



THE GAMBIA PRODUCER PRICE INDEX (PPI) QUARTERLY REPORT, SEPTEMBER 2024 (SEPTEMBER 2017=100)



REPUBLIC OF THE GAMBIA

	Weights	Sep - 2023	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep- 2024	2 nd Quarter Inflation	3 rd Quarter Inflation	Point to Point Inflation
All items Index	100.00	153.38	157.65	157.99	158.28	159.36	159.91	161.39	1.97	1.42	5.22
Quarrying Stone and Sand Index	2.05	114.33	115.35	119.54	126.80	126.80	126.80	126.80	5.45	5.17	10.91
Stone Index	1.43	120.46	121.92	127.91	138.27	138.27	138.27	138.27	7.39	6.88	14.78
Sand Index	0.61	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00
Non-food items	25.83	155.12	160.95	161.96	162.48	164.56	166.54	168.52	2.90	2.93	8.64
Processed and preserved fish Index	8.66	146.97	148.27	151.23	152.53	158.44	164.34	170.24	2.52	9.07	15.84
Manufacture Nuts, vegetable, animal oil and fats Index	0.10	152.24	172.56	179.21	199.11	173.81	173.81	173.81	20.61	-5.35	14.17
Diary product S Index	0.17	106.82	110.59	110.59	110.59	110.59	110.59	110.59	0.00	0.00	3.53
Grain mill Product Index	0.58	135.22	169.45	169.45	169.45	169.45	169.45	169.45	0.00	0.00	25.31
Bakery Products Catalogue	12.40	170.76	179.49	179.49	179.49	179.62	179.62	179.62	3.84	0.07	5.18
Other foods products n. e. c. Index	1.47	149.21	154.91	154.91	154.91	157.42	157.42	157.42	0.00	1.62	5.50
Prepared animal feed Index	2.44	116.28	116.28	116.28	116.28	116.28	116.28	116.28	0.00	0.00	0.00
Drinks Index	17.95	103.21	103.84	103.84	103.84	104.83	104.83	104.83	0.00	0.95	1.57
Beverages Index	0.35	134.96	134.96	134.96	134.96	134.96	134.96	134.96	0.00	0.00	0.00
Soft drinks and mineral water Index	17.60	102.58	103.22	103.22	103.22	104.23	104.23	104.23	0.00	0.97	1.61
Non-Food Items	53.30	170.10	175.02	175.02	175.02	175.72	175.79	177.59	1.91	0.77	4.41
Clothing Index	29.87	196.57	198.19	198.19	198.19	198.19	198.19	198.19	0.00	0.00	0.82
Leather and related products Index	0.13	111.57	111.57	111.57	111.57	111.57	111.57	111.57	0.00	0.00	0.00
Wood products Index	0.84	170.81	170.81	170.81	170.81	170.90	171.50	179.35	0.00	1.82	5.01
Printing service activities, related to printing Index	2.15	118.83	118.83	118.83	118.83	118.83	118.83	118.83	0.00	0.00	0.00
Fuel for Industrial Index	1.13	162.92	162.92	162.92	162.92	162.92	162.92	162.92	0.00	0.00	0.00
Manufacture of Soap, detergents, cleaning and polishing preparation Index	2.49	140.05	140.05	140.05	140.05	140.05	140.05	140.05	0.00	0.00	0.00
Other non-metallic mineral products Index	0.14	132.08	132.74	132.74	132.74	134.52	134.52	134.52	0.50	1.34	1.85
Metal products Index	8.16	147.25	173.40	173.40	173.40	177.95	178.35	189.32	14.05	4.89	28.58
Manufacture of Other fabricated metal product n. e. c. Index	0.16	178.74	181.10	181.10	181.10	181.10	181.10	181.10	1.32	0.00	1.32
Furniture Index	7.46	123.21	123.21	123.21	123.21	123.21	123.21	123.21	0.00	0.00	0.00
Ornaments Index	0.77	104.59	104.59	104.59	104.59	104.59	104.59	104.59	0.00	0.00	0.00
Industrial service Index	0.88	204.42	204.42	204.42	204.42	204.42	204.42	204.42	0.00	0.00	0.00
Repair of electrical equipment	0.69	113.96	113.96	113.96	113.96	113.96	113.96	113.96	0.00	0.00	0.00
Repair of transport equipment except motor vehicle Index	0.19	533.13	533.13	533.13	533.13	533.13	533.13	533.13	0.00	0.00	0.00
Moving average		151.09	154.22	154.66	155.11	155.59	156.11	156.67			3.39
Monthly changes		0.07	1.49	0.22	0.18	0.69	0.34	0.92			
Quarterly Index		153.27			157.97			160.22	1.97	1.42	
Quarterly inflation		0.39			1.97			1.42			

