00	0.00	0.00
Soft drinks and mineral water Index	17.60	102.49	102.58	102.58	102.58	102.58	102.58	102.58	0.08	0.00	0.08
Clothing Index	29.87	196.57	196.57	196.57	196.57	196.57	196.57	196.57	0.00	0.00	0.00
Leather and related products Index	0.13	111.57	111.57	111.57	111.57	111.57	111.57	111.57	0.00	0.00	0.00
Wood products Index	0.84	165.39	165.39	165.39	165.39	168.12	168.12	168.12	0.00	1.65	1.65
Printing service activities, related to printing Index	2.15	118.83	118.83	118.83	118.83	118.83	118.83	118.83	0.00	0.00	0.00
Fuel for Industrial Index	1.13	103.99	103.99	103.99	103.99	131.02	145.20	162.92	0.00	40.76	56.67
Manufacture of Soap, detergents, cleaning and polishing preparation Index	2.49	118.59	125.33	131.33	140.05	140.05	140.05	140.05	11.51	5.91	18.10
other non-metallic mineral products Index	0.14	118.74	130.76	130.76	130.76	125.35	125.35	125.35	10.12	-4.14	5.57
Metal products Index	8.16	139.52	139.52	139.52	139.52	144.91	144.91	144.91	0.00	3.86	3.86
Manufacture of Other fabricated metal product n. e. c. Index	0.16	176.22	176.22	176.22	176.22	176.22	176.22	176.22	0.00	0.00	0.00
Furniture Index	7.46	119.95	119.95	119.95	119.95	119.95	122.84	123.21	0.00	1.71	2.72
Ornaments Index	0.77	104.59	104.59	104.59	104.59	104.59	104.59	104.59	0.00	0.00	0.00
Repair of electrical equipment	0.69	105.65	105.65	105.65	105.65	105.65	105.65	105.65	0.00	0.00	0.00
Repair of transport equipment except motor vehicle Index	0.19	533.13	533.13	533.13	533.13	533.13	533.13	533.13	0.00	0.00	0.00
<b>Moving average</b>		138.27	147.39	147.96	148.69	149.25	149.83	150.41			7.56
<b>All items Index</b>	100.00	148.04	149.00	149.25	151.07	152.16	152.53	152.76	0.77	1.81	3.19
<b>Monthly changes</b>		0.00	0.18	0.17	1.22	0.72	0.25	0.15			
<b>All food Index</b>	25.83	143.27	146.08	146.47	152.53	153.81	153.81	153.80	2.04	3.67	7.35
<b>Drinks Index</b>	17.95	103.12	103.21	103.21	103.21	103.21	103.21	103.21	0.08	0.00	0.08
<b>Non-food Index</b>	53.30	166.08	166.42	166.70	167.11	168.54	169.24	169.67	0.40	1.44	2.17
<b>Industrial service Index</b>	0.88	197.91	197.91	197.91	197.91	197.91	197.91	197.91	0.00	0.00	0.00
<b>Quarrying Stone and Sand Index</b>	2.05	111.15	112.71	112.71	114.33	114.33	114.33	114.33	0.48	0.95	2.86
<b>Quarterly Index</b>		148.04			149.77			152.48		1.81	

The producer price Index (PPI) Basket measured on quarterly basis recorded an inflationary rate of (1.81%) in June 2023 (second quarter) whereas it was (0.77%) in March 2023 (first quarter). That is from Index of 149.77 March

2023 to Index 152.48 June 2023. The main contributors were **all-Food items Index** (3.67%), non-Food items (1.44%) and quarrying of stone and sand Index (0.95%).

**For all-food items Index** the increase was registered in Prepared animal feed Index 5.63%, grain mill product Index 5.11%, Other foods products n. e. c. Index 5.09%, Bakery Products Index 4.91%, dairy product Index 2.59% , **Processed and preserved fish Index 0.93% and Manufacture Nuts, vegetable, animal oil and fats Index -0.07%**., Whereas in March 2023 quarter the increase were 2.90%,2.62%, 5.72%, 1.68%, 0.00%, 1.79% and 5.84% respectively.

**In view of non-Food items Index**, price increases were for Fuel for Industrial Index 40.76%, Manufacture of Soap, detergents, cleaning and polishing preparation Index 5.91% , Metal products Index 3.86%, Furniture Index 1.75%, Wood products Index 1.75% and other non-metallic mineral products Index -4.14%. However in the first quarter their were : 0.00%, 11.57%, 0.00%, 0.00%/0.00% and 10.12% respectively March 2022 quarter.

**In the quarrying items Index**, it was stone Index that increased to 1.30% June 2023 quarter when the increase registered in March quarter2023 was 0.65%.

Table 1 Quarterly Inflation

Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4
2017			-1.49	-1.18
2018	0.51	1.85	3.14	1.36
2019	0.69	1.39	1.55	1.20
2020	-2.83	1.15	1.54	0.84
2021	3.75	10.03	0.07	3.02
2022	6.81	3.98	0.18	0.22
2023	0.77	1.81		

**Again, Inflation measured on point-to-point basis** registered an inflationary rate of (3.19%) that is from Index of 148.04in June 2022 to Index of 152.76 June 2023. This result is due to price increases in: all-Food index (7.35%), Quarrying of stone and sand items Index (2.86%), non-Food items Index (2.17%), and Drinks items Index (0.08%).

**For all food items Index** the increase was registered in: other food products Index n. e. c. (15.51%), Grain mill Product Index (14.05%), Prepared animal feed Index (8.70%), Bakery Products Index 6.68%, Processed and preserved fish Index (6.57%), Manufacture Nuts, vegetable, animal oil and fats Index (4.28%) and Dairy product Index 2.59%

**So, in the non-food item Index** the main increase were in: Fuel for Industrial Index (56.67%, Soap, detergents, cleaning and polishing preparation Index (18.10%), Other non-metal mineral products Index (5.57%), Metal products Index 3.86% and Furniture (2.72%%).

**Therefor quarrying of stone and sand Index**, increase was registered in stone Index (3.91%).

**In the area of drinks**, the increased was registered in soft drinks and mineral water Index (0.08%).

**Using the 12 Months moving average** inflation rate is 7.56%. That is from July 2022 to July9+ 2023.

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