#### REPUBLIC OF THE GAMBIA

The Gambia Bureau of Statistics

DIRECTORATE OF ECONOMIC STATISTICS



INTERNATIONAL MERCHANDISE TRADE STATISTICS UNIT

INTERNATIONAL MERCHANDISE TRADE STATISTICS REPORT

SECOND QUARTER 2023

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## Contents

List of Tables	• 111
List of Figures	. 111
Preface	.iv
List of Abbreviations and Acronyms	v
Concepts and definitions	1
Summary	2
Global trade statistics	3
Trade by products	3
Export of goods by product	5
Imports of selected products for first quarter	5
Trade partners	6
Intra Regional Trade (ECOWAS)	8
Tables	10
	List of Figures Preface List of Abbreviations and Acronyms Concepts and definitions Summary Global trade statistics Trade by products Export of goods by product Imports of selected products for first quarter Trade partners Intra Regional Trade (ECOWAS)

# I. List of Tables

Table 1: Quarterly Trade Summary for Second Quarter 2022-2023	3
Table 2: Top Ten Products for Second Quarter 2022-2023	.4
Table 3:Top Ten Partners for Second Quarter 2022-2023	.7

# I. List of Figures

Figure 1:Evolution of Trade flows for Second Quarter 2022-2023	.3
Figure 2: Imports of Top Three Products for Second Quarter 2022-2023	
Figure 3: Exports of Top Three Products for Second Quarter 2022-2023	.5
Figure 4: Imports of Selected Products for Second Quarter 2022-2023	.6
Figure 5: Imports of Top Ten Products for Second Quarter 2022-2023	.6
Figure 6: The Gambia Imports and Exports Trade partners for 2022-2023-Q2	.7
Figure 7: Imports from ECOWAS Partners for Second Quarter 2023	.7

### II. Preface

This report presents International Merchandise Trade Statistics of The Gambia (IMTS) for Second quarter 2023. It aims to show the outlook of trade between The Gambia and its trading partners during the period under review. It could also serve as a catalyst to enhance the investment drive of the country. The international merchandise trade statistics unit under the Directorate of Economic Statistics of the Gambia Bureau of Statistics (GBoS), receives monthly raw trade data extracted from the Customs and Exercise Department of the Gambia Revenue Authority (GRA) Database (ASYCUDAWORLD) in American Standard Code for Information Interchange (ASCII) format for processing using EUROTRACE<sup>1</sup>.

Data cleaning is continuous as various tables are produced to feed into the reports. The database is therefore updated from time to time to take account of adjustments made from the input source.

The report contains a wide range of trade statistics between The Gambia and its partners. This avails data users with information to facilitate planning and decision making. Data can be provided to users based on the level of breakdown requested up to six (6) or eight (8) digits according to the Harmonized commodity description and coding system (HS).

The quarterly report contains data on the Trade Balance, Imports and Exports by major trading. The latest quarterly reports can be accessed on the Gambia Bureau of Statistics' website (<u>www.gbosdata.org</u>). For users who have specific data needs, the international merchandise trade statistics Unit could offer the necessary assistance.

The Gambia Bureau of Statistics wishes to express its profound gratitude to the ASYCUDAWORLD (Automated System Customs Data) Unit of The Gambia Revenue Authority (GRA), for making available the necessary data for the compilation of the International Merchandise Trade Statistics. We hope that users will find this report useful.

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Statistician General

<sup>&</sup>lt;sup>1</sup> Eurotrace is the statistical software used by the external trade unit for data analysis. In July 1993 ECOWAS & UNCTAD developed Trace-nat under DOS OP System.

# III. List of Abbreviations and Acronyms

ASTCODAWORLD	Automated System for Customs Data
CIF	Cost, Insurance and Freight
FOB	Free on Board
GBoS	Gambia Bureau of Statistics
GMD	Gambian Dalasi
GRA	Gambia Revenue Authority
HS	Harmonized System
IMTS 2010	International Merchandise Trade Statistics 2010
N.E. S	Not elsewhere specified.
UNSD	United Nations Statistics Division
SITC	Standard International Trade Classification

ASYCUDAWORLD Automated System for Customs Data

# IV. Concepts and definitions

Monthly trade summary: Includes imports, exports and re-exports and total exports disaggregated by month.

**Trade flow by selected continents and economic zones:** Is the value of trade between The Gambia and selected geographic and economic zones.

**Direction of trade:** Trade flows from and to main trading partners. The ranking is done based on highest ten by value in (GMD) and country.

**Trade flow by top ten products:** This indicates trade flows (import, exports, re-exports) by main products sorted based on the highest Cost Insurance and Freight (CIF) or Free on Board (FOB) value in (GMD'000) at 2-digit Harmonized System product code which groups related commodities.

