#### REPUBLIC OF THE GAMBIA

The Gambia Bureau of Statistics

DIRECTORATE OF ECONOMIC STATISTICS





INTERNATIONAL MERCHANDISE TRADE STATISTICS UNIT INTERNATIONAL MERCHANDISE TRADE STATISTICS REPORT THIRD QUARTER 2023

[July 6<sup>th</sup>, 2023]

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#### I. Preface

This report presents International Merchandise Trade Statistics of The Gambia (IMTS) for third quarter 2023. It aims to show the outlook of trade between The Gambia and its trading partners during the period under review. It could also serve as a catalyst to enhance the investment drive of the country. The international merchandise trade statistics unit under the Directorate of Economic Statistics of the Gambia Bureau of Statistics (GBoS), receives monthly raw trade data extracted from the Customs and Exercise Department of the Gambia Revenue Authority (GRA) Database (ASYCUDAWORLD) in American Standard Code for Information Interchange (ASCII) format for processing using EUROTRACE<sup>1</sup>.

Data cleaning is continuous as various tables are produced to feed into the reports. The database is therefore updated from time to time to take account of adjustments made from the input source.

The report contains a wide range of trade statistics between The Gambia and its partners. This avails data users with information to facilitate planning and decision making. Data can be provided to users based on the level of breakdown requested up to six (6) or eight (8) digits according to the Harmonized commodity description and coding system (HS).

The quarterly report contains data on the Trade Balance, Imports and Exports by major trading. The latest quarterly reports can be accessed on the Gambia Bureau of Statistics' website (<u>www.gbosdata.org</u>). For users who have specific data needs, the international merchandise trade statistics Unit could offer the necessary assistance.

The Gambia Bureau of Statistics wishes to express its profound gratitude to the ASYCUDAWORLD (Automated System Customs Data) Unit of The Gambia Revenue Authority (GRA), for making available the necessary data for the compilation of the International Merchandise Trade Statistics. We hope that users will find this report useful.

Nyakassi M.B. Sanyang

Statistician General

<sup>&</sup>lt;sup>1</sup> Eurotrace is the statistical software used by the external trade unit for data analysis. In July 1993 ECOWAS & UNCTAD developed Trace-nat under DOS OP System.

# II. List of Abbreviations and Acronyms

CIF	Cost, Insurance and Freight
FOB	Free on Board
GBoS	Gambia Bureau of Statistics
GMD	Gambian Dalasi
GRA	Gambia Revenue Authority
HS	Harmonized System
IMTS 2010	International Merchandise Trade Statistics 2010
N.E. S	Not elsewhere specified.
UNSD	United Nations Statistics Division
SITC	Standard International Trade Classification

ASYCUDAWORLD Automated System for Customs Data

### III. Concepts and definitions

**Monthly trade summary:** Includes imports, exports and re-exports and total exports disaggregated by month.

**Trade flow by selected continents and economic zones:** Is the value of trade between The Gambia and selected geographic and economic zones.

**Direction of trade:** Trade flows from and to main trading partners. The ranking is done based on the highest ten by value in (GMD) and country.

**Trade flow by top ten products:** This indicates trade flows (import, exports, re-exports) by main products sorted based on the highest Cost Insurance and Freight (CIF) or Free on Board (FOB) value in (GMD'000) at 2-digit Harmonized System product code which groups related commodities.

**Export trade:** The exports of merchandise goods are valued at F.O.B and it refers to all movable goods. Share of domestic exports to total trade is the value of all goods exported to the rest of the world divided by total trade multiply by 100.

**Import trade:** The value of imported goods includes the cost, insurance, and freight (C.I.F). Share of imports to total trade is the value of all goods imported from the rest of the world divided by total trade multiply by 100.

**Total Exports:** This is the value of domestic exports plus re-exports.

### IV. Executive Summary

- The total value of imports in the third quarter of 2023 compared to the second quarter of 2023 declined from GMD13.6 billion to GMD13.1 billion.
- Third quarter 2023 shows larger importation of mineral fuel, whereas mineral fuels, vehicles and cereals compared to the same period in 2022.
- Mineral fuels, vehicles other than railway and cereals were mostly exported in the third quarter of 2023.
- Edible fruits and nuts, fish and crustaceans, oils seeds and salt were mostly exported in the third quarter of 2023.
- Senegal, China, and India were the main import partners during the third quarter of 2023.

