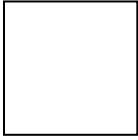


REPUBLIC OF THE GAMBIA

The Gambia Bureau of Statistics

DIRECTORATE OF ECONOMIC STATISTICS



INTERNATIONAL MERCHANDISE TRADE STATISTICS UNIT

INTERNATIONAL MERCHANDISE TRADE STATISTICS REPORT

SECOND QUARTER 2024

JULY, 2024

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II. Preface

This report presents International Merchandise Trade Statistics of The Gambia (IMTS) for the second quarter of 2024. It aims to show the outlook of trade between The Gambia and its trading partners during the period under review. It could also serve as a catalyst to enhance the investment drive of the country. The International Merchandise Trade Statistics unit under the Directorate of Economic Statistics of the Gambia Bureau of Statistics (GBoS), receives monthly raw trade data extracted from the Customs and Exercise Department of the Gambia Revenue Authority (GRA) database ASYCUDA World (Automated System for Customs Data) in American Standard Code for Information Interchange (ASCII) format for processing using EUROTRACE¹.

Data cleaning is continuous as various tables are produced to feed into the reports. The database is therefore updated from time to time to take account of adjustments made from the input source.

The report contains a wide range of trade statistics between The Gambia and its partners. This avails data users with information to facilitate planning and decision making. Data can be provided to users based on the level of breakdown requested up to six (6) or eight (8) digits according to the Harmonized System (HS).

The quarterly report contains data on the Trade Balance, Imports and Exports by major trading partners. The latest quarterly reports can be accessed on the GBoS website (www.gbosdata.org). For users who have specific data needs, the International Merchandise Trade Statistics Unit could offer the necessary assistance.

The GBoS wishes to express its profound gratitude to the ASYCUDA World Unit of GRA, for making available the necessary data for the compilation of the IMTS. We hope that users will find this report useful.

Nyakassi M.B. Sanyang

Statistician General

¹ Eurotrace is the statistical software used by the external trade unit for data analysis. In July 1993 ECOWAS & UNCTAD developed Trace-nat under DOS OP System.

III. List of Abbreviations and Acronyms

ASYCUDA World	Automated System for Customs Data
CIF	Cost, Insurance and Freight
FOB	Free on Board
GBoS	The Gambia Bureau of Statistics
GMD	Gambian Dalasi
GRA	Gambia Revenue Authority
HS	Harmonized System
IMTS 2010	International Merchandise Trade Statistics 2010
N.E. S	Not elsewhere specified
UNSD	United Nations Statistics Division
SITC	Standard International Trade Classification
ALADI	‘Asociacion Latinoamericana de Integracion’
ASEAN	Association of Southeast Asian Nations
COMESA	Common Market for Eastern and Southern Africa
ECOWAS	Economic Community of West African States
EU	European Union
EUROZONE	Eurozone Countries
MRU	The Mano River Union
NAFTA	North American Free Trade Agreement
OIC	Organisation of Islamic Cooperation
SADC	Southern African Development Community
UEMOA	‘Union Economique et Monetaire Ouest Africaine’
UMA	‘Union du Maghreb Arabe’

IV. Concepts and Definitions

Monthly trade summary: Includes imports, exports and re-exports and total exports disaggregated by month.

Trade flow by selected continents and economic zones: Is the value of trade between The Gambia and selected geographic and economic zones.

Direction of trade: Trade flows from and to main trading partners. The ranking is done based on highest ten by value in Gambian Dalasi (GMD) and country.

Trade flow by top ten products: This indicates trade flows (import, exports, re-exports) by main products sorted based on the highest Cost Insurance and Freight (CIF) or Free on Board (FOB) value in (GMD'000') at 2-digit Harmonized System product code which groups related commodities.

Export trade: The exports of merchandise goods are valued at FOB and it refers to all movable goods going out of the economic territory. Share of domestic exports to total trade is the value of all goods exported to the rest of the world divided by total trade multiply by 100.

Import trade: The value of imported goods includes the CIF value; it refers to all movable goods coming into the economic territory. Share of imports to total trade is the value of all goods imported from the rest of the world divided by total trade multiply by 100.