**Export trade:** The exports of merchandise goods are valued at F.O.B and it refers to all movable goods. Share of domestic exports to total trade is the value of all goods exported to the rest of the world divided by total trade multiply by 100.

**Import trade:** The value of imported goods includes the cost, insurance, and freight (C.I.F). Share of imports to total trade is the value of all goods imported from the rest of the world divided by total trade multiply by 100.

Total Exports: This is the value of domestic exports plus re-exports.

### V. Executive Summary

- The total value of imports in the second quarter of 2023 compared to the first quarter of 2023 increased from GMD11.4 billion to GMD13.8 billion.
- A total value of GMD13.8 billion of importation of goods was incurred during the second quarter of 2023 compared to the same period in 2022 of GMD8.5 billion. This Shows an increase of GMD5.3 billion over the period.
- The second quarters of both 2022 and 2023 shows larger importation of mineral fuels.
- Edible fruits and nuts, fish products and vegetables fats and salt products were mostly exported in the second quarter of 2023.
- Senegal, India and China were the main import partners during the second quarter of 2023.

### VI. Summary of Quarterly Trade Statistics 2022-2023

Table 1 below shows the quarterly trade statistics. The total value of imports in the second quarter of 2023 compared to the first quarter of 2023 increased from GMD11.4 billion to GMD13.8 billion. This indicates a rise in imports equivalent to GMD2.4 billion. However, the second quarter of 2022 compared to the second quarter of 2023, imports increased by GMD5.1 billion.

The value of total exports (i.e., domestic exports + re-exports) in the first quarter of 2023 increased from GMD 518.4 million to GMD3.47 billion in the second quarter of 2023. Whereas the value of total exports in the second quarter of 2022 increased from GMD457.7 million to GMD3.5 billion in the second quarter 2023. This increase is mainly due to the significant re-export of mineral fuels to Mali in the second quarter of 2023.

Furthermore, a similar trend is also observed in the trade balance between the second quarter of 2023 and the first quarter of 2023. That is an increase in the trade balance in the first quarter of 2023 from GMD10.9 billion to GMD10.3 billion in the second quarter 2023. However, the trade balance between the second quarter of 2022 and 2023 decreased from GMD8.3 billion in to GMD10.3 billion.

#### Table 1: QUARTERLY TRADE SUMMARY FOR THE SECOND QUARTER 2022-2023 VALUES (GMD'000)

TRADEFLOW	2nd QTR 2022	3RD QTR 2022	4th QTR 2022	1st QTR 2023	2nd QTR 2023
IMPORTS	8,759,140	11,323,558	13,909,640	11,439,105	13,812,681
TOTAL EXPORTS	457,696	851,778	340,933	518,437	3,471,334
BALANCE	-8,301,444	-10,471,780	-13,568,707	-10,920,667	-10,341,347



#### Figure 1:Trade flows for Second Quarter 2022-2023 Values (GMD'000)

### VII. Imports by products

Figure 2 shows the top three products imported in the second quarter of 2022 and 2023 respectively. Although all the products imported are the same for both quarters. Of the overall imports the most imported product was mineral fuels. During the second quarter of 2022, 40.1 percent of this product was imported compared to 26.3

Source : GBoS

percent of the product in the same period in 2023 representing a percentage decrease of 73.7 percent. This was followed by importation of cereals of 10.2 percent and 11.2 percent in the second quarters of 2022 and 2023 respectively. The third most imported products were vehicles which shows that more of the product was imported during the second quarter of 2023 (10.1 %) compared to the second quarter of 2022 (8.6 %).



Figure 2: Imports of Top Three Products for Second Quarter 2022-2023 (in percentages)

#### Table 2: Top Ten Products for Second Quarter 2022-2023 Values (GMD'000)

PERIOD	2ND QTR 2022	PERIOD	2ND QTR 2023
PRODUCT	IMPORTS	PRODUCT	IMPORTS
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	3,511,326	,326 Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	
CEREALS	893,003	CEREALS	1,550,857
Vehicles other than railway or tramway rolling- stock, and parts and accessories thereof	754,441	Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof	1,395,969
SUGARS AND SUGAR CONFECTIONERY	464,405	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	1,180,501
Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	228,956	FERTILISERS	677,119
Meat AND EDIBLE MEAT OFFAL	218,163	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	554,578
Products of the milling industry; malt; starches; inulin; wheat gluten	214,974	ARTICLES OF IRON OR STEEL	540,245
Salt; sulphur; earths and stone; plastering materials, lime and cement	193,514	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	460,985

Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	190,706	Salt; sulphur; earths and stone; plastering materials, lime and cement	433,262
GLASS AND GLASSWARE	131,940	CERAMIC PRODUCTS	324,415
SUBTOTAL	6,801,428	SUBTOTAL	10,753,305
OTHER PRODUCTS	1,957,712	OTHER PRODUCTS	3,059,377
TOTAL IMPORTS	8,759,140	TOTAL IMPORTS	13,812,681

### VIII. Exports by product

Exports of top three products from figure 3 shows that, the edible fruits and nuts, fish products, vegetables and salt products were mostly exported in the second quarters of 2022 and 2023. Furthermore, edible fruits and nuts (59.9%), preparations of vegetables (14.6%) were the highest products exported in the second quarters of both 2022. While Fish and crustaceans (23.3%) is the highest exported product in 2023.