### V. Summary of Quarterly Trade Statistics 2022-2023

Table 1 below shows the quarterly trade statistics. The total value of imports in the third quarter of 2023 compared to the third quarter of 2023 declined from GMD13.6 billion to GMD13.1 billion.

The value of total exports (i.e., domestic exports + re-exports) in the third quarter of 2023 decreased from GMD 3.5 million to GMD653.5 billion in the third quarter of 2023. Whereas the value of total exports in the third quarter of 2022 decreased from GMD851.7 million to GMD653.5 billion in the third quarter 2

Furthermore, the reverse is observed in the trade balance between the second quarter of 2023 and the third quarter of 2023. That is an increase in the trade balance in the second quarter of 2023 from GMD10.2 billion to GMD12.4 billion in the third quarter 2023. However, the trade balance between the third quarter of 2022 and 2023 increased from GMD10.5 billion to GMD12.4 billion.

Table 1: Quarterly Trade Summary for Third Quarter 2022-2023 Values (GMD'000)

TRADEFLOW	3RD QTR 2022	4TH QTR 2022	1ST QTR 2023	2nd QTR 2023	3RD QTR 2023
IMPORTS	11,323,558	13,909,640	11,439,105	13,636,110	13,098,449
TOTAL EXPORT	851,778	340,933	518,437	3,471,334	653,514
BALANCE	-10,471,780	-13,568,707	-10,920,667	-10,164,776	-12,444,934



Figure 1:Trade flows for Third Quarter 2022-2023 Values (GMD'000)

#### **Import by Products**

Figure 2 shows the top three products imported in the third quarter 2022 and 2023 respectively. The most imported product was minerals. During the third quarter of 2022, 22.1 percent of this product was imported compared to 36.6 percent of the product in the same period in 2023. This was followed by importation vehicles and fertilizers 16.6 percent and 14.2 percent in the third quarters of 2022 and 2023 respectively. The third most imported products were cereals which shows that less of the product was imported during the third quarter of 2023 (8.5 %) compared to the third quarter of 2022 (6.4 %)

Figure 2: Imports of Top Three Products for Third Quarter 2022-2023(in percentages)

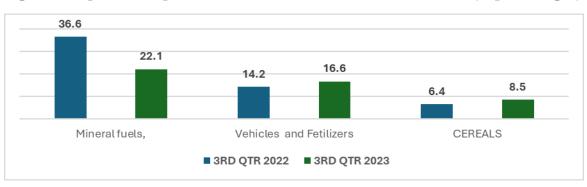


Table 2: Top Ten Products for Third Quarter 2022-2023 Values (GMD'000)

PERIOD	3RD QRT	PERIOD	3rd QTR

	2022		2023
PRODUCTS	IMPORTS	PRODUCTS	IMPORTS
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	4,139,944	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	2,889,517
Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	1,612,437	FERTILISERS	2,172,703
CEREALS	720,295	CEREALS	1,114,451
PLASTICS AND ARTICLES THEREOF	548,439	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	744,758
Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	397,369	PLASTICS AND ARTICLES THEREOF	736,538
Products of the milling industry; malt; starches; inulin; wheat gluten	343,365	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	671,285
FERTILISERS	321,635	ARTICLES OF IRON OR STEEL	668,512
Salt; Sulphur; earths and stone; plastering materials, lime and cement	320,966	Salt; Sulphur; earths and stone; plastering materials, lime and cement	402,035
ARTICLES OF IRON OR STEEL	217,847	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	389,286
CERAMIC PRODUCTS 215,562 CERAMIC PRODUCTS		CERAMIC PRODUCTS	258,876
SUB TOTAL	8,837,859	SUB TOTAL	10,047,96
OTHER PRODUCTS	2,485,699	OTHER PRODUCTS	3,050,488
TOTAL IMPORTS	11,323,558	TOTAL IMPORTS	13,098,449

### VI. Exports by product

Exports of top three products from figure 3 shows that, edible fruit and nuts, fish and crustaceans, and oils seeds and salt were mostly exported in the third quarter of 2023 and 2022. Furthermore, Edible fruit and nuts, (37.5 %) and (39.4 %) were the highest exported in the third quarter of both 2023 and 2022 respectively.