Total Exports: This is the value of domestic exports plus re-exports.

V. Executive Summary

- The total value of imports in the second quarter of 2023 compared to the second quarter of 2024 increased from GMD13.8 to GMD16.2 billion.
- A total value of Imports GMD16.2 billion was incurred during the second quarter of 2024 compared to the same period in 2023 of GMD13.8 billion. This shows an increase of GMD2.4 billion over the period.
- The second quarters of both 2023 and 2024 shows larger importation of Mineral fuels.
- Salt and Oils/oleaginous fruits, Edible fruits and nuts, and Fish and Crustaceans were mostly exported in the second quarter of 2024.
- Senegal, China, and Belgium were the main import partners during the second quarter of 2024.
- Total Cement is the highest imported product amongst the selected product with GMD1.3 billion, followed by Sugar GMD1.0 billion, then Rice GMD659.4 million.
- Senegal and Cote d'Ivoire are the top two import partners from the ECOWAS regional bloc with GMD2.5 billion and GMD560.9 million respectively.

VI. Summary of Quarterly Trade Statistics Second Quarter 2023-2024

Table 1 below shows the quarterly trade statistics. The total value of imports in the second quarter of 2024 compared to the first quarter increased from GMD15.8 to GMD16.2 billion. This indicates a rise in imports equivalent to GMD0.4 billion. However, the second quarter of 2023 compared to the second quarter of 2024, imports increased by GMD2.4 billion i.e. from GMD13.8 to GMD16.2 billion.

The value of total exports (i.e. domestic exports + re-exports) in the first quarter of 2024 decreased from GMD 1.2 billion to GMD638.8 million in the second quarter of 2024. Whereas the value of total exports in the second quarter of 2023 compared to the second quarter of 2024 decreased from GMD3.5 billion to GMD638.8 million.

Furthermore, the trend observed in the trade balance² between the second and first quarters of 2024 is taking a decline. This shows a decrease in the trade balance in the first quarter of 2024 from GMD14.6 to GMD15.6 billion in the second quarter 2024. However, the trade balance between the second quarters of 2023 and 2024 also decreased from GMD10.3 to GMD15.6 billion.

Table 1: Quarterly Trade Summary for The Second Quarter 2023-2024 GMD'000'

TRADEFLOW	2ND QTR 2023	3RD QTR 2023	4TH QTR 2023	1ST QTR 2024	2ND QTR 2024
IMPORTS	13,813,416	13,098,449	12,995,985	15,765,535	16,247,144
TOTAL EXPORTS	3,471,334	653,514	541,170	1,184,998	638,761
BALANCE	-10,342,082	-12,444,934	-12,454,816	-14,580,537	-15,608,383

Figure 1: Trade flows for Second Quarter '000' 2023-2024



VII. Imports by products

Figure 2 shows the top three products imported in the second quarters of 2023 and 2024 respectively. Although the top three products imported are the same for both quarters, there are still some variations in the volume imported for each quarter. Mineral fuels were the highest imported product, 21.4 per cent of this product was imported in 2024 compared to 26.3 per cent for the same period in 2023. This was followed by importation of

² All the trade balances are in negative values, so the negative sign is not shown in the write-up but is implied. From -1 to -2 is a decrease not an increase.

Cereals which accounted for 11.2 per cent and 14.8 per cent in the second quarters of 2023 and 2024 respectively. The third most imported product was Vehicles which shows that less of the product was imported during the second quarter of 2024 with 8.7 per cent compared to the second quarter of 2023 with 10.1 per cent.