### IX. Imports of selected products for second quarter 2023

Imports of selected products for the second quarter 2023 shows that the highest imported product was rice GMD (1.1 billion), followed by vegetable oil GMD (547.9 million), cement GMD (352.8 million) and refine cane sugar GMD (161.4 million).

Figure 4: Imports of Selected Products for Second Quarter 2023 Values (GMD'000)



## X. Trade by partners

### The Gambia main import trade partners

Figure 5 below shows imports from partners for the second quarters of 2022 and 2023. The top three countries where most of the goods into the country were imported from during the second quarter of 2022: Cote d'Ivoire (39.0 %), Brazil (7.1 %) and China (6.0 %). Whereas, during the second quarter 2023, most of the imports were from Senegal (18.1 %), India (17.0 %), and China (10.9 %).





#### The Gambia main export trade partners

Table 3 below shows that China had the largest share of exports from The Gambia, however, its share decreased from 56.9% to 18.3% in the second quarters of 2022-2023 respectively, whereas India (24.4) had the highest

export of good from The Gambia in the second quarter of 2023. The second largest partner of exports from The Gambia was Belgium (14.3%) in the second quarter of 2022 and to the United Kingdom (23.9%) in the same quarter of 2023. The third largest export partners from the Gambia in the second quarters of 2022 and 2023 was Spain (8.6%) and China (18.3%) respectively.

PERIOD	2ND QTR 2022	PERIOD	2ND QTR 2023
PARTNER	%	PARTNER	%
China	56.9	India	24.4
Belgium	14.3	United Kingdom	23.9
Spain	8.6	China	18.3
India	7.7	Viet Nam	7.5
Turkey	3.7	Spain	7.3
Italy	1.5	Italy	4.1
Republic of Korea	1.5	Republic of Korea	3.6
Malaysia	1.0	Cote d'Ivoire	1.5
Benin	0.9	Belgium	1.4
Togo	0.8	Chile	1.3
SUBTOTAL	97.1	SUBTOTAL	93.3
<b>REST OF THE WORLD</b>	2.9	<b>REST OF THE WORLD</b>	6.7
TOTAL EXPORTS	100.0	TOTAL EXPORTS	100.0

 Table 3:Exports of Top Ten Partners for Second Quarter 2022-2023 (in percentages)

### XI. Intra Regional Trade (ECOWAS)

Figure 7 shows the imports from main ECOWAS partners in the second quarter of 2023. Senegal GMD (2.1 billion) had the highest import value, followed by Cote d'Ivoire GMD (1 billion) and Togo GMD (644.7 million).



Figure 6: Imports from ECOWAS Partners for Second Quarter 2023 Values (GMD'000)

Source : GBoS

### XII. Tables

VALUE IN THOUSANDS	TRADEFLOW	2nd QTR 2022	3RD QTR 2022	4th QTR 2022	1st QTR 2023	2nd QTR 2023
	IMPORTS	5,247,814	7,183,614	8,240,770	8,143,616	10,177,306
	TOTAL EXPORTS	396,954	285,682	340,933	437,833	412,072
WEIGHTS IN TONS	IMPORTS	296,038	387,522	569,522	493,834	414,041
	TOTAL EXPORTS	17,721	32,497	28,739	39,785	58,847

Table 1: Overall statistics on trade in goods excluding oil in GMD'000 for Second quarter 2022-2023

Source : GBoS

Table 2A: Imports by SECTION SITC for Second Quarter 2022-2023 (Value GMD'000)

SITC	2ND QTR 2022	3RD QTR 2022	4TH QTR 2022	1ST QTR 2023	2ND QTR 2023
FOOD AND LIVE ANIMALS	2,118,867	1,602,574	1,557,384	2,125,825	2,571,663
BEVERAGES AND TOBACCO	84,522	88,724	51,732	67,407	57,681
CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	90,664	134,507	191,260	227,691	275,668
MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	3,511,326	4,138,537	5,668,870	3,244,231	3,488,008
ANIMAL AND VEGETABLE OILS, FATS AND WAXES	101,490	126,010	514,384	385,106	547,867
CHEMICALS AND RELATED PRODUCTS, N.E.S.	461,745	760,605	770,214	524,575	1,080,607
MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	919,915	1,284,841	1,877,164	1,882,961	2,047,080
MACHINERY AND TRANSPORT EQUIPMENT	1,179,202	2,214,111	2,578,158	2,145,938	99,976,300
MISCELLANEOUS MANUFACTURED ARTICLES	290,996	929,721	658,802	766,764	714,640