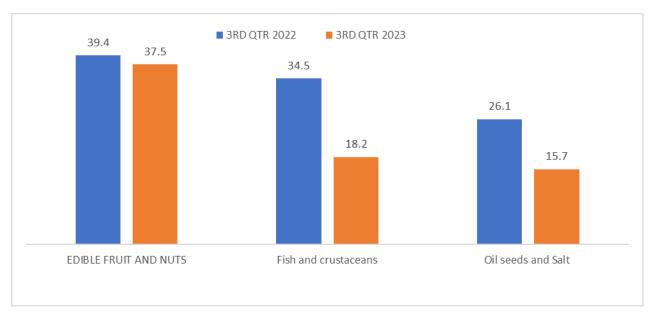
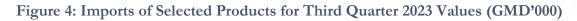
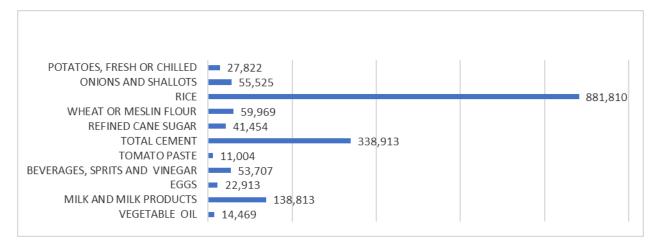


Figure 3: Exports of Top Three Products for Third Quarter 2022-2023 (in percentages)

## I. Imports of selected products for third quarter 2023

Imports of selected products for third quarter 2023 shows that the highest imported product was rice GMD (881.8 million), followed by cement GMD (338.9 million), milk and milk product GMD (138.9 million) and wheat or meslin flour GMD (60.0 million).





## Trade by partners

#### The Gambia main import trade partners

Figure 5 below shows imports from partners for the third quarters of 2022 and 2023. The top three countries where most of the goods into the country were imported from during the third quarter of 2022: Cote d'Ivoire (36.2 %), Morocco (9.2 %) and Senegal (8.9 %). Whereas, during the third quarter 2023, most of the imports were from Senegal (26.6 %), China (12.2 %), and India (10.9 %).

THIRD QUARTER 2022					
Partner	Percentage				
Cote d'Ivoire	36.2				
Morocco	9.2				
Senegal	8.9				
India	7.6				
China	7.3				
Turkey	4.7				
Brazil	2.4				
Poland	2.3				
United Arab Emirates	2.1				
France	2.0				
SUB TOTAL	82.7				
<b>REST OF THE WORLD</b>	17.3				
TOTAL IMPORTS	100.0				

#### Table 3: Imports of Top Ten Partners for Third Quarter 2022-2023 (in percentages)

THIRD QUARTE	CR 2023
Partner	Percentage
Senegal	26.5
China	12.2
India	10.9
Cote d'Ivoire	8.4
Turkey	5.2
Togo	3.8
United Kingdom	3.5
France	3.3
Brazil	3.1
United Arab Emirates	2.7
SUB TOTAL	79.5
<b>REST OF THE WORLD</b>	20.5
TOTAL IMPORTS	100.0

#### The Gambia main export trade partners

Table 6 below shows that China had the largest share of exports from The Gambia in the second quarter of 2022, however, India (35 %) dominated the share of exports from the Gambia in the third quarter of 2023. The second largest partner of exports from The Gambia was to Mali in the third quarter of 2022 (25.1 %) and to China (23.7 %) in the same quarter of 2023. The third largest export partners from the Gambia in the third quarters of 2022 and 2023 were India (14.3 %) and Viet Nam (13.8 %) respectively.