Figure 2: Imports of Top Three Products for The Second Quarter 2023-2024 in percentages

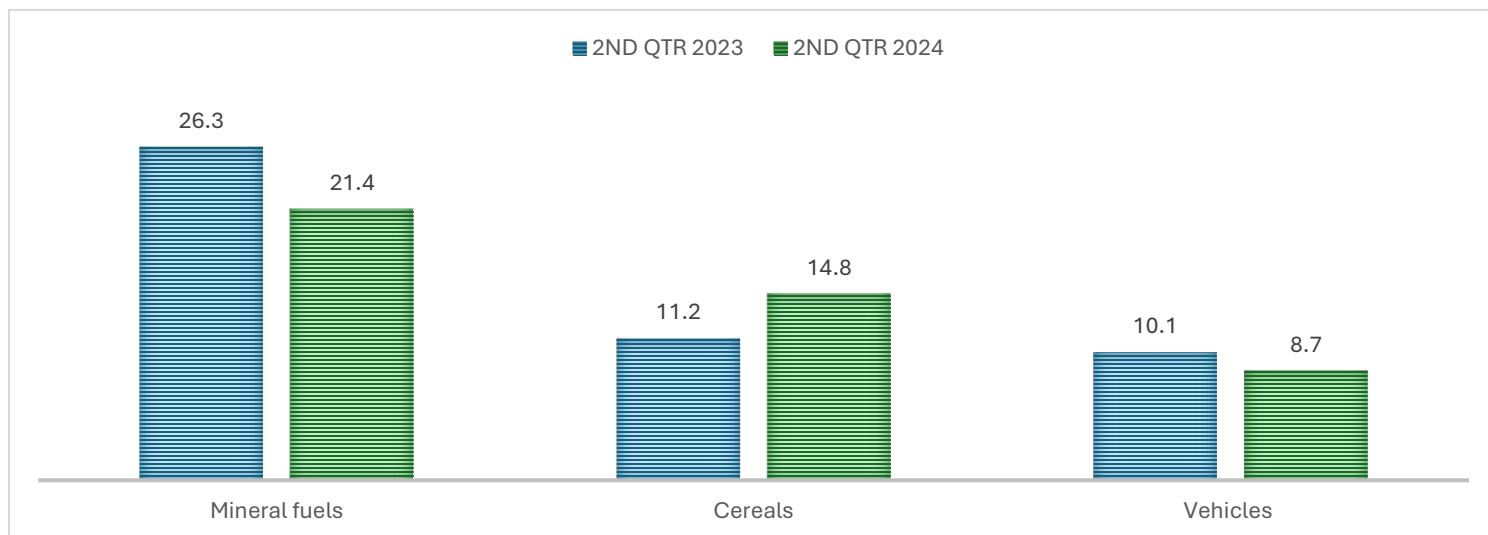


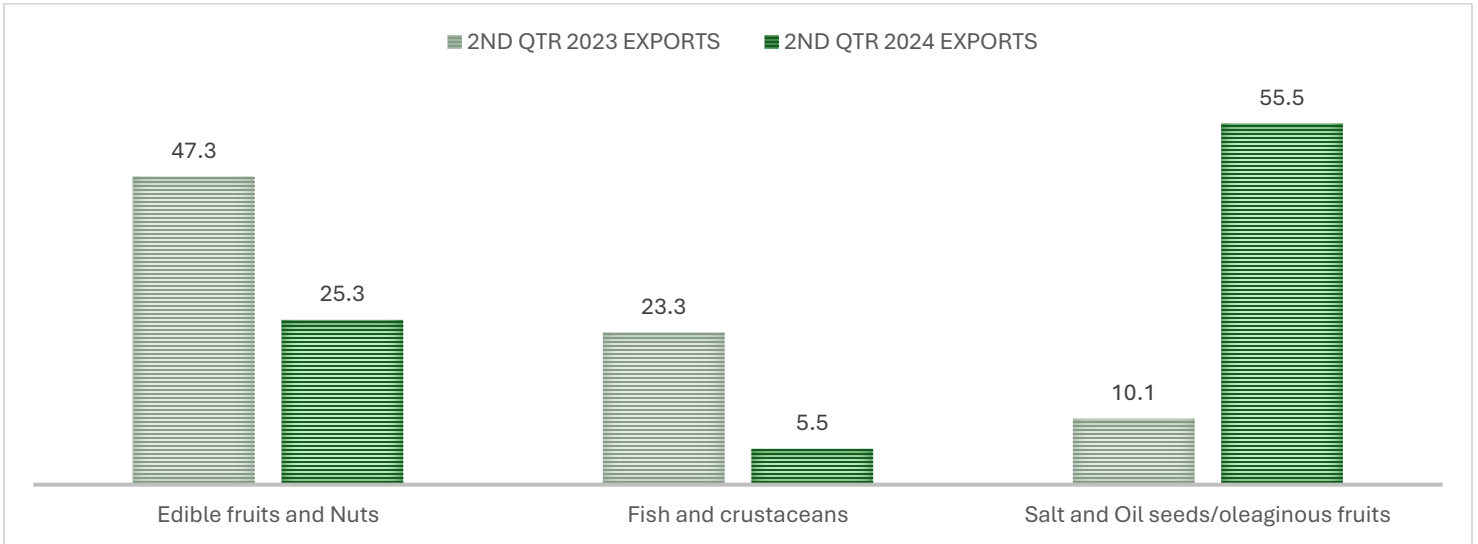
Table 2: Top Ten Products for Second Quarter 2023-2024 GMD'000'

