



**THE GAMBIA PRODUCER PRICE INDEX (PPI) QUARTERLY
REPORT, DECEMBER 2022 (SEPTEMBER 2017=100)**



REPUBLIC OF THE GAMBIA

	Weights	Dec - 2021	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	3 rd Quarter Inflation 2022	4 th Quarter Inflation 2022	Point to Point Inflation
All items Index	100	134.30	148.20	148.30	148.40	148.58	148.57	148.73	0.18	0.22	10.74
Stone Index	1.43	115.92	117.41	118.15	118.15	118.15	118.15	118.15	1.71	0.21	1.92
Sand Index	0.61	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00
Processed and preserved fish Index	8.66	134.23	134.52	135.55	136.68	138.70	138.63	140.43	1.01	2.70	4.62
Manufacture Nuts, vegetable, animal oil and fats Index	0.10	138.36	144.24	144.24	144.24	144.24	144.24	144.24	0.00	0.00	4.25
Diary product S Index	0.17	104.12	104.12	104.12	104.12	104.12	104.12	104.12	0.00	0.00	0.00
Grain mill Product Index	0.58	118.56	125.36	125.36	125.36	125.36	125.36	125.36	5.73	0.00	5.73
Bakery Products Catalogue	12.40	160.08	160.08	160.08	160.08	160.08	160.08	160.08	0.00	0.00	25.46
Other foods products n. e. c. Index	1.47	129.18	134.31	134.31	134.31	134.31	134.31	134.31	3.97	0.00	16.12
Prepared animal feed Index	2.44	106.98	106.98	106.98	106.98	106.98	106.98	106.98	0.00	0.00	0.00
Beverages Index	0.35	122.25	134.96	134.96	134.96	134.96	134.96	134.96	0.00	0.00	10.40
Soft drinks and mineral water Index	17.60	101.57	102.49	102.49	102.49	102.49	102.49	102.49	0.00	0.00	0.91
Clothing Index	29.87	178.95	196.57	196.57	196.57	196.57	196.57	196.57	0.00	0.00	18.16
Leather and related products Index	0.13	111.57	111.57	111.57	111.57	111.57	111.57	111.57	0.00	0.00	0.00
Wood products Index	0.84	164.44	165.39	165.39	165.39	165.39	165.39	165.39	0.00	0.00	4.66
Printing service activities, related to printing Index	2.15	118.83	118.83	118.83	118.83	118.83	118.83	118.83	0.00	0.00	0.53
Fuel for Industrial Index	1.13	103.99	103.99	103.99	103.99	103.99	103.99	103.99	0.00	0.00	0.00
Manufacture of Soap, detergents, cleaning and polishing preparation Index	2.49	111.77	118.59	118.59	118.59	118.59	118.59	118.59	0.00	0.00	6.10
other non-metallic mineral products Index	0.14	118.74	118.74	118.74	118.74	118.74	118.74	118.74	0.00	0.00	1.58
Metal products Index	8.16	139.52	139.52	139.52	139.52	139.52	139.52	139.52	0.00	0.00	0.00
Manufacture of Other fabricated metal product n. e. c. Index	0.16	176.22	176.22	176.22	176.22	176.22	176.22	176.22	0.00	0.00	1.77
Furniture Index	7.46	119.68	119.95	119.95	119.95	119.95	119.95	119.95	0.00	0.00	0.30
Ornaments Index	0.77	104.59	104.59	104.59	104.59	104.59	104.59	104.59	0.00	0.00	0.00
Repair of electrical equipment	0.69	105.65	105.65	105.65	105.65	105.65	105.65	105.65	0.00	0.00	0.00
Repair of transport equipment except motor vehicle Index	0.19	533.13	533.13	533.13	533.13	533.13	533.13	533.13	0.00	0.00	0.00
Moving average		129.52	139.84	141.42	143.00	144.33	145.63	146.84	3.45	2.95	13.37
All items Index	100.00	134.30	148.20	148.30	148.40	148.58	148.57	148.73	0.18	0.22	10.74
Monthly changes		0.99	0.11	0.07	0.07	0.12	0.00	0.10			
All food Index	25.83	126.88	143.81	144.16	144.54	145.21	145.19	145.79	0.63	0.85	14.91
Drinks Index	17.95	101.98	103.12	103.12	103.12	103.12	103.12	103.12	0.00	0.00	1.13
Non-food Index	53.30	148.62	166.08	166.08	166.08	166.08	166.08	166.08	0.00	0.00	11.74
Industrial service Index	0.88	197.91	197.91	197.91	197.91	197.91	197.91	197.91	0.00	0.00	0.00
Quarrying Stone and Sand Index	2.05	111.15	112.19	112.71	112.71	112.71	112.71	112.71	1.25	0.15	1.40
Quarterly Index		133.29			148.30			148.62			

The producer price Index (PPI) Basket measured on quarterly basis recorded an inflationary rate of (0.22%) in December 2022 (fourth quarter) whereas it was (0.18%) in September 2022 (third quarter). That is from Index of

148.30 September 2022 to Index 148.62 December 2022. The main contributors were **all-Food items Index** (0.85%) and quarrying of stone and sand Index (0.15%).

For all-food items Index the increase was registered in Processed and preserved fish Index 2.70% when it was 1.01% September 2022 quarter

In the quarrying items Index, it was stone Index that increased to 0.21% when the increase registered in September quarter2022, 1.71%.

Table 1 Quarterly Inflation

Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4
2017			-1.49	-1.18
2018	0.51	1.85	3.14	1.36
2019	0.69	1.39	1.55	1.20
2020	-2.83	1.15	1.54	0.84
2021	3.75	10.03	0.07	3.02
2022	6.81	3.98	0.18	0.22

Again, inflation measured on point-to-point basis registered an inflationary rate of (10.74%) that is from Index of 134.30 in December 2021 to Index of 148.73 December 2022. This result is due to price increases in: all-Food index (14.91%), non-Food items Index (11.74%), Quarrying of stone and sand items Index (1.40%), and Drinks items Index (1.13%).

For all food items Index the increase was registered in: Bakery products Index (25.46%), other food products Index n. e. c. (16.12%), Grain mill Product Index (5.73%), Processed and preserved fish Index (4.62%) and Manufacture Nuts, vegetable, animal oil and fats Index (4.25%).

So, in the non-food item Index the main increase were in: Clothing Index (18.16%), Soap, detergents, cleaning and polishing preparation Index (6.10%), Wood products (4.66%), Manufacture of Other fabricated metal product n. e. c. Index (1.77%), Other non-metal mineral products Index (1.58%), Printing service activities, related to printing Index (0.53%) and Furniture (0.30%).

In the area of drinks, the increased was registered in beverages (10.40%) and soft drinks and mineral water Index (0.91%).

Using the 12 Months moving average inflation rate is 15.36%. That is from October 2021 to September 2022.

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