In the table above Producer Price Index (PPI) Basket measured on quarterly basis recorded an inflationary rate of 1.42 per cent in the third quarter, whereas it was 1.97 per cent in the second quarter of 2024. That is from an Index of 157.97 in the second quarter 2024 to an Index of 160.22 in the third quarter. The main contributors in the third quarter were **Quarrying of Stone and Sand Index 5.17 per cent, all-Food items Index 2.93 per cent, Drinks Index 0.95 per cent and Non-Food Index 0.77 per cent.**

In Quarrying Stone and Sand Index price increase was registered for: Stone 6.88 per cent in the third quarter, whereas price increase of 7.39 per cent was registered in the second 2024.

For **all-Food items Index** the increased was on: Processed and preserved fish Index with 9.07 per cent, other foods products n. e. c. Index 1.62 per cent, bakery products 0.07 per cent and manufacture nuts, vegetable, animal oil and fats Index -5.35 per cent. In the last quarter (second quarter 2024) the increase were 2.52 per cent, 00 per cent, 3.84 per cent and 20.61 per cent respectively.

For **drinks index**, price increase was registered for soft drinks and mineral water 0.97 per cent. In the last quarter (second quarter 2024) registered no price increases.

For Non-food Index price increases were registered for: metal products Index with 4.89 per cent, wood index 1.82 per cent and other non-metal products 1.34 per cent and in the last quarter (second quarter 2024), the increases were 14.05 per cent, 00 per cent and 0.50 per cent respectively.

Table 1 Quarterly Inflation

Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4
2017	NA	NA	-1.49	-1.18
2018	0.51	1.85	3.14	1.36
2019	0.69	1.39	1.55	1.20
2020	-2.83	1.15	1.54	0.84
2021	3.75	10.03	0.07	3.02
2022	6.81	3.98	0.18	0.22
2023	0.77	1.94	0.39	0.65
2024	0.42	1.97	1.42	

NB: Data is not available for Q1 & Q2 of 2017 where Q1 refers to Quarter1 and Q2 Quarter2

Again from the table above, Inflation measured on point-to-point basis registered an inflationary rate of **5.22 per cent** that is from Index of 153.38 in September 2023 to Index of 161.39 in September 2024. This result is due to price increases in: **Quarrying Stone and Sand Index** with 10.91 per cent, **all-Food items Index** with 8.64 per cent, **non-Food items Index** with 4.41 per cent and **Drinks Index** with 1.57 per cent.

In **Quarrying Stone and Sand Index** the increase was in **stone Index** with 14.78 per cent.

For all food items Index the increase were registered in: Grain mill Product Index 25.31 per cent, , Processed and preserved fish Index 15.84 per cent, Manufacture Nuts, vegetable, animal oil and fats Index with 14.17 per cent, Other foods products n. e. c. Index 5.50 per cent, bakery Products Index 5.18 per cent and Dairy product Index 3.53 per cent.

So, in the non-food item Index the main increases were in: Metal products Index 28.58 per cent, wood product Index 5.01 per cent, other non-metal mineral products Index 1.85 per cent, other fabricated metal products Index 1.32 per cent, , and clothing 0.82 per cent.

In the **drinks Index**, the increased was registered in soft drinks and mineral water Index 1.61 per cent.

Using the 12 Months moving average inflation rate is 3.39per cent. That is from an Index 151.53 in October 2023 to an Index of 156.67 in September 2024.

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