Important announcement

With the publication of the January 2020 index, GBoS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.
The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month.
From December 2019 to December 2020, the year on year All-items Consumer Price Index (CPI) inflation rate increased by 5.67 percent. Food and Non-Alcoholic Beverages increased by 6.78 percent whilst Non-Food Products rose by 4.40 percent.

In December 2020, the All-items CPI index was 105.57, an increase of 0.5 percent over the November 2020 All-items index of 105.00

From December 2019 to December 2020, within Food and Non-Alcoholic Beverages, ‘Fish’ increased by 25.72 percent, ‘Oils and Fats’ increased by 10.83 percent, ‘Bread and Cereals’ increase by 7.02, ‘Fruits and Nuts’ increased by 6.63 percent, and ‘Meat’ increased by 5.17 percent.

Over the same period, for the Non-Food products, major increases were recorded by ‘Education’, 85.35 percent, ‘Miscellaneous’, 27.94 percent, ‘Hotels, Cafes and Restaurant’, 10.29 percent, ‘Furnishing, Household Equipment, etc.’, 7.33 percent, ‘Transport’ 5.11 percent, ‘Clothing and Footwear’, 3.75 percent, and ‘Alcoholic Beverages, Tobacco and Narcotics’, 2.85 percent.

From November 2020 to December 2020, the highest inflation rates were for ‘Meat’ 3.79 percent, ‘Fruits and Nuts’ 2.70 percent, ‘Bread and Cereals’, 1.70 percent, ‘Fish’, 1.51 percent, and ‘Other food products’, 0.15 percent.

Using the 12 months-moving-average measure, the annual inflation rate was 5.6 percent in December 2020 compared to 5.1 percent recorded in November 2020.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

<table>
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<th>Year</th>
<th>Jan</th>
<th>Feb</th>
<th>March</th>
<th>April</th>
<th>May</th>
<th>Jun</th>
<th>July</th>
<th>Aug</th>
<th>Sept</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
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<td>5.57</td>
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</tbody>
</table>
Figure 1: Annual changes – Comparison with the same month of the previous year (December 2019 – December 2020)
Figure 2: Monthly changes - Comparison with the previous month: November 2020 to December 2020

Price Changes in % over 1 month

-1.00 -0.50 0.00 0.50 1.00 1.50

All-items CPI (OVERALL INDEX)

FOOD AND NON-ALCOHOLIC BEVERAGES

ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS

CLOTHING & FOOTWEAR

RECREATION AND CULTURE

COMMUNICATIONS

TRANSPORT

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

Furniture, decorations, floor coverings and repairs

HOTELS, CAFES AND RESTAURANTS

MISCELLANEOUS GOODS AND SERVICES

Personal care