PERIOD	2ND QTR 2023	PERIOD	2ND QTR 2024
PRODUCT	IMPORTS	PRODUCT	IMPORTS
Mineral fuels	3,635,375	Mineral fuels	3,480,541
Cereals	1,550,857	Vehicles	2,398,475
Vehicles	1,396,704	Cereals	1,410,653
Electrical machinery and equipment	1,180,501	Organic Chemicals	862,829
Fertilisers	677,119	Salt	794,233
Animal or vegetable fats and oils	554,578	Sugar	604,578
Articles of Iron and Steel	540,245	Electrical machinery and equipment	580,181
Salt	433,262	Fertilisers	535,843
Ceramic Products	324,415	Animal or vegetable fats and oils	364,309
Meat and Edible Offal	290,247	Meat and Edible Offal	341,139
SUB TOTAL	10,583,301	SUB TOTAL	11,372,780
OTHER PRODUCTS	3,230,115	OTHER PRODUCTS	4,874,364
TOTAL IMPORTS	13,813,416	TOTAL IMPORTS	16,247,144

VIII. Exports by product

Exports of top three products from figure 3 shows that Edible Fruits and Nuts, fish and crustaceans, and Salt and Oil Seeds were mostly exported in the Second quarters of 2023 and 2024. Furthermore, Oil seeds and oleaginous fruits (55.5%) was the highest exports in the second quarter of 2024 while Edible Fruits and Nuts was the highest export for the same period in 2023.

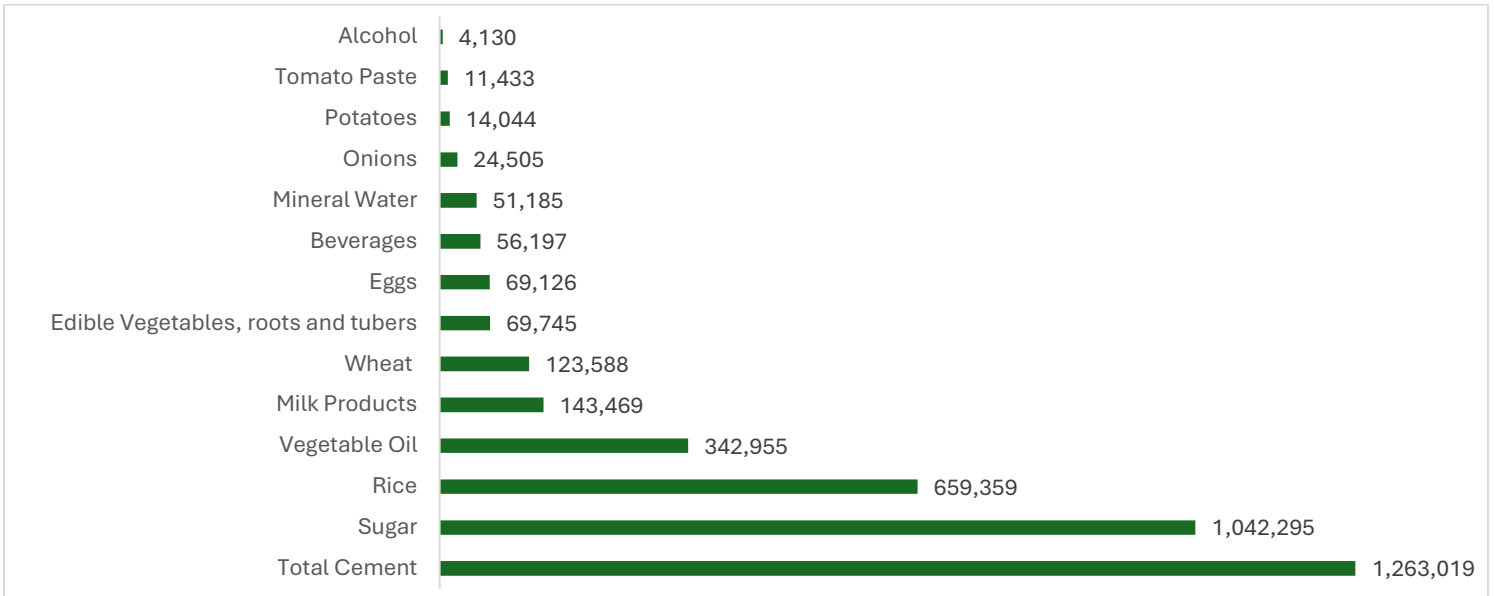
Figure 3: Exports of Top Three Products for Second Quarter 2023-2024 in percentages