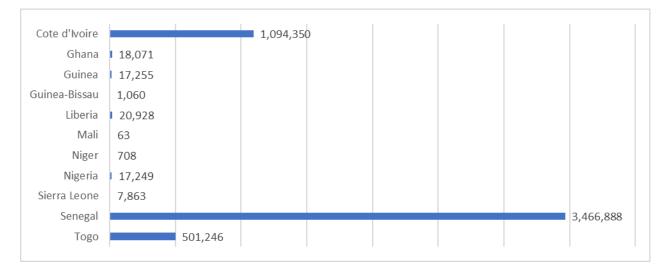
3RD QTR2	022	3RD QTR	2023
PARTNER	%	PARTNER	%
China	26.6	India	35.0
Mali	25.1	China	23.7
India	14.3	Viet Nam	13.8
Spain	12.1	Spain	6.3
Italy	7.3	Senegal	4.9
Viet Nam	4.0	Italy	4.5
United Arab Emirates	2.9	Republic of Korea	2.8
United Kingdom	1.5	United Kingdom	2.3
Republic of Korea	1.1	Netherlands	2.2
Pakistan	1.0	United States	1.0
SUB TOTAL	96.0	SUB TOTAL	96.4
REST OF THE		<b>REST OF THE</b>	
WORLD	4.0	WORLD	3.6
TOTAL EXPORTS	100.0	TOTAL	100.0

Table 4: Exports of Top Ten Partners for Third Quarter 2022-2023 (in percentages)

### II. Intra Regional Trade (ECOWAS)

Figure 7 shows the imports from main ECOWAS partners in the third quarter of 2023. Senegal GMD (3.5 billion) had the highest import value, followed by Cote d'Ivoire GMD (1.1 billion) and Togo GMD (501.2 million).

Figure 5: Imports from ECOWAS Partners for Third Quarter 2023 Values (GMD'000)



### I. Tables

*Table 1: Overall statistics on trade in goods excluding oil in GMD '000 for first quarter 2022-2023* 

	FLOW	3RD QTR 2022	4TH QTR 2022	1ST QTR 2023	2ND QTR 2023	3RD QTR 2023
VALUES IN THOUSANDS	Imports	11,323,558	13,909,640	11,439,105	13,703,311	10,208,931
	Total exports	851,778	340,933	518,437	3,471,334	653,514
	Balance	-10,471,780	-13,568,707	-10,920,667	-10,231,977	-9,555,417
WEIGHTS IN TONS	Imports	456,620	667,902	541,870	469,407	449,638
	Total exports	32,554	28.739	41,379	60,716	47,819

Table 2A: Imports by SECTION SITC for Third Quarter 2022-2023 (Value GMD'000)

SITC	3RD QTR 2022	4TH QTR 2022	1ST QTR 2023	2ND QTR 2023	3RD QTR 2023
Food and live animals	1,602,574	1,557,384	2,125,825	2,571,663	2,013,070
Beverages and tobacco	88,724	51,732	67,407	57,681	68,748
Crude materials, inedible, except fuels	134,507	191,260	227,691	275,668	105,881
Mineral fuels, lubricants, and related materials	4,138,537	5,668,870	3,244,231	3,488,008	2,889,507
Animal and vegetable oils, fats, and waxes	126,010	514,384	385,106	547,867	382,521
Chemicals and related products, n.e.s.	760,605	770,214	524,575	1,080,607	2,600,888
Manufactured goods classified chiefly by material	1,284,841	1,877,164	1,882,961	2,047,080	2,084,051
Machinery and transport equipment	2,214,111	2,578,158	2,145,938	3,022,126	1,740,665
Miscellaneous manufactured articles	929,721	658,802	766,764	714,640	1,209,798

SITC	3RD QTR 2022	4TH QTR 2022	1ST QTR 2023	2ND QTR 2023	3RD QTR 2023
Food and live animals	82,011	105,501	132,996	152,827	110,428
Beverages and tobacco	3,334	1,824	2,009	2,040	2,150
Crude materials, inedible, except fuels	71,319	217,904	98,352	72,230	71,147
Mineral fuels, lubricants, and related materials	68,994	98,379	46,986	53,035	47,683
Animal and vegetable oils, fats, and waxes	4,668	15,951	10,893	17,919	12,357
Chemicals and related products, n.e.s.	24,796	19,168	8,310	10,526	19,211
Manufactured goods classified chiefly by material	127,452	174,945	213,963	120,906	134,341
Machinery and transport equipment	57,466	16,994	14,864	27,106	39,281
Miscellaneous manufactured articles	15,878	16,057	12,677	12,745	12,946