Table 2B: Imports by SECTION SITC for Second Quarter 2022-2023 (Net-weight in tons)

SITC	2ND QTR 2022	3RD QTR 2022	4TH QTR 2022	1ST QTR 2023	2ND QTR 2023
FOOD AND LIVE ANIMALS	127,512	82,011	105,501	132,996	152,827
BEVERAGES AND TOBACCO	2,863	3,334	1,824	2,009	2,040
CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	25,656	71,319	217,904	98,352	72,230
MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	62,124	68,994	98,379	46,986	53,035
ANIMAL AND VEGETABLE OILS, FATS AND WAXES	4,055	4,668	15,951	10,893	17,919
CHEMICALS AND RELATED PRODUCTS, N.E.S.	21,001	24,796	19,168	8,310	10,526
MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	88,997	127,452	174,945	213,963	120,906
MACHINERY AND TRANSPORT EQUIPMENT	14,433	57,466	16,994	14,864	27,106
MISCELLANEOUS MANUFACTURED ARTICLES	11,499	15,878	16,057	12,677	12,745

Table 3: Imports by SITC3 (Value GMD'000)

SITC3	2ND QTR 2022	3RD QTR 2022	4TH QTR 2022	1ST QTR 2023	2ND QTR 2023
IMPORTS	8,759,126	11,279,658	13,874,014	11,375,221	13,812,681
NET WEIGHT	358,150	455,919	666,907	541,134	469,407

### Table 4A: Imports by Continent (Value GMD'000)

VALUES						
PARTNER	2ND QTR 2022	3RD QTR 2022	4TH QTR 2022	1ST QTR 2023	2ND QTR 2023	
AMERICA	1,404,893	561,833	761,474	936,280	996,259	
ASIA	1,570,082	2,415,341	6,584,441	4,100,387	5,309,883	
AFRICA	4,016,911	6,278,974	3,705,779	3,027,792	4,404,366	
EUROPE	1,763,405	2,060,727	2,852,295	3,369,288	3,091,881	

#### Table 4B: Imports by Continent (Net-weight in tons)

NET WEIGHT IN TONS						
PARTNER	2ND QTR 2022	3RD QTR 2022	4TH QTR 2022	1ST QTR 2023	2ND QTR 2023	
AMERICA	94,478	51,070	57,783	67,645	59,018	
ASIA	68,035	78,203	137,774	91,397	142,887	
AFRICA	120,973	292,742	415,948	275,560	206,532	
EUROPE	74,549	34,480	56,337	107,120	60,883	

### Table 5A: Imports by Regional Economic Communities (Value GMD'000)

VALUES						
ECONOMIC AND REGIONAL GROUPING	2ND QTR 2022	3RD QTR 2022	4TH QTR 2022	1ST QTR 2023	2ND QTR 2023	
ALADI	1,043,362	289,223	429,210	544,619	490,293	
ASEN	181,456	201,776	548,003	647,883	645,010	
COMESA	34,336	20,399	83,464	52,574	269,331	
ECOWAS	3,860,088	5,162,607	3,334,777	2,837,820	3,854,447	
EU	1,368,423	1,290,966	1,930,917	2,287,987	1,966,680	
EURO	1,347,149	1,263,972	1,898,571	2,253,081	1,913,931	
MRU	3,489,102	4,126,393	1,490,263	526,606	1,063,951	
NAFTA	309,949	192,180	235,239	392,553	499,013	
OIC	4,534,686	7,228,649	7,672,605	5,314,026	6,368,054	
SADC	17,524	14,487	27,617	16,095	28,377	
UEMOA	3,823,401	5,113,431	3,293,802	2,772,985	3,790,262	
UMA	107,945	1,082,472	268,815	126,838	263,157	

NET WEIGHT TONS					
ECONOMIC AND REGIONAL GROUPING	2ND QTR 2022	3RD QTR 2022	4TH QTR 2022	1ST QTR 2023	2ND QTR 2023
ALADI	68,219	27,242	38,832	51,484	41,863
ASEN	9,486	9,471	17,113	14,787	26,349
COMESA	449	120	600	1,280	2,419
ECOWAS	114,603	286,282	408,020	229,550	174,599
EU	28,154	22,608	43,035	47,174	42,566
EURO	27,214	21,543	41,957	46,226	41,071
MRU	62,573	68,925	24,089	8,743	17,792
NAFTA	17,314	8,864	8,948	16,171	16,779
OIC	174,015	311,557	489,320	360,218	249,157
SADC	362	386	504	248	359
UEMOA	113,390	285,016	406,782	228,073	173,612
UMA	5,634	5,939	7,016	44,573	29,031