IX. Imports of selected products for Second quarter 2024

Imports of selected products for the second quarter of 2024 shows that the highest imported product was Total Cement GMD1.3 billion, Sugar GMD1.0 billion, Rice GMD 659.4 million. The Lowest among the selected products is Alcohol GMD4.1 million.

Figure 4: Imports of Selected Products for Second Quarter 2024 GMD '000'



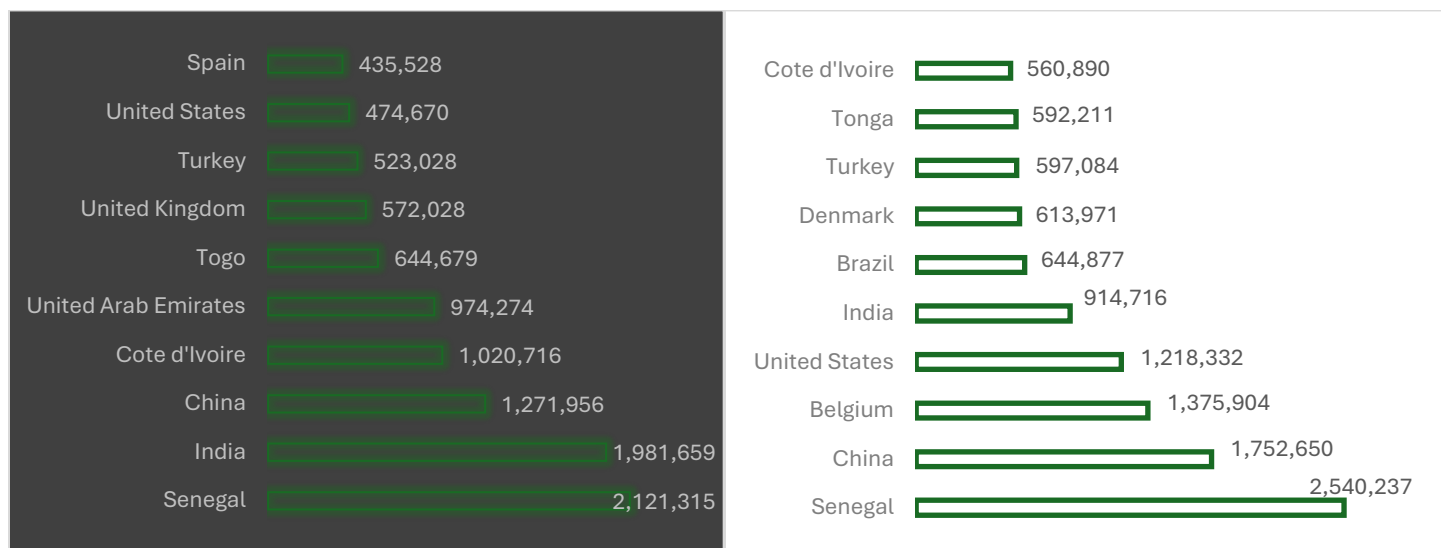
X. Trade by partners

The Gambia main import trade partners

Figure 5 below shows imports from partners for the second quarters of 2023 and 2024. The top three countries where most of the goods were imported from during the second quarter of 2023: Senegal GMD2.1 billion, India