Table 2B: Imports by SECTION SITC for Third Quarter 2022-2023 (Net-weight in tons)

Table 3: Imports by SITC3 (Value GMD'000)

SITC3	3rd Quarter 2022	4th Quarter 2022	1ST QTR 2023	2ND QTR 2023	3rd Quarter 2023
				12,416,712	
IMPORTS	11,323,558	13,909,640	11,439,105		11,323,558
NETWEIGHT (In					
Tons)	456,620	667,902	541,870	469,407	449,638

Table 4A: Imports by Continent (Value GMD'000)

PARTNER	3RD QTR 2022	4TH QTR 2022	1ST QTR 2023	2ND QTR 2023	3RD QTR 2023
AMERICA	67,013	761,474	936,280	996,259	51,070
ASIA	117,126	6,584,441	4,100,387	5,309,883	78,203
AFRICA	216,473	3,705,779	3,027,792	4,404,366	292,742
EUROPE	48,898	2,852,295	3,369,288	1,219,397	34,480

Table 4B: Imports by Continent (Net-weight in tons)

PARTNER	3RD QTR 2022	4TH QTR 2022	1st Quarter 2023	2ND QTR 2023	3RD QTR 2023
AMERICA	51,070	57,783	67,645	59,018	67,013
ASIA	78,203	137,774	91,397	142,887	117,126
AFRICA	292,742	415,948	275,560	206,532	216,473
EUROPE	34,480	56,337	107,120	60,883	48,898

ECONOMIC AND REGIONAL GROUPING		3RD QTR 2022	4TH QTR 2022	1ST QTR 2023	2ND QTR 2023	3RD QTR 2023
ALADI	Latin American Association for Integration	289,223	429,210	544,619	490,293	437,814
ASEN	Association of Southeast Asian Nations	201,776	548,003	647,883	645,010	482,343
COMESA	Common Market for Eastern and Southern Africa	20,399	83,464	52,574	269,331	164,368
EU	European Union	1,290,966	1,930,917	2,287,987	1,966,680	1,499,956
EURO	EURO zone	1,263,972	1,898,571	2,253,081	1,913,931	1,458,854
MRU	Mano River Union	4,126,393	1,490,263	526,606	1,063,951	1,140,397
NAFTA	North American Free Trade Agreement	192,180	235,239	392,553	499,013	258,535
OIC	Organization of Islamic Cooperation	7,228,649	7,672,605	5,314,026	6,368,054	6,916,432
SADC	Southern African Development Community	14,487	27,617	16,095	28,377	17,725
UEMOA	West African Economic and Monetary Union	5,113,431	3,293,802	2,772,985	3,790,262	5,064,741
UMA	Arab Maghreb Union	1,082,472	268,815	126,838	263,157	165,999
ECOWAS	Economic Community of West African States	5,162,607	3,334,777	2,837,820	3,854,447	5,146,109

Table 5A: Imports by Regional Economic Communities (Value GMD'000)

Table 5B: Imports by Regional Economic Communities (Net-weight in tons)

ECONOMIC AND REGIONAL GROUPING		3rd QTR 2022	4th QTR 2022	1ST QTR 2023	2ND QTR 2023	3RD QTR 2023
ALADI	Latin American Association for Integration	27,242	38,832	51,484	41,863	35,884
ASEN	Association of Southeast Asian Nations	9,471	17,113	14,787	26,349	17,955
COMESA	Common Market for Eastern and Southern Africa	120	600	1,280	2,419	6,325
EU	European Union	22,608	43,035	47,174	42,566	26,124
EURO	EURO zone	21,543	41,957	46,226	41,071	24,904
MRU	Mano River Union	68,925	24,089	8,743	17,792	20,585
NAFTA	North American Free Trade Agreement	8,864	8,948	16,171	16,779	30,874
OIC	Organization of Islamic Cooperation	311,557	489,320	360,218	249,157	251,673
SADC	Southern African Development Community	386	504	248	359	414
UEMOA	West African Economic and Monetary Union	285,016	406,782	228,073	173,612	176,895
UMA	Arab Maghreb Union	5,939	7,016	44,573	29,031	29,949
ECOWAS	Economic Community of West African States	286,282	408,020	229,550	174,599	179,805