GMD2.0 billion and China GMD1.3 billion. Whereas, during the second quarter 2024, most of the imports were from Senegal GMD2.5 billion, China GMD1.8 billion, and Belgium GMD1.4 billion.

Figure 5: Imports of Top Ten Partners for Second Quarter 2023-2024 GMD '000'



The Gambia main export trade partners

Table 3 below shows that India had the largest share of domestic exports from The Gambia in 2023 with (24.4%) While China has the largest share in the second quarter of 2024 with (64.4%), whereas United Kingdom and India (23.9%) and (15.9%) had the second highest share of export from The Gambia in the second quarters of 2023 and 2024 respectively. The third largest partners of exports from The Gambia were China (18.3%) and The United Kingdom (10.2%) in the second quarters of 2023 and 2024 respectively.

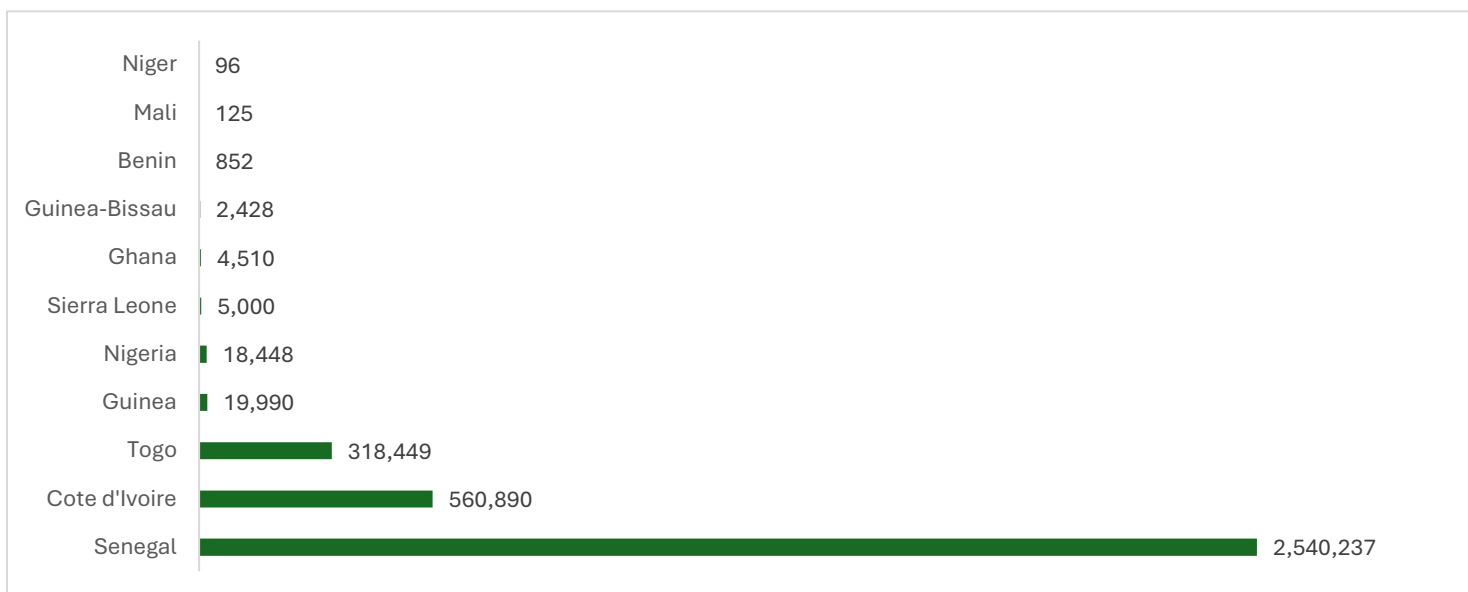
Table 3: Exports of Top Ten Partners for Second Quarter 2023-2024 (in percentages)

PERIOD	2ND QTR 2023	PERIOD	2ND QTR 2024
PARTNER	EXPORTS	PARTNER	EXPORTS
India	24.4	China	64.4
United Kingdom	23.9	India	15.9
China	18.3	United Kingdom	10.2
Viet Nam	7.5	Portugal	1.7
Spain	7.3	Viet Nam	1.5
Italy	4.1	Spain	1.2
Korea, Republic of	3.6	Korea, Republic of	0.8
Cote d'Ivoire	1.5	Korea, Democratic People's Rep. of	0.7
Belgium	1.4	Italy	0.7
Chile	1.3	Senegal	0.6
SUB TOTAL	93.3	SUB TOTAL	97.8
REST OF THE WORLD	6.7	REST OF THE WORLD	2.2
TOTAL EXPORTS	100.0	TOTAL EXPORTS	100.0

XI. Intra Regional Trade Economic Community of West African States (ECOWAS)

Figure 6 shows the imports from the ECOWAS partners in the second quarter of 2024. Senegal GMD 2.5 billion had the highest import value, followed by Cote d'Ivoire GMD560.9 million and Togo GMD318.4 million.

Figure 6: Imports from ECOWAS Partners for Second Quarter 2024 GMD '000'



XII. Annexes

Annex 1A: Overall statistics on trade in goods excluding oil in GMD '000' for Second quarter 2023-2024

VALUES	TRADEFLOW	2ND QTR 2023	3RD QTR 2023	4TH QTR 2023	1ST QTR 2024	2ND QTR 2024
	IMPORTS		10,178,041	10,208,931	6,972,151	9,426,651
TOTAL EXPORT		412,072	251,484	349,839	1,130,017	531,094
NET WEIGHT (TONS)	IMPORTS	414,041	401,955	638,138	437,782	545,004
	TOTAL EXPORT	58,847	40,104	43,867	162,927	64,432

Annex 2A: Imports by SITC SECTION for Second Quarter 2023-2024 GMD '000'

SITC \ PERIOD	2ND QTR 2023	3RD QTR 2023	4TH QTR 2023	1ST QTR 2024	2ND QTR 2024
FOOD AND LIVE ANIMALS	2,571,663	2,013,070	2,171,631	2,224,308	3,220,570
BEVERAGES AND TOBACCO	57,681	68,748	126,628	103,412	60,098
CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	275,668	105,881	243,169	334,014	211,400
MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	3,488,008	2,889,507	6,016,096	6,164,650	3,470,314
ANIMAL AND VEGETABLE OILS, FATS AND WAXES	547,867	382,521	277,556	291,565	343,142
CHEMICALS AND RELATED PRODUCTS, NOT ELSEWHERE SPECIFIED	1,080,607	2,600,888	339,604	1,413,437	1,941,020
MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	2,047,080	2,084,051	1,593,595	2,175,263	2,258,490
MACHINERY AND TRANSPORT EQUIPMENT	3,022,860	1,740,665	1,445,124	2,031,620	3,858,880
MISCELLANEOUS MANUFACTURED ARTICLES	714,640	1,209,798	778,699	1,024,230	878,936

Annex 2B: Imports by SITC SECTION for Second Quarter 2023-2024 (Net-weight in tons)

SITC/PERIOD	2ND QTR 2023	3RD QTR 2023	4TH QTR 2023	1ST QTR 2024	2ND QTR 2024
FOOD AND LIVE ANIMALS	152,827	110,428	124,769	113,978	180,728
BEVERAGES AND TOBACCO	2,040	2,150	3,909	2,407	1,262
CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	72,230	71,147	332,877	77,503	70,067
MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	53,035	47,683	52,550	54,801	54,893
ANIMAL AND VEGETABLE OILS, FATS AND WAXES	17,919	12,357	9,226	9,097	11,224
CHEMICALS AND RELATED PRODUCTS, NOT ELSEWHERE SPECIFIED	10,526	19,211	9,940	11,071	13,342
MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	120,906	134,341	125,657	166,647	233,609
MACHINERY AND TRANSPORT EQUIPMENT	27,106	39,281	18,203	43,709	19,680

MISCELLANEOUS MANUFACTURED ARTICLES	12,745	12,946	13,574	16,436	15,093
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Annex 3A: Imports by SITC3 Value GMD'000'

SITC/PERIOD	2ND QTR 2023	3RD QTR 2023	4TH QTR 2023	1ST QTR 202	2nd Quarter
VALUES	13,813,416	13,098,449	12,995,985	15,765,535	16,247,144
NETWEIGHT (TONS)	469,407	449,638	690,838	495,690	599,937

Annex 4A: Imports by Continent GMD'000'

PARTNER PERIOD	2ND QTR 2023	3RD QTR 2023	4TH QTR 2023	1ST QTR 2024	2ND QTR 2024
AFRICA	4,404,366	5,493,662	2,902,599	7,737,542	4,302,569
AMERICAS	996,259	713,067	944,462	1,134,007	2,396,888
ASIA	5,256,833	4,162,589	2,884,359	3,340,198	3,935,807
EUROPE	3,092,616	2,662,421	6,187,673	3,474,805	4,959,957
OCEANIA	1,858	1,692	999	2,367	597,101

Annex 4B: Imports by Continent (Net-weight in tons)

PARTNER PERIOD	2ND QTR 2023	3RD QTR 2023	4TH QTR 2023	1ST QTR 2024	2ND QTR 2024
AFRICA	206,532	216,473	459,932	264,933	299,437
AMERICAS	59,018	67,013	63,996	64,032	90,639
ASIA	141,521	115,716	84,659	91,702	86,831
EUROPE	60,883	48,898	80,710	73,545	112,753
OCEANIA	47	88	72	65	9,089

Annex 5A: Imports by Regional Economic Communities GMD'000'

PARTNER PERIOD	2ND QTR 2023	3RD QTR 2023	4TH QTR 2023	1ST QTR 202	2ND QTR 2024
ALADI	490,293	437,814	616,722	632,374	790,558
ASEAN	645,010	482,343	371,822	425,477	508,276
COMESA	269,331	164,368	45,266	82,326	525,306
ECOWAS	3,854,447	5,146,109	2,757,716	7,170,705	3,471,027
EU	1,967,415	1,499,956	4,852,250	2,585,535	3,703,582
EUROZONE	1,914,666	1,458,854	4,790,939	2,537,929	3,634,746
MRU	1,063,951	1,140,397	1,097,794	4,508,399	1,774,801
NAFTA	499,013	258,535	298,024	497,206	1,251,671
OIC	6,370,427	6,917,492	3,792,154	5,916,098	5,774,926
SADC	28,377	17,725	27,093	78,660	67,467
UEMOA	3,790,262	5,064,741	2,290,600	4,220,191	3,423,078
UMA	263,157	165,999	79,833	414,646	264,200

Annex 5B: Imports by Regional Economic Communities (Net-weight in tons)

PARTNER PERIOD	2ND QTR 2023	3RD QTR 2023	4TH QTR 2023	1ST QTR 202	2ND QTR 2024
ALADI	41,863	35,884	51,681	51,772	50,179
ASEAN	26,349	17,955	13,785	14,647	19,287
COMESA	2,419	6,325	1,964	2,027	130,650
ECOWAS	174,599	179,805	454,086	187,099	135,836
EU	42,566	26,124	58,692	51,872	83,389
EUROZONE	41,071	24,904	57,285	50,981	82,133
MRU	17,792	20,585	18,864	30,172	28,275
NAFTA	16,779	30,874	10,459	12,026	10,524
OIC	249,220	251,765	488,206	291,530	341,936
SADC	359	414	479	596	586
UEMOA	173,612	176,895	444,777	180,570	134,716
UMA	29,031	29,949	3,608	75,393	32,335